

E-AUCTION SALE NOTICE

METAL CLOSURES PVT. LTD. (IN LIQUIDATION)

**Reg. Off.: 39/4B, 12TH KM, KANKAPURA MAIN ROAD, BANGALORE,
KARNATAKA - 560062**

Under Insolvency and Bankruptcy Code, 2016, the properties / Assets owned by the Corporate debtor M/s **METAL CLOSURES PVT. LTD.**, having CIN: U34203KA1977PTC003254 which are forming part of Liquidation Estate of CD and located in Karnataka, are for sale by the Liquidator, as per terms contained in this notice and other terms mentioned in the detailed process document. The sale of properties will be done by the undersigned through the **e-auction platform** <https://ibbi.baanknet.com/auction>

Sl No	Asset Description and Location	Reserve Price Rs.	EMD Rs.	Incremental value Rs.	E-auction date & time
OPTION A	Slump sale: Factory located on 1 acre 20 Guntas of land located located at Sy.No. 39/4B , Kanakapura Road, Doddakallasandra Village, Uttarahalli Hobli, Bangalore South Taluk, Karnataka. inclusive of Land & Building, entire Plant and Machinery lying in the whole 3 acre land & except Financial Assets pertaining to this Unit. namely debtors, inventory, loans and advances,etc.	111.40 Crs	11.14 Crs	1.00 Cr	08/10/2026, 10 am to 11 am
Option B	Option B- Sale of Individual asset(Please read process document for other terms and conditions)				08/10/2026, 12 AM to 1.00 PM
1	Land and Building of 1 Acre 20 Guntas located at Sy.Nos. 39/4B , Kanakapura Road, Doddakallasandra Village, Uttarahalli Hobli, Bangalore South Taluk, Karnataka.	99.00 Crs	9.90 Crs	1.00 Crs	
Option C	Option C- Sale of Class of Assets (Machineries) for bidding each line item separately (Please read process document for further details)				
1	ROPP CLOSURES	40.00 Lakhs	4.00 Lakhs	50,000	08/10/2026, 2.00 PM to 4.00 PM
2	BATTERY COMPONENT	27.00 Lakhs	2.70 Lakhs	25,000	
3	BATTERY JACKET	99.00 Lakhs	9.90 Lakhs	1.00 Lakh	
4	TWIST OFF CLOSURES	2.60 Crs.	26.00 Lakhs	2.50 Lakhs	
5	COATING AND PRINTING	4.60 Crs.	46.00 Lakhs	5.00 Lakhs	
6	CROWN MANUFACTURING	3.35 Crs.	33.50 Lakhs	3.50 Lakhs	08/10/2026, 4.00 PM to 6.00 PM
7	UTILITIES AND OTHERS	12.00 Lakhs	1.20 Lakhs	20,000	
8	TOOL ROOM	3.00 Lakhs	30,000	20,000	
9	QAUALITY AND PACKING	2.15 Lakhs	21,000	15,000	
10	VARIOUS ASSETS AT KUNIGAL FACTORY	2.25 Lakhs	22,000	15,000	
Timeline	Inspection of Factory / assets	With Prior Appointment of the Liquidator till 04/10/2026			
	EMD Remittance	6 pm on 04/10/2026 to 10.00 PM on 05/10/2026			
	E-Auction	08/10/2026 as per timeline given above			

Few Terms and Condition of the E-auction are as under:

- 1) Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.



- 2) In case the highest bidder is found ineligible, the liquidator shall, with the approval of the committee declare the next highest bidder as the successful bidder.
- 3) There is an Eligibility criteria for Option A & B. Kindly refer to the process document for details.
- 4) Decision of CoC to declare either Bidder of Option A or Option B and/or any items of Option B bidders as Successful Bidders shall be final and binding on all bidders.
- 5) Auction for all the above Options will take place as per timeline specified against the respective category.
- 6) The EMD of unsuccessful bidders shall be refunded within 15 days.
- 7) Bidding will be allowed only if EMD prescribed for the respective lot is remitted as per specified timeline.
- 8) The Registration charges, GST, and other applicable charges, if any, shall be paid extra by the successful bidders, to conclude the sale.
- 9) **E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" "NO RECOURSE WHATSOEVER BASIS" through approved E-auction Platform <https://ibbi.baanknet.com/auction>**
- 10) The Complete E-Auction process document containing details of the Assets, online Declaration and Undertaking Form, other Terms and Conditions of online auction sale may be obtained from <https://ibbi.baanknet.com/auction> . Also, by writing to Liquidator in mcpl.liquidation@gmail.com .
- 11) This notice is issued in compliance with the provisions of Insolvency and Bankruptcy Code.

Date: 08.09.2026
Place: Bengaluru

s/d
Smt. Ramanathan Bhuvaneshwari
Liquidator
IP Reg. No: IBBI/PA-002/IP-N00306/2017-18/10864

For Metal Closures Private Limited


Ramanathan Bhuvaneshwari
LIQUIDATOR

IP REGN. No. 1881/PA-002/IP-N00306/2017-18/10864