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HDFC Bank Ltd.
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Exb. No. A/06
APPLICANT
DEFENDANT

UM TEXTILE MARKET.

E-AUCTION SALE NOTICE RASHMI YARNS LIMITED (IN LIQUIDATION)

Sale of the Company as a Going Concern under Insolvency and Bankruptcy Code, 2016
Regd. Office: 405 Metro Tower Ring Road, Surat, Gujarat, 395002
CIN: U17110GJ1997PLC033075

Date and Time of E—Auction: 05 February 2024, 10:30 A.M to 12:30 P.M
(with unlimited extension of 5 minutes each)

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code 2016 and Regulations there under, regarding Sale of Rashmi Yarns Limited – in Liquidation(Corporate Debtor) as a going concern by the Liquidator.

Sale of Assets owned by **RASHMI YARNS LIMITED (In Liquidation)** forming part of Liquidation Estate under section 35(f) of IBC 2016 read with regulation 32 & 33 of IBB (Liquidation Process) Regulations, 2016. E-Auction will be conducted on an "AS IS WHERE IS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" AND NO RECOURSE BASIS". The E-Auction will be done by the undersigned by E-Auction through the Service Provider National e-Governance Services Ltd via website <https://nbid.nesi.co.in/>

Asset	Block	Reserve Price (Rs.)	EMD Amount (Rs.)	Bid Increment Value (Rs.)
Sale of Rashmi Yarns Limited as a going concern as per Regulation 32(a) of the IBB Liquidation Process, Regulations, 2016 with all its assets under Land and Building, Plant and Machinery and Securities and Financial Assets excluding Cash and Bank Balance. The Tangible Assets include factory land and building and plant and machinery at Masat Village, Silvassa, Plots of Land at Village Karanj and Office unit at Metro Tower Surat.	A	7,80,00,000 (Seven Crores and Eighty Lac Only)	70,00,000 (Seventy Lac Only)	5,00,000 (Five lac Only)

Date and Time of Auction	05th February 2024 from 10:30 a.m to 12:30 p.m
Last Date of Submission of EOI	19th January 2024
Last Date of Submission of EMD	02nd February 2024
Inspection Date and Time	On or Before February 02nd, 2024 from 10:00 a.m to 4:00 p.m

Interested Applicants may refer to the Complete E-Auction Process Document containing details of terms and conditions of the E-Auction on the website <https://sites.google.com/view/rashmiyarns>. In case of any clarifications needed, please contact the undersigned.

Date : 05th January 2024
Place : Mumbai

Sd/-
Ganesh Venkata Siva Rama Krishna Remani
Liquidator – Rashmi Yarns Limited
Vide order dated 11.09.2023

IBBI Regn. No.: IBBI/PA-001/IP-P01386/2018-19/12176
Communication Address: 302 Nahar Business Center, Chandivali, Mumbai – 400072
Email ID: clrp_ryl@gmail.com,
Contact No. - +91 99875 00010