

E-AUCTION SALE NOTICE
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
SILVERTON SPINNERS LIMITED (IN LIQUIDATION)
CIN: L18101WB1994PLC063733

Registered Office: Falta Industrial Growth Centre, Sector No - 4, Falta, 24 Parganas (S)-743504, West Bengal

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of Silverton Spinners Limited (in Liquidation) ("Corporate Debtor") (erstwhile Pacific Cotspin Limited) are being proposed to be sold in accordance with Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through BAANKNET, an electronic auction platform empanelled by the Board via the website <https://ibbi.baanknet.com/eauction-ibbi>

Submission of Requisite Forms, Affidavits, Declaration etc.	From 22-11-2025 to 15-12-2025
Site visit / Inspection Date	From 22-11-2025 to 14-12-2025 (between 10:00 AM to 4:00 PM on all weekdays)
Last Date for Submission of EMD	15-12-2025 by 11:00 AM

Following assets are available for sale in e-auction as per Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:

Date and Time of Auction: 17-12-2025, between 11:00 AM to 05:00 PM
(with unlimited extensions of 5 minutes each)

Details of Assets	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)	Time
OPTION 1 (BLOCK-A) Slump Sale of the entire assets including land at the factory area of the corporate debtor at Falta, South 24 Parganas, West Bengal	15,39,00,000	1,53,90,000	5,00,000	11:00 AM to 1:00 PM
OPTION 2 [BLOCK B-(1)] Plant & Machinery including electrical assets comprising of electrical distribution system along with entire lot of electrical cables, control panels, distribution boards, 2 nos. of 2000 KVA transformers, electrical accessories for the plant, all non-RCC factory sheds consisting of clear-span metal structurals and sheeting, workshop machinery with tools and spares, consumables, lab equipment/scrap, office equipment/scrap, office furniture and all assorted scrap and including one vehicle (RCC Factory Building and 2 nos. of Godown(s) not included) The successful auction purchaser shall be allowed a maximum time period of 4 months from the date of issuance of Sale Certificate to complete the removal of Block B-(1) assets and exiting the premises.	12,50,64,000	1,25,06,400	5,00,000	3:00 PM to 5:00 PM
OPTION 3 [BLOCK B-(2)] That piece and parcel of leasehold land (99 years lease commencing from October 6th, 1994) area admeasuring about 4.9312 acres (more or less) land with RCC Factory Building and 2 nos. of Godown(s) standing thereon, situated at Falta Industrial Growth Center, Sector-IV, Mouza Ramnagar, J.L., No. 18, Gram Panchayat- Kalatalahat, PS- Ramnagar, Dist.- South 24 Parganas. All that piece and parcel of leasehold land area admeasuring about 1.0147 acres (more or less) land with all civil structures standing thereon, situated at PLOT nos. L5, L6, L7, L13, L14 & L15, Falta Industrial Growth Center, Sector-IV, Mouza Ramnagar, J.L., No. 18, Gram Panchayat Kalatalahat, PS- Ramnagar, Dist.- South 24 Parganas. In the event that the successful auction purchaser is different from the purchaser of Plant & Machinery, the physical handover of the land shall take place after a period of four months, i.e., upon the removal of the assets comprising Block B-(1) from the premises. 1% transfer fee for leasehold land will be applicable. Details will be mentioned in the e-auction process information document	5,83,20,000	58,32,000	5,00,000	3:00 PM to 5:00 PM

***It is clarified that if the e-auction for Assets in Option 1 (Block A), i.e., the sale of Corporate Debtor as a slump sale, succeeds, the e-auction of all assets in Option 2 and Option 3 will not be taken up.**

Interested applicants shall refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms & Conditions with respect to the sale of assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders on BAANKNET via website <https://ibbi.baanknet.com/eauction-ibbi> or by writing an email at silvertonspinners.liquidation@gmail.com. The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of Unsuccessful Bidders shall be refunded. The EMD shall not bear any interest. Please refer to the E-Auction Process Information Document for the payment schedule of successful bid amount.

The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The Liquidator also reserves the right to cancel the e-auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.

Reg Office. Address:

Falta Industrial Growth Centre, Sector No - 4, Falta, 24 Parganas (S)-743504, West Bengal

Date: 22-11-2025
Place: Kolkata

Pratim Bayal
Liquidator in the matter of

SILVERTON SPINNERS LIMITED

Reg. No. IBBI/IPA-003/IP-N00213/2018-19/12385

Project-Specific Address for Correspondence:

708, 7th Floor, Central Plaza, 2/6 Sarat Bose Road, Kolkata-700020

Contact Number: (+91) 9903886782

Email Id (Process specific): silvertonspinners.liquidation@gmail.com

CarTrade-CarDekho acquisition deal may hit a funding hurdle

Telcos, satcoms differ on spectrum auction plan

Trai will now study these submissions before finalising the list of bands for the next spectrum auction.

Operating profit of OMCs to rise over 50% to \$18-20/barrel: Crisil

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Registered Office: Falta Industrial Growth Center, Sector No - 4, Falta, 24 Parganas (S)-743504, West Bengal						
Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the assets of Silvertown Spinnings Limited (in Liquidation) ("Corporate Debtor") (erstwhile Pacific Cotspin Limited) are being proposed to be sold in accordance with Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" through e-auction platform. The said proposition for disposition is without any kind of warranties and indemnities.						
The bidding of the assets stated in the above table shall take place through BAAANKNET, an electronic auction platform empanelled by the Board via the website https://bbi.baanknet.com/eaction-ibbi						
Submission of Requisite Forms, Affidavits, Declaration etc.	From 22-11-2025 to 15-12-2025					
Site visit / Inspection Date	From 22-11-2025 to 14-12-2025 (between 10:00 AM to 4:00 PM on all weekdays)					
Last Date for Submission of EMD	15-12-2025 by 11:00 AM					
Following assets are available for sale in e-auction as per Regulation 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016:						
Date and Time of Auction: 17-12-2025, between 11:00 AM to 05:00 PM (with unlimited extensions of 5 minutes each)						
Details of Assets	Reserve Price (INR)	Earnest Money Deposit (INR)	Incremental Value (INR)	Time		
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OPTION 2 (BLOCK B-(I)) Plant & Machinery including electrical assets comprising of electrical distribution system along with entire lot of electrical cables, control panels, distribution boards, 2 nos. of 2000 KVA transformers, electrical accessories for the plant, all non-RCC factory sheds consisting of clear-span metal structural and sheeting, workshop machinery with tools and spares, consumables, lab equipment/scrap, office equipment/scrap, office furniture and all assorted scrap and including one vehicle (RCC Factory Building and 2 nos. of Godown(s) not included)	12,50,64,000	1,25,06,400	5,00,000	3:00 PM to 5:00 PM		
The successful auction purchaser shall be allowed a maximum time period of 4 months from the date of issuance of Sale Certificate to complete the removal of Block B-(I) assets and exiting the premises.						
OPTION 3 (BLOCK B-(II)) That piece and parcel of leasehold land (99 years lease commencing from October 6th, 1994) area admeasuring about 4.9312 acres (more or less) land with RCC Factory Building and 2 nos. of Godown(s) standing thereon, situated at Falta Industrial Growth Center, Sector-IV, Mouza Ramnagar, J.L. No. 18, Gram Panchayat- Kalatalahat, PS- Ramnagar, Dist.- South 24 Parganas. All that piece and parcel of leasehold land area admeasuring about 1.0147 acres (more or less) land with all civil structures standing thereon, situated at Plot nos. L5, L6, L7, L13, L14 & L15, Falta Industrial Growth Center, Sector-IV, Mouza Ramnagar, J.L. No. 18, Gram Panchayat Kalatalahat, PS- Ramnagar, Dist.- South 24 Parganas.	5,83,20,000	58,32,000	5,00,000	3:00 PM to 5:00 PM		
In the event that the successful auction purchaser is different from the purchaser of Plant & Machinery, the physical handover of the land shall take place after a period of four months, i.e., upon the removal of the assets comprising Block B-(I) from the premises. 1% transfer fee for leasehold land will be applicable. Details will be mentioned in the e-auction process information document						
It is clarified that if the e-auction for Assets in Option 1 (Block A), i.e., the sale of Corporate Debtor as a slump sale, succeeds, the e-auction of all assets in Option 2 and Option 3 will not be taken up. Interested applicants shall refer to the complete E-Auction Process Information Document containing details with respect to the e-auction Bid Application Form, Declaration and Undertakings, Other Forms, and Terms & Conditions with respect to the sale of the Assets. The detailed documents as required to participate in the e-auction along with all the applicable terms and conditions can be obtained by the prospective bidders on BAAANKNET via website https://bbi.baanknet.com/eaction-ibbi or by writing an email at silvertownspinnings.liquidation@gmail.com . The EMD of the Successful Bidder shall be retained towards part of the sale consideration and the EMD of Unsuccessful Bidders shall be refunded. The EMD shall not bear any interest. Please refer to the E-Auction Process Information Document for the payment schedule of successful bid amount. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited. The Liquidator reserves the right to accept or reject or cancel any bid or extend or modify, any terms of the E-Auction at any time without assigning any reason. The Liquidator also reserves the right to cancel the e-auction at any time without assigning any reason. The intending bidders, prior to submitting their bid, should make their independent inquiries during the site visit regarding the title of the assets, and maintenance charges, if any, and inspect the assets at their own expense and satisfy themselves.						
Pratim Bayal Liquidator in the matter of SILVERTON SPINNERS LIMITED Reg. No. IBBI/IPA-003/IP-N00213/2018-19/12385 Project-Specific Address for Correspondence: 708, 7th Floor, Central Plaza, 2/6 Sarat Bose Road, Kolkata-700020 Contact Number: (+91) 9903686782 silvertownspinnings.liquidation@gmail.com						
Reg Office. Address: Falta Industrial Growth Centre, Sector No - 4, Falta, 24 Parganas (S)-743504, West Bengal						
Date: 22-11-2025 Place: Kolkata Email Id (Process specific): silvertownspinnings.liquidation@gmail.com						

OUR PROMOTERS: CHET RAM DHARIWAL, ADITYA DHARIWAL, CHET RAM DHARIWAL HUF, SAROJ DHARIWAL, NAVITA, DEEPAK DHARIWAL AND MOHINDER SINGH DHARIWAL

BOOK RUNNING LEAD MANAGERS		REGISTRAR TO THE OFFER
 SBICAPS Complete Investment Banking Solutions SBI Capital Markets Limited 1501, 15th Floor, A & B Wing Parinee Crescenzo, BKC, Bandra (East), Mumbai 400 051, Maharashtra, India Telephone: +91 22 4006 9807 E-mail: dhanwal ipo@sbicaps.com Investor Grievance ID: investor.relations@sbicaps.com Website: www.sbicaps.com Contact Person: Prashant Patankar / Krihika Shetty SEBI Registration No.: INM000003531	 HDFC BANK We understand your world HDFC Bank Limited Investment Banking Group Unit no. 701, 702 and 702-A, 7th floor Tower 2 and 3, One International Centre Senapati Bapat Marg, Prabhadevi Mumbai 400 013, Maharashtra, India Telephone: +91 22 3395 8233 E-mail: dhanwal ipo@hdfcbank.com Investor Grievance ID: investor.redressal@hdfcbank.com Website: www.hdfcbank.com Contact Person: Bharti Ranga/ Souradeep Ghosh SEBI Registration No.: INM000011252	 MUFG Intime MUFG Intime India Private Limited (Formerly Link Intime India Private Limited) C-101, 1st Floor, 247 Park L.B.S. Marg, Vikhroli West Mumbai 400 083, Maharashtra, India Telephone: + 91 810 811 4949 E-mail: dhanwalbuildtech.ipc@in.mpmis.mufg.com Investor Grievance ID: dhanwalbuildtech.ipc@in.mpmis.mufg.com Website: www.in.mpmis.mufg.com Contact person: Shanti Gopalkrishnan SEBI Registration No.: INR000004058

The Equity Shares offered in the Issue have not been and will not be registered under the United States Securities Act of 1933, as amended (the "**U.S. Securities Act**") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the U.S. Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold outside the United States in "offshore transactions" in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdictions where such offers and sales are made. The Equity Shares have not been and will not be registered, listed or otherwise qualified in any other jurisdiction outside India and may not be offered or sold, and Bids may not be made by persons in any such jurisdiction, except in compliance with the applicable laws of such jurisdiction.

