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Smt. Bhagwatidevi
C.T.S. Nos. 97A - 31
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Date:03/04/2024
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E-AUCTION SALE NOTICE
RASHMI YARNS LIMITED (IN LIQUIDATION)
Sale of the Assets under Insolvency and Bankruptcy Code, 2016/ Regd. Office: 405 Metro Tower Ring Road, Surat, Gujarat, 395002
CIN: U17110GJ1997PLC033075

Date and Time of E—Auction: 03 May 2024, 3:00 P.M to 5:00 P.M
(with unlimited extension of 5 minutes each)
Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and Regulations there under, regarding Sale of Assets of Rashmi Yarns Limited—in Liquidation(Corporate Debtor) by the Liquidator.
Sale of Assets owned by **RASHMI YARNS LIMITED (In Liquidation)** forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBBI (Liquidation Process) Regulations, 2016. E-Auction will be conducted on an **"AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS"**. The E-Auction will be done by the undersigned by E-Auction through the Service Provider National e-Governance Services Ltd via website <https://nbid.nesl.co.in/>. Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Manner of Sale	Asset Description	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Bid Increment Value (Rs.)
Sale of Rashmi Yarns Limited as a going concern as per Regulation 32(e) of the IBBI Liquidation Process, Regulations, 2016.	Land and Building and Plant and Machinery at Masat Village Silvassa, Plot 46 and Plot 46B together at Karanj Village, Sale of Office Unit at Metro Tower Surat including miscellaneous items in the office space	A-1	6,50,00,000 (Rupees Six Crores and Fifty Lac Only)	65,00,000 (Rupees Sixty Five Lac Only)	5,00,000 (Rupees Five lac Only)
	Land and Building and Plant and Machinery at Masat Village Silvassa	A-2	5,08,00,000 (Rupees Five Crores and Eight Lac Only)	50,00,000 (Rupees Fifty Lac Only)	5,00,000 (Rupees Five lac Only)
Sale of Land and Building and Plant and Machinery at Masat Village Silvassa as per Regulation 32(d) of the IBBI Liquidation Process, Regulations, 2016	Land and Building and Plant and Machinery at Masat Village Silvassa	B	4,85,00,000 (Rupees Four Crores and Eighty Five Lac Only)	48,00,000 (Rupees Forty Eight Lac Only)	5,00,000 (Rupees Five lac Only)
Sale of plots of land i.e Plot 46 and Plot 46B together at Karanj Village as per Regulation 32(c) of the IBBI Liquidation Process, Regulations, 2016	Plot 46 and Plot 46B together at Karanj Village	C	1,15,00,000 (Rupees One Crore Fifteen Lac Only)	11,00,000 (Rupees Eleven Lac Only)	2,00,000 (Rupees Two Lac Only)
Sale of Office Unit at Metro Tower Surat including miscellaneous items in the office space as per Regulation 32(d) of the IBBI Liquidation Process, Regulations, 2016	Office Unit at Metro Tower Surat including miscellaneous items in the office space	D	27,00,000 (Rupees Twenty Seven Lac Only)	2,00,000 (Rupees Two Lac Only)	1,00,000 (Rupees One Lac Only)
Date and Time of Auction		03rd May 2024 from 3:00 P.M to 5:00 P.M			
Last Date of Submission of EOI		19th April 2024			
Last Date of Submission of EMD		30th April 2024			
Inspection Date and Time		On or Before April 30th, 2024 from 10:00 a.m to 4:00 p.m			

NOTE:- The liquidator holds absolute right to give preference amongst Block A-1 or group of Block A-2,Block C and Block D together or group of Block B, Block C and Block D together in consultation with SCC. Further, The liquidator holds absolute right to give preference between Block A-2 or Block B in consultation with SCC. Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Date: 05th April 2024
Place: Mumbai

Sd/-
Ganesh Venkata Siva Rama Krishna Remani
Liquidator – Rashmi Yarns Limited
Vide order dated 11.09.2023
IBBI Regn. No.: IBBI/IPA-001/IP-P01386/2018-19/12176
Communication Address: 302 Nahar Business Center, Chandivali, Mumbai – 400072
Email ID: cirp.ryl@gmail.com **Contact No. - +91 99675 00010**