

E-AUCTION SALE NOTICE
BASE CORPORATION LIMITED (in LIQUIDATION)

CIN: U30007KA1987PLC023168

Registered office: FLAT NO. S2, 2ND FLOOR, NO.13 LOHAN'S REGENT,
SUNDERMURTHY ROAD, COX TOWN BANGALORE-560005, KARNATAKA.
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E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder that the Company / Assets of the BASE CORPORATION LIMITED (in Liquidation) ("Corporate Debtor") is being proposed to be sold as a Going-Concern Basis or "Mode of Sale" Basis under Regulations 32 (a) to (f) of the Insolvency and Bankruptcy Board of India (Liquidation Process Regulations), 2016 on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" AND "WITHOUT RECOURSE BASIS" through e-auction platform.

The said proposition for disposition is without any kind of warranties and indemnities.

The bidding of the assets stated in the below table shall take place through online e-auction service provider, M/s National E-Governance Services Limited (NeSL) via website <https://nbid.nesl.co.in/app/login>.

Submission of Requisite Forms, Affidavits, Declaration etc., by the Prospective Bidder	From 14-02-2023 To 28-02-2023.
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Site Visit / Inspection Date	From 05-03-2023 To 12-03-2023.
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Last Date for Submission of EMD along with the SI. No for which they intend to bid as mentioned herein below by Qualified Bidder.	13-03-2023 before closing of banking hours.
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Date and Time of E-Auction for Entire Corporate Debtor as a Going Concern with unlimited extension of 5 minutes for incremental bids.	16-03-2023, 10 A.M. Onwards. (SI.No.1).
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The BID Increment amount is Rs.10 Lakhs for SI.No.1.

Sl. No	Following Group/Lot of Assets available for sale in E-Auction.	Reserve Price (INR) (in Cr)	EMD (INR) (in Cr)
1	Entire Corporate Debtor as a Going Concern.	104.59	10.459

In the event of unsuccessful Auction Bidder/s for Entire Corporate Debtor as a Going Concern, then the Auction will be conducted for UNIT/ASSET wise with the brief particulars of sale as detailed below:

Sl. No	Following Group/Lot of Assets available for sale in E-Auction.	Date and Time of E-Auction	Reserve Price (INR) (in Cr)	EMD (INR) (in Cr)
2	UNIT - HOSUR as a Going Concern	20-03-2023, 10 A.M. Onwards (SI.No.2)	66.08	6.608
3	UNIT - SOLAN as a Going Concern	20-03-2023, 10 A.M. Onwards (SI.No.3)	37.54	3.754
4	ASSET -FLAT AT MUMBAI. 930 Sq.Ft Bhoomi Classic Apartment Malad West, Mumbai (Near Inorbit Mall)	21-03-2023, 10 A.M. Onwards.(SI.No.4)	0.96	0.096

The E-Auction will be with unlimited extension of 5 minutes for incremental bids.

The BID Increment amount is Rs.10 Lakhs for SI. Nos. 2 and 3 and Rs.5 Lakhs for SI. No.4

Interested applicant/s may refer to complete E-Auction Process Information Document containing details with respect to e-auction Bid Application Form, Declaration and Undertakings, Other Forms, Terms and Conditions with respect to the sale of assets and its online auction sale available on the e-auction platform <https://nesl.co.in/auction-notices-under-ibc/> and also on the website of the Corporate Debtor at <https://www.basecorp.in>

The Schedule of Payments for the successful bidder shall be as under:

IBBI (Liquidation Process) Regulation 33 Schedule-I Mode of Sale states that Balance Sale Consideration shall be paid before 90 days. However, the payment of balance sale consideration after 30 days from the date of declaration of successful bidder shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within ninety days.

The Liquidator has the right to accept or reject or cancel any bid or extend or modify any terms of the E-Auction at any time without assigning any reason. For any query regarding e-auction bidding, Contact: Mr. Araventhana at +91-9384676709, E-mail: araventhana@nesl.co.in Ms. Gunjan Narula at +91-8447018554, E-mail: gunjann@nesl.co.in, ipsupport@nesl.co.in and for asset / sale related issues please contact Mr. Konduru Prasanth Raju, Liquidator at +91-9980591019 or e-mail at basecliquidator@gmail.com.

Sd/-
KONDURU PRASANTH RAJU,
Liquidator In the matter of BASE Corporation Limited,
Reg. No. IBBI/IPA-002/IP-N00708/2018-2019/12200.
Dt: 13-02-2023.