

**NOTICE OF SALE OF COMPANY AS GOING CONCERN OR BLOCKS OF ASSETS FOR SALE OF
KARUTURI CERAMICS PRIVATE LIMITED (in Liquidation)**

Registered Office: 23-16-44, Jaigopal Bhavan Haripuram, Rajahmundry, East Godavari,
Andhra Pradesh, PIN – 533105 IN

Liquidator's Address: House No. 1-1-380/38, Ashok Nagar Extension, Hyderabad - 500020.
Contact: + 91 9849995678; E-mail: rp.karaturiceramics@gmail.com, bntagabhushan@yahoo.com
CIN: U26933AP2010PTC117739

(Sale under Insolvency and Bankruptcy Code, 2016)

Notice is hereby given to the public at large for inviting bids for sale of **M/s. KARUTURI CERAMICS PRIVATE LIMITED** (in Liquidation) ("Corporate Debtor"), as going concern or sale of the following movable and immovable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis" and as such, the said proposition for disposition is without any kind of warranties and indemnities. Sale will be done by the undersigned through E-Auction service provider eBKray via website/e-auction platform <https://baanknet.com/> and bidders can reach the service provider through E-mail: support.baanknet@psballiance.com.

Schedule of Important Dates for E-auction:

Last date to Submit Bid Documents	27 April, 2025
List of Qualified Bidders	29 April, 2025
Inspection of Property	01 May, 2025 to 05 May, 2025
Last Date to pay Earnest Money Deposit	09 May, 2025
Date of 2 nd E-Auction	12 May, 2025 For Lot 1 – 12:00 pm to 2:00pm For Lot 2 – 3:30 pm to 5:30pm
Declaration of Highest Bidder	12 May, 2025
Declaration of Successful Bidder	14 May, 2025

The auction comprises of two lots and Bids shall be submitted to Liquidator (online by uploading on auction website and through email to Liquidator) in the format prescribed. **The auction for the blocks in Lot-2 will start, only if there is no successful bidder for Lot-1.** The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://baanknet.com/>

Details of Blocks in Lot 1:

Sl. No.	Description (Assets)	Reserve Price (Rs.)	EMD (10% of Reserve Price) (Rs.)
Lot 1	Corporate Debtor as a whole (on a going concern basis)	24,89,12,500	2,48,91,250

Only in the event of failure of E-auction 1 above, Liquidator shall allow the bidding for individual group of assets as per E-auction bellow

Details of Lot 2:

Sl. No.	Description (Assets)	Reserve Price (Rs.)	EMD (10% of Reserve Price) (Rs.)
Lot 2	Plant & Machinery – Plant & machinery situated in the Factory at Dacherla Village, Kovvur Mandal, West Godavari Dist, Andhra Pradesh State	8,15,62,500	81,56,250



Bidder/s may refer to detailed terms and conditions and tender documents (E-auction Process Memorandum) through websites: <https://baanknet.com/> and can also visit www.ibbi.gov.in for the sale auction notice.

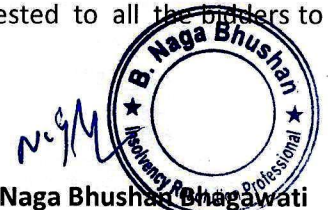
They can contact through Email: rp.karaturiceramics@gmail.com, bnagabhushan@yahoo.com, contact numbers: Mr. Ram Mohan +91- 8309988900, or can contact Mr. B Naga Bhushan, Mob. No. +91- 9849995678.

Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility u/s 29 A to the extent applicable and if found ineligible at any stage, the earnest money deposited shall be forfeited.

Within 3 days of declaring highest bidder, liquidator shall conduct due diligence and verify the eligibility of the highest bidder. In case the highest bidder is found ineligible, the liquidator may, in consultation with SCC, declare next highest bidder as successful bidder.

The registration charges and other applicable taxes/charges if any shall be paid extra by successful bidder to conclude the sale. As on date of issuance of Sale Certificate by Liquidator, the current operational assets and liabilities shall be transferred/ deemed to be transferred as a part of the Corporate Debtor being sold as a going concern subject to the terms and conditions of E-Auction Process Documents. The Bidder(s) should make their own independent inquiries regarding the Assets of the Company, any encumbrances, title of assets and claims/rights/dues/ affecting the assets etc., and should inspect the properties/assets at their own expense. Payment of the bid price along with interest, charges or taxes as applicable must be completed by the successful bidder within the period stipulated in the E-Auction Sale Process Memorandum and failure to do so will make him liable for penal action, including, but not limited to forfeiture of amounts deposited, and cancellation of sale. As per Regl. 31A(1)(h) of IBBI (Liquidation Process) Regulations, 2016 i.e. in consultation with Stakeholders' Consultation Committee, the Liquidator may consider extension of the period of payment for a reasonable period beyond ninety days.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage. Any revision in the sale notice will be uploaded on the website on <https://baanknet.com/> It is requested to all the bidders to kindly visit the website regularly.



Naga Bhushan Bhagawati

Liquidator of Karuturi Ceramics Private Limited

IP Registration No. IBBI/IPA-001/IP-P00032/2016-2017/10085

Communication Address & Email ID:

Naga Bhushan Bhagawati

. No. 1-1-380/38, Ashok Nagar Extension, Hyderabad - 500020

Email: rp.karaturiceramics@gmail.com

bnagabhushan@yahoo.com

Place: Hyderabad

Date: 10.04.2025

