

## E-AUCTION SALE NOTICE

### **SUPREME OVERSEAS EXPORTS INDIA PVT. LTD. (IN LIQUIDATION)**

**Reg. Off.: 44/1, 16th Cross, K.R.Road, Jayanagar, 7th Block, Bangalore, Karnataka**

Under Insolvency and Bankruptcy Code, 2016, the properties / Assets owned by the Corporate debtor M/s Supreme Overseas Exports India Pvt. Ltd., having CIN:U19111KA1998PTC024166 which are forming part of Liquidation Estate of CD are for sale by the Liquidator, as per terms contained in this notice and other terms mentioned in the detailed process document. The sale of properties will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>

Sl.No.	Asset	Reserve Price Rs.	EMD (@10% of Reserve price) Rs.	Refundable participation deposit along with EOI	E-Auction Timings on 30.10.2024	Incremental value during E-auction Rs.
<b>OPTION A</b>	<b>Sale of the Corporate debtor as Going Concern in terms of Reg. 32( e) of Liquidation process Regulations and vide NCLT order dated 17.9.2024. This sale excludes the following assets: Cash and Bank balance and Receivables from Lessee Regus centre Services till the date of completion of sale and transfer of CD to the Successful Bidder.</b>	35 crs.	3.50 Crs.	25.00 Lakhs	10.00 A.M to 12 Noon	10.00 Lakhs
<b>If the bidding for Option A is not successful, then bidding for Option B shall be undertaken as per the timeline below. Considering this possibility, EOI is invited for option B as well.</b>						
<b>OPTION B - B1 / B2/B3/B4 – independent sale auctions</b>						
B1.	<b>Sale of business of CD as a Going Concern u/s Reg. 32( f) of Liquidation process Regulations: Land and Building, located at 44/1, KR Road, 16th Cross, 7th Block, Jayanagar, Yediyur Village, Bangalore South Taluk, Bengaluru – 560070 along with Plant and Machinery, Furniture and Business and Lease agreement with Regus Centre Services, excluding Receivables from Lessee Regus center Services till the date of completion of sale and transfer to the Successful Bidder.</b>	28 crs.	2.80Cr	1 Lakh	2 PM to 4.00 PM	5.00 Lakhs
B 2.	Plant and Machinery used in Leather Industry (located in Ambur Factory)	70 Lacs	7 Lacs	0	2 PM to 4.00 PM	Rs. 50,000
B 3.	Inventory (Leather – located at Ambur Factory)	2.20 Cr.	22 Lacs	0	2 PM to 4.00 PM	Rs. 50,000
B 4.	Finished Leather Jackets	2.50 Crs.	Rs.25 Lacs	0	2 PM to 4.00 PM	Rs. 50000
<b>Last date of Submission of EOI along with Participation deposit, if applicable</b>					<b>On or before 5.00 pm on 16/10/2024</b>	
<b>Date of Intimation of Qualified / Eligible bidders</b>					<b>18/10/2024</b>	
<b>Inspection of assets , on a date fixed by the Liquidator</b>					<b>19/10/24 to 25.10.2024</b>	
<b>Last date for remittance of EMD</b>					<b>5.00 PM on 28.10.2024</b>	
<b>E-auction date</b>					<b>30.10.2024</b>	


**Few Terms and Condition of the E-auction are as under:**

- 1) If the bidding for Option A is not successful, then bidding for Option B shall be undertaken as per the timeline provided above.
- 2) The EMD of unsuccessful options and participation fee shall be refunded.
- 3) Bidding will be allowed only if EMD prescribed for the respective lot is remitted as per specified timeline.
- 4) The Registration charges, GST, and other applicable charges, if any, shall be paid extra by the successful bidders, to conclude the sale.



- 5) **E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS” and “WHATEVER THERE IS BASIS” “NO RECOURSE WHATSOEVER BASIS”** through approved service provider M/s e-procurement Technologies Limited (Auction Tiger).
- 6) The Complete E-Auction process document containing details of the Assets, online e- auction Bid Form, Declaration and Undertaking Form, other Terms and Conditions of online auction sale are available on website <https://ncltauction.auctiontiger.net>. Contact: Mr. Praveen kumar Thevar at +91-9722778828/6351896834/ 079 6813 6855/854 E-mail : praveen.thevar@auctiontiger.net, nclt@auctiontiger.net /support@auctiontiger.net. E-auction process documents may also be obtained by writing to Liquidator in [Supremeoverseasliquidation@gmail.com](mailto:Supremeoverseasliquidation@gmail.com)

Date: 02.10.2024  
Place: **Bengaluru**

  
s/d  
Smt. Ramanathan Bhuvaneshwari  
Liquidator  
IP Reg. No: IBBI/IPA-002/IP-N00306/2017-18/10864