

**SALE NOTICE**  
**UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**  
**GONGLU AGRO PVT. LTD.**  
**(UNDER LIQUIDATION)**  
**CIN - U15500TN2013PTC090649**

**Regd. Office :** No.1B & 1C, Sivanandham Apartments, 4th Floor  
4A, East Park Road, Pulla Avenue, Shenoy Nagar, Chennai - 600030, Tamil Nadu  
**Admin. Office :** No.14, Prayag Apartments, 8-15, Gandhi Nagar,  
First Main Road, Adyar, Chennai - 600 020

**Factory Premises :** Jaitapur, Tal : Chandwad, Dist. : Nashik - 423117, Maharashtra.  
(The CD is in the business of manufacturing Tropical Fruit  
Pulp & Puree, Concentrate and has IQF Line  
(Individually Quick Frozen), It is having manufacturing facilities)

The Land & Building, 3 Flats at Vani, 4 Flats and one commercial space at Pimpalgaon Baswant, Nashik, of the Corporate Debtor, M/s. Gonglu Agro Pvt. Ltd. (Under Liquidation) are offered for Sale by the Liquidator appointed by the Hon'ble NCLT, Chennai under AS IS WHERE IS BASIS. The Sale will be conducted through an E-auction platform "<https://bankauctions.in>", (with unlimited extension of 10 minutes each).

**DATE OF E-AUCTION : 30.08.2024**

SI No.:	Asset Type/Description	Manner of Sale	Date & Time of Inspection	Date & Time of E-auction	Reserve Price ₹	EMD Amount ₹	Incremental Bid Amt ₹
SI No.:1	Land & Building	AS IS WHERE IS BASIS	From 10.08.2024 to 15.08.2024	30.08.2024 between 11am to 1pm	₹20.07 Cr.	₹2 Cr.	₹2 Lakh
SI No.:2	7 Flats and 1 commercial space at Vani & Pimpalgaon Baswant, Nashik	AS IS WHERE IS BASIS	From 10.08.2024 to 15.08.2024	30.08.2024 between 2pm to 3pm	₹0.99 Cr.	₹10 Lakh	₹1 Lakh

**Terms and Conditions :**

1. The incremental bid amount will be ₹2 Lakh & 1 Lakh for SI.No.1 & 2 respectively.
2. The E-auction will be conducted on "As is where is", "As is what is", "Whatever there is basis" and "No recourse basis" only through E-auction.
3. The EMD amount can be deposited either by RTGS / NEFT into the Bank account or by Demand Draft drawn from a nationalized Bank favoring "GONGLU AGRO PRIVATE LIMITED UNDER LIQUIDATION". The details of Bank account and IFSC are given in the Tender Document.
4. The Factory premises at Nashik can be inspected from 10.08.2024 to 15.08.2024 between 11am and 4pm on prior appointment and request by email to [gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com) // Contact Mr. Suryanarayana : 9841075582.
5. The Bid shall be submitted through online mode only in the format prescribed.
6. The Last date and time of submission of EMD and filled in Tender Documents is 24.08.2024.
7. For detailed terms and conditions of E-auction Sale, please refer the TENDER DOCUMENT/PROCESS MEMORANDUM available on "<https://bankauctions.in>" or email to the Liquidator at [gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com) for e-auction process details contact Mr. M. Dinesh at [dinesh@bankauctions.in](mailto:dinesh@bankauctions.in).
8. The Liquidator has the right to add, modify or cancel any terms and conditions in the E-auction process document and to extend or shorten any time limit specified in the said document. He has the right to accept or reject any of the bids without giving any reason whatsoever.
9. The payments made after 30 days shall attract interest at the rate of 12% and the Sale shall be cancelled if the payment is not received within the period provided in the Process Memorandum / Tender Document.

Dr. S.R.SHRIRAAM SHEKHAR  
Liquidator

GONGLU AGRO PVT. LTD. (Under Liquidation)  
[gonglu.liquidation@gmail.com](mailto:gonglu.liquidation@gmail.com)

R.No.: IBBI/PA-003/IP-N000144/2017-18/11598  
11, Prayag Apartments, 8-15, Gandhi Nagar  
First Main Road, Adyar, Chennai - 600 020

Place : Chennai  
Date : 09.08.2024