

SALE NOTICE UNDER IBC,2016**M/s. EASUN REYROLLE LIMITED (In Liquidation)****Reg. off.:** Temple Tower, 6th Floor No.672 (Old No.476), Anna Salai, Nandanam, Chennai, Tamilnadu – 600 035**Liquidator office:** SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore– 641 045.**E- Auction under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction:** 30th October, 2023 at 11.00 AM to 3.00 PM**(With unlimited extension of 5 minutes each)**

Sale of assets of **M/s. Easun Reyrolle Limited (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai bench vide order no: IA/887 /CHE/2021 in IBA/1045 & 1169/2019 dated 17th February, 2022. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Asset Description	Reserve Price (In. Rs.)	EMD Amount & Bid Application Submission	Bid Increment Amount (In. Rs.)
LOT 1: Factory land & building and Plant & Machinery and Other Movable assets situated at Harohalli: Survey No: 56(P), 57(P), 59(P), 60(P), 61(P), 62(P), 63(P), No: 147(p), 148(p), Harohalli Industrial area – Phase 2, Madamaranahalli Village, Harohalli hobli, Kanakapura taluk, Ramanagaram district, Karnataka measuring 16.60 acres [under KIADB Lease-cum-sale arrangement] [E-Auction time for Lot 1 – 11:00 AM to 12:00 Noon]	Rs. 25,57,00,000	Rs. 2,55,70,000 on or before 27 th October, 2023	5,00,000
LOT 2: Plant & Machinery and Other movable assets situated at Harohalli: Harohalli Industrial area – Phase 2, Madamaranahalli Village, Harohalli hobli, Kanakapura taluk, Ramanagaram district, Karnataka [E-Auction time for Lot 2 – 12:30 PM to 1:30 PM]	Rs. 5,67,00,000	Rs. 56,70,000 on or before 27 th October, 2023	5,00,000
LOT 3: Factory Land & Building situated at Harohalli: Survey No: 56(P), 57(P), 59(P), 60(P), 61(P), 62(P), 63(P), No: 147(p), 148(p), Harohalli Industrial area – Phase 2, Madamaranahalli Village, Harohalli hobli, Kanakapura taluk, Ramanagaram district, Karnataka measuring 16.60 acres [under KIADB Lease-cum-sale arrangement] [E-Auction time for Lot 3 – 2:00 PM to 3:00 PM]	Rs. 19,90,00,000	Rs. 1,99,00,000 on or before 27 th October, 2023	5,00,000

Date of Inspection: - Mon-Fri (from 10 AM to 1:00 PM) with 1 day prior intimation to the Liquidator.

Terms and Condition of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”AND “WHATEVER IS BASIS” as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd.(<https://ncltauction.auctiontiger.net>)
2. The auction comprises of 3 lots. All the assets of the CD situated at Harohalli are being auctioned in Lot-1 and individually in Lot 2 & 3. In case there are no bidders for Lot-1, E-auction will be conducted for Lot-2. Only upon successful auction of Lot-2, the Lot-3 will commence.
3. The Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>

Date : 29.09.2023
Place: Coimbatore

CA M Suresh Kumar, Liquidator
Mobile: 94888-10404 **Mail to:** msureshkumar@icai.org
IBBI Reg No. IBBI/IPA-001/IP-P00110/2017-2018/10217
AFA No. AA1/10217/02/201123/104851 valid upto 20.11.2023

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