

EUPHORIA TECHNOLOGIES PRIVATE LIMITED - IN LIQUIDATION

CIN: U72900GJ2010PTC063439

Regd. Add: Office No. 403, 4th Floor, Nishal Arcade Shopping, Nr. Vaishali Row House,
Green City Road, Pal , Surat, Gujarat, India - 395009.**E-AUCTION NOTICE**

Sale of Assets of Corporate Debtor on Standalone Basis under the Insolvency and Bankruptcy Code, 2016 r/w IBBI (Liquidation Process) Regulations, 2016.

Date and Time of E-Auction: 1st October, 2026 from 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)E-auction platform <https://baanknet.com/> (Bank Asset Auction Network)

Block	Details of Assets	Auction ID	Reserve Price	Earnest Money Deposit	Incremental Value
A	206 Union Trade Centre, Udhana, Surat, 395 006 along with the plant and machinery (office equipments, etc)	4892	₹ 61,26,030/-	₹ 6,12,600/-	₹ 2,00,000/-
Last date of submission of Eligibility Documents			29th September 2026, in the manner mentioned in detail E-auction Process Document		
Inspection of Assets of Corporate Debtor			From 16th September 2026 to 29th September 2026.		
Last Date for submission of Earnest Money Deposit			29th September, 2026		
Date and time of E-Auction for qualified bidders			01st October, 2026 from 11:00 AM to 02:00 PM		

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS BASIS" AND "NO RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through approved service provider Bank Asset Auction Network
2. Documents shall be submitted on the website - <https://baanknet.com/> on or before 29th September 2026. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://baanknet.com/>
3. The prospective bidders shall during the submission of EOI submit an undertaking that they do not suffer from any ineligibility under Section 29A of the code to the extent applicable. Further, if found ineligible after submission of EOI, the Earnest Money Deposited shall be forfeited.
4. The Liquidator shall, conduct due diligence and verify the eligibility of the highest bidder and present the same before the Committee of Creditors in liquidation. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after approval from the Committee of Creditors in liquidation.
5. In case the highest bidder is found to be ineligible, the Liquidator may in consultation with consultation committee declare the next highest bidder as the successful bidder after due diligence and verification.
6. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
7. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process.
8. In case the bidder has any queries regarding the auction process, they may refer to the Auction Guide for Buyers available on the website <https://baanknet.com/>. For further assistance, bidders may contact the helpline at +91 82912 20220 or write to support.baanknet@psballiance.com.

The detailed Terms & Conditions of the sale – Refer E Auction Process Document.

**Bhavik Haribhai Rupapara****Liquidator – Euphoria Technologies Private Limited****IBBI Reg. No: IBBI/PA-001/IP-P-02741/2022-2023/14196****Email ID: liq.euphoriatechnologies@gmail.com, cabhavikr3@gmail.com****Date: 16.09.2026****Place: Rajkot**

