

Virgo Marine Shipyards Pvt Ltd.

CIN: U45400MH2010PTC207769

Liquidator's Office 173, Udyog Bhavan, Sonawala Road, Goregaon East Mumbai 400063

E-AUCTION – SALE OF ASSETS UNDER IBC, 2016**Date and Time of Auction: November 4, 2026 at 11:00 A.M. to 1:00 P.M.**
(with unlimited extension of 5 minutes each)

Sale of asset owned by VIRGO MARINE SHIPYARDS PRIVATE LIMITED (In Liquidation) forming part of Liquidation Estate under Sec 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on "AS IS WHERE IS, AS IS WHAT IS BASIS AND WHATEVER THERE IS BASIS". The Sale will be done by undersigned through e-auction service provider Baanknet Auction Platform via website <https://ebkay.in>

Location	Particulars	Qty	Reserve Price Rs.	EMD Rs.	Incremental Bid Amount Rs.
office situated at 4th Floor, F Wing, Building No.2, Kailas Industrial Complex, Veer Savarkar Marg, Near Hiranandani Park Site, Vikhroli (West)	The Agreement of Unit F 407 and F 408, admeasuring 438 Sq feet (each unit of 219 sq.ft) carpet area of the premises is under the company name Virgo Marine Shipyards Pvt Ltd.	1	43,90,403	4,39,040	1,00,000

Details of Assets to be Auctioned, its Location, Lot details, Reserve Price, EMD and Incremental Bid Amount is to be read as same as that laid down in the Process Document uploaded on the auction website.

(GST to be paid extra., if applicable). Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform. Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.

If bidder would be found ineligible, EMD shall be forfeited, prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Last date of Submission of EOI : November 2, 2026 Up to 5:00 PM
Last Date for Inspection : November 2, 2026 upto 1 pm
Last date of EMD submission : November 2, 2026 up to 5:00 PM
Date and time of E-Auction : November 4, 2026 at 11:00 A.M. to 1:00 P.M.

Note: The detailed Terms & Conditions, applicable taxes, E-Auction Bid Document, Declaration & other details of online auction sale are available in the related process memorandum/document read with details given at <https://bbi.baanknet.com/auction-listing> with auction ID 4975 In case of any clarifications, please contact the undersigned at virgoclr@gmail.com

Date: October 1, 2026

Place: Mumbai

CA Mahesh Sureka

Liquidator of Virgo Marine Shipyards Private Limited

Mobile no. 9322581414 / 9867594067

IBBI/IPA-001/IP-P-00413/2017-2018/10736

AFA Validity-31/12/2026

केनरा बैंक Canara Bank

भारत सरकार का अधिकृत

A Govt. of India Undertaking

CANARA BANK, KALAMBOLI SECTOR 17 BRANCH

REF:RONM/RLFP/SARFAESI/010/2026

DATE: 25.09.2026

To,

M/S SHREE LAXMI TRADERS

SHOP NO 1120 KHAKHAR BLDG CP TANK ROAD CHARNI ROAD GIRGAON VASAI THANE

MAHARASHTRA - 400004

SHREE RAMESH KUMAR

C/O RAJU RAM KAMLANEHRU NAGAR PAL LINK JODHPUR RAJASTHAN 342008

SHREE JAGARAM KASARAM CHOUDHARI

JAGARAM KASARAM CHOUDHARI

JIVALPADA THAKUR VILLAGE KANDIVLI EAST MUMBAI MAHARASHTRA 400101

SHREE RAMESH KUMAR

FLAT NO. 206, 2ND FLOOR, AT "FALCO MARI GOLD", VILLAGE BALLYANI, SY. NO. 54, HISSA

NO. 18A, TALUKA KALYAN, DIST. THANE 421102

SHREE JAGARAM KASARAM CHOUDHARI

FLAT NO. 301, 3RD FLOOR, WING C, BUILDING NO.11, AT AMAZONITE CO-OPERATIVE

HOUSING SOCIETY LTD, SAI RESIDENCY, SY. NO. 20-A, HISSA NO.1/1.1.2 AND 3, WARD

NO. 1, PROPERTY NO. UL01/1132/79 NAIGAON (WEST), VILLAGE UMELE, TALUKA- VASAI,

DIST-PALGAHAR 401202

Subject: NOTICE UNDER SECTION 13(2) OF THE SECURITISATION AND RECONSTRUCTION OF FINANCIAL ASSETS AND ENFORCEMENT OF SECURITY INTEREST ACT, 2002 (SARFAESI ACT, 2002) READ WITH SECURITY INTEREST (ENFORCEMENT) RULES, 2002 AS AMENDED FROM TIME TO TIME.

Sir,

The undersigned being the authorized Officer of Canara bank, KALAMBOLI SECTOR 17 branch (hereinafter referred to as "the secured creditor"), appointed under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002, (hereinafter referred as the "Act") do hereby issue this notice to you as under:

That SHREE JAGARAM KASARAM CHOUDHARI (hereinafter referred to as "THE BORROWER") have availed credit facility/ facilities stated in Schedule A hereunder and have entered into the security agreements in favour of secured creditor. While availing the said credit facilities, you have expressly undertaken to repay the loan amount/s in accordance with the terms and conditions of the above mentioned agreements.

SHREE RAMESH KUMAR has guaranteed payment on demand of all moneys and discharges all obligations and liabilities owing or incurred to the secured creditor by the borrower for credit facilities up to the limit of Rs. 4,50,00,000/- (Rupees Four Crores Fifty Lakhs only) with interest thereon

You (The Person mentioned in Schedule B) are also entered into agreements against the secured assets which are detailed in Schedule B here under.

However, from July 2026, the operation and conduct of the said financial assistance/ credit

THIS IS A PUBLIC NOTICE TO ACQUIRE, PURCHASE OR SUBSCRIBE TO SECURITIES.

INITIAL PUBLIC OFFERING OF EQUITY SHARES OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGE OF INDIA LIMITED", 2018, AS AMENDED ("SEBI ICDR REGULATIONS").



(Please scan this QR Code to view the DRHP and the Draft Abridged Prospectus)

ED

Our Company was incorporated on November 20, 2017, issued by the Registrar of Companies, Government of India, on November 15, 2024, and a fresh certificate of incorporation consequent to the same was issued on November 15, 2024. The Company is a public limited company pursuant to a special resolution passed in the general meeting of the Company dated April 9, 2025 was issued by the Registrar of Companies, Government of India, on November 15, 2024.

Pradesh 201 301, India;
Officer;

INITIAL PUBLIC OFFERING OF EQUITY SHARES OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGE OF INDIA LIMITED", 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

* JOINTLY HE

OUR COMPANY IS OFFERING EQUITY SHARES OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGE OF INDIA LIMITED", 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

THE FACE VALUE OF THE EQUITY SHARES OF INDIA LIMITED ("NSE"), AND TOGETHER WITH BSE, THE "STOCK EXCHANGE OF INDIA LIMITED", 2018, AS AMENDED ("SEBI ICDR REGULATIONS").

In case of any force majeure, bank strike or similar unforeseen circumstances, the Bid/Offer Period not exceeding 10 Working Days. Any revision in the Bid/Offer Period shall be on the respective websites of the BRLMs and at the terminals of the BRLMs.

The Offer is being made in accordance with the SEBI ICDR Regulations, wherein in terms of Regulation 32(2) of the SEBI ICDR Regulations, the Book Running Lead Managers may allocate up to 33.33% shall be reserved for allocation to Mutual Funds and Pension Funds at or above the Anchor Investor Allocation Priority. In the event of under-subscription or non-allocation in the Anchor Investor Allocation Priority, the remaining Net QIB Portion for the Anchor Investors, including Mutual Funds subject to valid Bids being received, shall be added to the remaining Net QIB Portion for the Anchor Investors, including Mutual Funds subject to valid Bids being received from them at or above the Offer Price. Details of their respective ASBA accounts and UPI ID in case of UP, as the case may be, to the extent of the respective Bid Amounts.

This public offering is subject to statutory and regulatory requirements, receipt of requisite approvals, and each dated September 29, 2026 with the Securities and Exchange Board of India (SEBI), if any, for a period of at least 21 days from the date of the public offering, i.e., BSE and NSE at www.bseindia.com and www.nseindia.com.