

**Sale of Assets under Insolvency & Bankruptcy Code, 2016
E-Auction Sale Notice**

Coastal Energy Private Limited (In liquidation)

(CIN: U52599TN1997PTC037547)
(Under Liquidation w.e.f. 27.08.2021)

Liquidator - Ramakrishnan Sadasivan
IP Reg No. - IBBI/PA-001/IP-P00108/2017-18/10215
Email ID - cirp.cepl@gmail.com (or) sadasivanr@gmail.com

Date & Time of Auction: Thursday, 17 th August, 2023 from 11 AM to 1 PM

Notice is hereby given that the Hon'ble National Company Law Tribunal, Chennai Bench, had ordered the commencement of liquidation of M/s. Coastal Energy Private Limited vide order dated 27th August, 2021 under Section 33 of the Insolvency & Bankruptcy Code, 2016. This Notice is regarding Sale of few assets owned by M/s.Coastal Energy Private Limited (In Liquidation) having CIN: U52599 TN1997PTC037547, forming part of the Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Chennai Bench, Mr. Ramakrishnan Sadasivan, vide order dated 27th August, 2021.

Please Note: The sale of assets through E-Auction will be conducted strictly on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS". Further, the detailed Terms & Conditions, E-Auction Tender Document & Other details of online auction sale are available on website <https://nbid.nesl.co.in/app/login> or can reach out to liquidator at below mentioned email address. For further clarifications, the concerned parties may contact the Liquidator at E-mail ID: cirp.cepl@gmail.com (or) sadasivanr@gmail.com.

Schedule of assets put to auction:

Lot No	Asset	Reserve* Price(INR)	EMD (INR)	Incremental Bid (INR)
1	Sale of Plant & Machinery (Computers, Printers, Projector etc.,) And furnitures & fixtures located at Chennai and Tuticorin	4,20,000	42,000	10,000

*Note: Reserve Price is inclusive of GST.

Auction Time lines:

S. No	Event Description	Date
1	Issuance of Auction Advertisement	20 th July, 2023
2	Submission of eligibility documents by Prospective Bidder.	20 th July, 2023 – 3 rd August, 2023
3	Declaration of qualified bidder (based on the eligibility documents submitted)	5 th August, 2023
4	Time for the qualified bidders to inspect the assets under Auction.	6 th August, 2023 – 12 th August, 2023
5	Last date for submission of EMD by the qualified bidders	14 th August, 2023
6	Date of e-auction	17 th August, 2023

Sd/-Ramakrishnan Sadasivan
IBBI/PA-001/IP-P00108/2017-18/10215
Liquidator - Coastal Energy Private Limited
Registered Mail Id: sadasivanr@gmail.com
Correspondence Mail Id: cirp.cepl@gmail.com
Address: Old No.22, New No.28, Menod Street,
Purasawalkam, Chennai – 600 007.Mobile No. 94444 55982

Date: 20 th July, 2023.
Place: Chennai.