

E Auction Sale Notice under IBC, 2016.

Sale Notice under IBC, 2016 of

M/s General Power Company Pvt. Ltd.(in Liquidation) , CIN : U40108DL2002PTC115834

Regd. Off: 406-E, International Trade Tower, Nehru Place, New Delhi 110019 IN

Liquidator's Office : 24, Second Floor, F-21, Lado Sarai, New Delhi – 110030

Sale of assets of M/s General Power Company Pvt. Ltd. (in Liquidation) by the liquidator appointed by the Hon'ble National Company Law Tribunal, New Delhi, Principal Bench. The sale will be done by the undersigned through e-auction platform <https://ncltauction.auctiontiger.net>

Description	Date and Time of E-Auction	Reserve Price (INR)	EMD Amount & Documents submission deadline	Bid Incremental value
Factory Land and Building (Area 16238 Sq.mt), Plant and Machinery (Electrical Insulator) situated at factory site at Plot No.14A, Sector – 9 I.I.E. Pant Nagar, Rudrapur, Udham Singh Nagar, Uttrakhand - 263145	Date: 02.07.2022 Time : 11.00AM to 3.00PM (with unlimited extension of 10 minutes each)	Rs. 9,00,00,000/- (Rs. Nine crores only)	Rs. 90,00,000/- (Rs. Ninety lacs only) 30.06.2022	Rs.5,00,000/-

Last Date of Inspection: 24.06.2022 till 5.00 P.M with prior intimation to the Liquidator.

EOI Submission last date: 24.06.2022 till 5.00 P.M

Terms & Conditions of the proposed auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IS BASIS" AND "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities, through approved service provider M/s e-Procurement Technologies Ltd-Auction Tiger (<https://ncltauction.auctiontiger.net>)
2. Bids shall be submitted to Liquidator online in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>
3. The details of the assets identified to be transferred along with the company are also provided in the above E-Auction Process Document.
4. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
5. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.



Date : 17.06.2022

Place : New Delhi

K Subhra Narayan Mohapatra, Liquidator

IBBI Regn. No: IBBI/PA-002/IP-N00618/2018-19/11981

Email : ksnm72@hotmail.com