

ULTIMO FABRICS PRIVATE LIMITED

Auction Sale Notice

Under Section 35(1)(f) of the Insolvency and Bankruptcy Code 2016 read with Regulation 33 of the Insolvency & Bankruptcy Board of India (Liquidation Process) Regulations 2016, Public at large is informed that E Auction of the assets of the Company as mentioned below will be held as Specified hereunder.

S.N	Asset	Location & Address	Reserve Price (Amount in Rs)	EMD Amount (Amount in Rs)
2	Commercial Offices	Office No. 1,2, 3 & 4 at 9 th Floor, Solaris Building, D-Wing, Opp L & T Gate No. 6, Saki Vihar Road, Andheri (East), Mumbai-400072	4,25,00,000	42,25,000

Date & Time of E-Auction: **12.01.2024 from 3:00 PM up to 5:00 PM**

Date & Time of Deposition EMD: **10.01.2024 upto 6:00 PM**

Date & Time of Submission of KYC Documents: **8.01.2024 upto 6 PM**

Terms and Condition of E-Auction are as under:

1. E-Auction is being held on “**AS IS WHERE IS BASIS**” and “**AS IS WHAT IS BASIS**” and will be conducted “Online”. The auction will be conducted through the Liquidator’s approved service provider web Portal www.auctionfocus.in. This E-Auction Notice shall be read in conjunction with the complete E-Auction Document containing details of assets, e-auction bid form, declaration and undertakings, general terms and conditions of the E-Auction sale which will be made available by contacting mobile no.+91-7507779051, Email ID: liquidation.ultimofabrics@gmail.com in the working hours from Monday to Friday & on the website www.auctionfocus.in which may be updated/ amended from time to time if required.
2. The physical possession of the above Assets is with the under signed in the capacity of liquidator of the Company. The purchaser shall bear the applicable stamp duties, transfer charges and incidental & other charges, if any. GST will be applicable as per the prevailing rates.
3. The Earnest Money Deposit shall be payable through Draft in favor of “Ultimo Fabrics Private Limited” payable at Mumbai
4. To the best of our knowledge and information of the undersigned, there is no encumbrance on the assets. However, the intending bidders should make their own independent inquiries regarding the encumbrances on the Assets put for auction. The auction advertisement does not constitute and will not be deemed to constitute any commitment or representations of the undersigned. Further, the advertisement shall in no manner be deemed to be a prospectus or an offer document or a letter of offer for sale of assets of the company.

Date: 27/12/2023

Place - Nagpur

SD/-

Mrudula Cletus Brodie-

Liquidator of Ultimo Fabrics Private Limited (Under Liquidation)

IBBI/IPA-001/IP/P-01702/2019-2020/12681

Registered Address-Flat No. A-403, Silver Estate Apartment, Manish Nagar, Nagpur-440014