

E-AUCTION SALE NOTICE
M/S PROGRESS CULTIVATION LIMITED (IN LIQUIDATION)
Registered Office : PLOT NO.55, FAKIR BAGAN LANE GOLABARI Howrah
West Bengal 711101 (CIN - U01400WB2009PLC134240)
Liquidator's Address: 1, R N Mukherjee Road, 5th Floor, Kolkata : 700001
Contact: +91-98300 58121 Email progress.liqd@gmail.com, pkkedia.ip@gmail.com

Notice for the sale of assets on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS" is hereby given to the public in general under section 35(f) of the Insolvency and Bankruptcy Code 2016 r.w. Regulation 33 of the Liquidation Process Regulations.
The sale will be done by the undersigned through the e-auction platform <https://www.eauctions.co.in>

Date and Time of Auction	Monday, 27/03/2023 between 11:00 AM to 1:00 PM (With Unlimited Extension of 5 min Each)
Last Date for Submission of Expression of Interest	Wednesday, 15/03/2023 before 05:00 PM
Intimation to Qualified Bidders	Friday, 17/03/2023
Last Date for Submission of EMD	Friday, 24/03/2023 before 05:00 PM
Inspection Date	From Friday, 17/03/2023 to Friday, 24/03/2023 available with prior intimation, Contact Person Mr. Pankaj Kumar Kedia (M: 9830058121)

Basic description of Assets and Properties for Sale:

(Rs. in Lakhs)

Lot No.	Particulars	Reserve Price	EMD	Incremental Amount
1	Factory Land & Building located at Dag no. 1023, 1029 and 1029/1021, under RS and LR Khatian nos. 566, 801 JL NO. 92, ADSR Singur, at Mouza China More, P.S. Singur, Dist. Hooghly, West Bengal Pin : 712409 including current assets (except bank balances), if any.	270.00	27.00	5.00 or multiple there of
2	Plant and Machinery located at Dag no. 1023, 1029 and 1029/1021, under RS and LR Khatian nos. 566, 801 JL NO. 92, ADSR Singur, at Mouza China More, P.S. Singur, Dist. Hooghly, West Bengal Pin : 712409	171.00	17.10	5.00 or multiple there of

1. Liquidator shall have the right to accept or reject bid or cancel the e auction at any stage without assigning any reason.

2. Successful bidder of lot no. 1 shall have to give 6 months time (which may be extended further if required) from acceptance of bid for removal of lot no. 2 without affecting their obligation to pay interest for late payment as per terms and conditions mentioned in the tender document.

This Sale Notice shall be read in conjunction with the Tender Document containing detailed terms & conditions of e-auction sale, which is available by email to progress.liqd@gmail.com
For any query, contact **Mr. Vijay Pipaliya (M:9870099713)** or through Email: admin@eauctions.co.in or to the Email of the Liquidator, progress.liqd@gmail.com

PANKAJ KUMAR KEDIA
Liquidator of PROGRESS CULTIVATION LIMITED (In Liquidation)
IP Reg. No: IBBI/IPA-001/IP-P01037/2017-18/11710
Validity of AFA till 30.10.2023

Date: 22.03.2023
Place: Kolkata