

2. E-AUCTION NOTICE

VIJAI SPINNERS (RJPM) PRIVATE LIMITED-in liquidation
(Undergoing liquidation process vide Hon'ble NCLT
Chennai Bench order dated 19.09.2022 in IA No.485/2022 IN CP
988/IB/2018)

AUCTION NOTICE FOR SALE OF ASSET (LUMP SALE) UNDER
REGULATION 33 & 32(a) OF THE INSOLVENCY AND BANKRUPTCY
BOARD OF INDIA (LIQUIDATION PROCESS) REGULATIONS, 2016
(U17125TN2013PTC092173)

Reg. Off.: 18-A, Pugalendhi Road, Rajapalayam -626117 ,Virdhunagar District,
Tamilnadu, India. Liquidator: A. Arumugam

S.N O	Asset Details	Reserve Price Rs	EMD (10% of Reserve price) Rs	Incremental Value Rs
1.	LOT1 Plant and Machinery Plant and Machinery of Textiles Spinning Mills of 17096 Spindles consisting of Blowroom with chute feed system , 8 cards , 3 Auto level drawframe , 4 Simplex machines , 17096 Spindle of 8 Long and 14 short frames and 4 imported Auto coners (as per list available with liquidator) with all its accessories	Rs 434 Lakhs	Rs 43.4 lakhs	Rs 1 lakh
2	LOT-2 Buiding Factory Building – 53382 Sq.ft Bidders can participate individual item of item number 1 to 2 or whole 2 lots in 32(a) of liquidations regulations.	Rs 88 Lakhs	Rs 8.8 lakhs	Rs 1 lakh
3	Receivables (as per the list)			
4	Total	Rs 522 Lakhs	Rs 52.2 Lakhs	Rs 1 Lakh

Date and Time of E Auction	02.08.2024 from 03.00PM to 04.00 PM
Documents Submission, KYC declaration, Due diligence, Last date of submission of Bids	14.07.2024 to until 31.07.2024 up to 4.00PM
EMD , BID Form , Declaration Submission	14.07.2024 to until 31.07.2024 up to 4.00 PM
Schedule of Inspection/ Physical Verification of Assets at site	14.07.2024 to until 31.07.2024 up to 5.00PM
E-auction Portal	https://nbid.nesl.co.in/



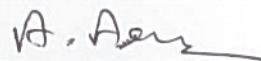
E-auction Tender documents & Auction Notice	https://nesl.co.in/auction-notice-under-ibc/
Nationale-Governance Services Limited (NeSL) Contact Person	NeelDoshi-9404000667 Email:- neeld@nesl.co.in

It is clarified that, this invitation purports to invite interested bidders and does not create any kind of binding obligation on the part of the Liquidator or the Corporate Debtor to effectuate the sale. The liquidator reserves the right to cancel or modify the process and/ or not to accept and/ or disqualify any bidder without assigning any reason and without any liability. The buyer has to pay the GST and other taxes as per rules.

The sale of assets of the Corporate Debtor as going concern through e-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER THERE IS BASIS" The complete E Auction process document is available with the applicable forms and formats on <https://nesl.co.in/auction-notice-under-ibc/> and can also be requested from the liquidator at EmailId: arumuru2008@gmail.com
Contact details for further clarification:-

Liquidator	Arumugam
Address and contact Detail	Office Address 1/56, Market Road, Devi Stores 1st floor, Kelambakkam -603103, OMR, Chennai IBBI Reg. No--IBBI/IPA-003/IP-N00094/2017-2018/10936 Email: arumuru2008@gmail.com MOB: +91 -80152-40147

, Date: 12-07.2024
Place - Chennai


A. Arumugam
Liquidator

