

MAKTEL CONTROL & SYSTEMS PRIVATE LIMITED (In Liquidation)(UNDER, IBC, 2016)

(A company under liquidation process vide Hon'ble NCLT order dated November 23, 2021 (order received on 23.11.2021) Office of the Liquidator C/o M/s Bipin & Co,302, Centre point, R C Dutt Rd, Alkapuri, Vadodara Gujarat – 390007. Email ID: cirp.maktelcontrol@gmail.com Contact: 9409531529

E-auction Sale Notice

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and regulation there under, that the assets stated in Table below, will be sold by E-Auction through the service provider M/s 4 Closure via its e-auction platform <https://www.bankauctions.in>

Date and Time of Auction	Saturday, 23.04.2022 between 02.00 PM to 04.00 PM (with unlimited extension of 5 Minutes each)
Last Date for apply and Submission of Document with EMD	Saturday, 23.04.2022 on or before 01.00 PM.
Issue of Log-in Credentials to the Bidders	Saturday, 23.04.2022 between 01.00 PM to 02.00 PM
Inspection Date & Time	21.04.2022 & 22.04.2022 (From 11.00 AM to 5.00 PM) Contact Person: Chetan Dave 9409531529

Basic Description of Assets and Properties for sale:

Amount in Rs

Sr. No.	Asset/Location	Address	Reserve Price (INR)	Earnest Money Deposit (EMD) (INR)
1	Land and Building and shade – Plot 1201 & 1204, Area of Plot (in Square Meter) – 3000	1201 to 1204, GIDC Industrial Estate Waghodia, Waghodia, Vadodara District	2,52,70,000/-	25,27,000/-
2	Land and Building and shade – Plot 1305, Area of Plot (in Square Meter) – 1103	1305, GIDC Industrial Estate Waghodia, Waghodia, Vadodara District	95,00,000/-	9,50,000/-
3	Inventory lying at GIDC plot 1421 Inventory – Lot 1. like Relay, MCCB, MCB, HRC Fuse, Current transformer resin cast/tape, motor, Extended Rotary Handle, Power Contactor, Aux Contactor and others etc (Including racks) (excluding crains, main supply control panel, Electrical installation and office equipments)	Ground Floor, Admin building, 1421 GIDC Waghodia, Vadodara.	40,80,000/-	4,08,000/-

The EMD shall be payable by interested bidders through NEFT/RTGS/Demand Draft on or before 01.00 PM Saturday, 23.04.2022 in an account of “**MAKTEL CONTROL & SYSTEMS PRIVATE LIMITED (IN LIQUIDATION)**” having Bank Account in Punjab National Bank, Productivity road branch, 1st Floor, Padmavati Complex, Shrenik Park-390020, Vadodara Gujarat Account No: 3745002100213129 and IFSC Code P U N B 0 3 7 4 5 0 0 . Further the bidder(s) cannot place a bid at a value below the reserve price. For detailed terms & conditions of E-auction sale, refer TENDER DOCUMENT including list of assets are available on <https://bankauctions.in>. For any query regarding E-Auction, contact Mr. U. Subbarao (M: 08142000061/66) on info@bankauctions.in, subbarao@bankauctions.in or the Liquidator. E Auction will be conducted on “As is where is basis”, “As is what is basis”, “Whatever there is basis” and “No recourse basis”

For Maktel Control & Systems Private Limited

Dharit K. Shah (Liquidator)

IBBI Reg. No:IP Reg. No: IBBI/PA-001/IP-P00993/2017-2018/11640

Date: 15th April, 2022.

Place: Vadodara.