

SALE NOTICE

NEXUS ELECTRO STEEL LIMITED (in Liquidation)

Liquidator's Office: Flat No. 31, 3rd Floor, 'Krishna' 59, 1st Avenue, 100-Ft. Road, Ashok Nagar, Chennai 600083 (Tamil Nadu)

e-Auction Under Insolvency & Bankruptcy Code, 2016

Sale of the Company, M/s. Nexus Electro Steel Ltd. (in Liquidation) as a going concern on "as is where is, as is what is, whatever there is and without recourse basis" by the Liquidator, Radhakrishnan Dharmarajan, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench vide order dated 9th September, 2022 (received on 14th October 2022).

Interested Applicants may refer to the details of the Auction in COMPLETE e-AUCTION PROCESS DOCUMENT uploaded on e-Auction website <https://www.bankauctions.in> / www.foreclosureindia.com. The sale will be done through the e-Auction platform (with unlimited extension of 5 minutes each): <https://www.bankauctions.in>.

Description	Manner of Sale	Date & Time of Auction	Reserve Price	EMD amount & Doc submission deadline	Bid Incremental Value
Company as a whole	As a going concern	Thursday, 30.03.2023 @ 3 PM ~ 4 PM (with unlimited extension of 5 minutes each)	₹ 25.00 Cr.	₹ 2.5 Cr. Till 5 PM on 28.03.2023	₹ 5 Lakhs

- Interested Applicants may refer to the COMPLETE E-AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online e-Auction Bid Form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc. available at the website: <https://www.bankauctions.in> / www.foreclosureindia.com (or) through E-mail: rp.nexussteel@gmail.com. For e-Auction details, contact Mr. Subbarao, Mob. No. 8142000061 / 62 / 66, E-mail: subbarao@bankauctions.in.
- The Liquidator have the right to accept or cancel or extend or modify, etc. any terms and conditions of the e-Auction at any time.
- Interested Bidders can visit the e-Auction website <https://bankauctions.in> to submit their bids.

Sd/-

Radhakrishnan Dharmarajan

Liquidator

Reg. No. IBBI/IPA-001/IP-P00508/2017-2018/10909

Flat No. 31, 3rd Floor, 'Krishna' 59, 1st Avenue, 100-Ft. Road

Ashok Nagar, Chennai – 600083

E-mail: rp.nexussteel@gmail.com

Place: Chennai

Date: 7.3.2023