

SALE NOTICE UNDER IBC,2016

M/s. SRIVATSA INTERNATIONAL PRIVATE LIMITED (In Liquidation)

Reg.off.: 253/D1, K.P.Road, Nagercoil, TN 629003.

Liquidator office: No.3/716, Avin Nagar, Surveyor Colony, Madurai, Tamil Nadu ,625007.

E- Auction under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction: 28.7.2022 at 10.30 A.M. to 11.30 AM

(With unlimited extension of 5 minutes each)

Sale of assets of M/s. SRIVATSA INTERNATIONAL PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA/154/CHE/2022 IN IBA/31/2020 dt. 25/05/2022. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
'1. Maruti Suzuki Vehicles Workshop constructed on leased lands having area 11682 Sq ft with available Plant and Machineries and other accessories.(at NH66, Karikkam, Kadakampally, Thiruvananthapuram) '2. Plant & Machinery and other accessories only available at Maruti Suzuki Showroom opposite to International Airport, Trivandrum.	Rs.1,10,39,000-	Rs.11,03,900-	Rs.1,00,000

Date of Inspection: 22.7. 2022 to 23.7.2022 (from 10 AM to 5:00 PM) with prior intimation to the liquidator.

BID Application Last Date: 25.7.2022 – 6 P.M.

Terms and Condition of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd.(<https://ncltauction.auctiontiger.net>)
2. The Liquidator has the absolute right to accept or reject any or all offer (s) or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage without assigning any reason thereof.
3. The successful highest bidder has to make separate Lease Agreement for Lands with the Land Owner by mutual deliberations between them. The Land Owners have the right to accept / reject the highest bidder selected in the above process. In case, the Land Owner reject the highest bidder, the next highest bidder will be selected for agreement with the Land Owner.
4. In case the final sale consideration is not paid within the timeline, the Liquidator shall forfeit EMD
5. The Property, assets, business and other affairs of M/s Srivatsa International Private Limited (In Liquidation) are being managed by the Liquidator, Shri. Nithiyantham Ramachandran who acts as agent of M/s Srivatsa International Private Limited duly appointed by Hon'ble NCLT, Chennai Bench without any personal liability. For further information/clarification, please contact the undersigned or write to irpnithiram@gmail.com



6. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>

Date: 11.07.2022.

Place: MADURAI



Nithiyanantham
11.7.2022

Mr. Nithiyanantham Ramachandran

IBBI/PA-003/IP-N000124/2017-2018/11390

Ph No. 8300821856

mail to: irpnithiram@gmail.com

NITHIYANANTHAM RAMACHANDRAN B.Sc.,FCMA.,

REGISTERED INSOLVENCY PROFESSIONAL

INSOLVENCY AND BANKRUPTCY BOARD OF INDIA

(IBBI / PA-003/IP-N000124/2017-18/11390)

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