

SATURDAY, 28 OCTOBER 2023

Business Standard

SALE NOTICE

K.S. OILS LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLAT order dated 16th March 2021)

Registered Office: Jiwaji Ganj, Morena-476001, Madhya Pradesh

CIN: L15141MP1985PLC003171

E-AUCTION

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date & Time of E-auction: 1st December 2023 from 12:00 noon till 04.00 PM (IST)

(With unlimited extension of 5 minutes each)

Last Date of Submission of Expression of Interest: 11th November 2023
(Upto 11:59PM IST)

Last Date of EMD Submission: 28th November 2023 (Upto 5PM IST)

Sale of Assets and Properties owned by K.S. Oils Limited (In Liquidation) ("Corporate Debtor") forming part of the Liquidation estate formed by the Liquidator, appointed by the Hon'ble National Company Law Appellate Tribunal vide order dated 16.03.2021

Sr. No	Details of assets	Reserve Price (Rs)	Earnest Money Deposit (Rs)	Incremental value (Rs)
1.	Manufacturing Unit at Mauza Debhog, J.L. No. 149, P.S. Bhabanipur, District Purba Medinipur, Haldia, West Bengal (Area: Leasehold land admeasuring 20.89 acres more or less)	60,11,10,000	6,00,00,000	50,00,000

Important Notes:

1. E- Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. All the terms and conditions are to be mandatorily referred from the E-Auction Process Information Document prior to submission of EMD and participation in the process. The Complete E-Auction process document is available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.
3. The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>
4. The intending bidders, prior to submitting their bid, should make their independent enquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves.

Sd/-

Place: Kolkata

Date : 28.10.2023

KULDEEP VERMA

Liquidator of K.S. Oils Limited

Regn. no. IBBI/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501 Kolkata 700012

E: kuverma@gmail.com/liquidation.ksoils@gmail.com

Authorisation for Assignment (AFA) - Valid till 11.12.2023