

SPECIFIC ALLOYS PRIVATE LIMITED - IN LIQUIDATION

CIN: U27203PN2000PTC014912

Regd. Add: Shop No 24 & 25 Jedhe Mansion 78, Guruwar Peth,
Pune, Maharashtra, India, 411042.

E-Auction Notice

Sale of Assets of Corporate Debtor on Standalone Basis under the Insolvency and Bankruptcy Code, 2016 r/w IBBI (Liquidation Process) Regulations, 2016.

Date and Time of E-Auction: 31st December, 2025 from 11:00 AM to 02:00 PM
(With the unlimited extension of 10 minutes each)

E-auction platform <https://baanknet.com/> (Bank Asset Auction Network)

Details of Assets	Block	Reserve Price	Earnest Money Deposit	Incremental Value
Survey No. 128 Hissa 1 and 2, Village - Pirangut, Taluka - Mulshi, District - Pune along with the Plant & Machinery. Area: 8,835 Sq. Mtr.(Approx.)	A	₹ 8,89,57,661/-	₹ 88,95,000/-	₹ 5,00,000/-
Survey No. 137 Hissa 1, Village - Pirangut, Taluka - Mulshi, District - Pune. Area: 1,327 Sq. Mtr. (Approx)	B	₹ 1,33,08,624/-	₹ 13,30,000/-	₹ 2,00,000/-
Last date of submission of Eligibility Documents	29th December, 2025 in the manner mentioned in detail E-auction Process Document			
Inspection of Assets of Corporate Debtor	From 19th December 2025 to 29th December 2025.			
Last Date for submission of Earnest Money Deposit	29th December, 2025.			
Date and time of E-Auction for qualified bidders	31st December, 2025 from 11:00 AM to 02:00 PM			

Terms & Conditions of the sale is as under:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “NO RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service provider Bank Asset Auction Network
2. Documents shall be submitted on the website - <https://baanknet.com/> on or before 29th December, 2025. The bid form along with detailed terms & conditions of the complete E-auction process can be downloaded from the website <https://baanknet.com/>
3. The prospective bidders shall during the submission of EOI submit an undertaking that they do not suffer from any ineligibility under Section 29A of the code to the extent applicable. Further, if found ineligible after submission of EOI, the Earnest Money Deposited shall be forfeited.
4. The Liquidator shall, within three days of declaring the highest bidder, conduct due diligence and verify the eligibility of the highest bidder and present the same before the Stakeholders Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with the Stakeholder Consultation Committee.
5. In case the highest bidder is found to be ineligible, the Liquidator may in consultation with consultation committee declare the next highest bidder as the successful bidder after due diligence and verification.
6. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor/bidder without assigning any reason and without any liability.
7. All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process.
8. In case the bidder has any queries regarding the auction process, they may refer to the Auction Guide for Buyers available on the website <https://baanknet.com/>. For further assistance, bidders may contact the helpline at +91 82912 20220 or write to support.baanknet@psballiance.com.

SOLVENZA ADVISORY LLP

Date: 19.12.2025

(Formerly known as SSARVI RESOLUTION SERVICES LLP)

Place: Navi Mumbai

Liquidator – Specific Alloys Private Limited

IBBI Reg. No: IBBI/IPE-0144/IPA-1/2022-23/50008

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