

SALE NOTICE

HINDUSTHAN SMALL TOOLS PRIVATE LIMITED (IN LIQUIDATION)

(A Company under Liquidation vide Hon'ble NCLT order dated 19th December 2022)

Registered Office: 30 Chowringhee Road, Kolkata-700016, West Bengal

CIN: U22219WB1955PTC022547

Notice is hereby given that **Hindusthan Small Tools Private Limited (In Liquidation)** ("**Corporate Debtor**") is proposed to be sold as a GOING CONCERN in accordance with clause(e) of Regulation 32, Regulation 32A, sub-regulation(1) of Regulation 33 and Schedule I of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 through e-auction platform <https://ncltauction.auctiontiger.net>.

The e-auction shall be conducted on 06th March 2023 from 12:00 noon till 04:00 PM (With unlimited extension of 5 minutes each). Last date for submission of Expression of Interest is 16th February 2023 (Up to 5 PM IST) and Last date for submission of Earnest Money Deposit and Bid Documents is 03rd March 2023 (Up to 5 PM IST).

The bidding shall take place through online e-auction service provider E-Auction service provider M/s e-procurement Technologies Limited (Auction Tiger) at <https://ncltauction.auctiontiger.net>

Sr. No.	Details of assets	Reserve Price	Earnest Money Deposit	Incremental value
1.	Sale of Corporate Debtor as going concern	Rs.37,78,27,185/- (Rupees thirty-seven crore seventy-eight lakh twenty-seven thousand one hundred eighty-five Only)	Rs.3,75,00,000/- (Rupees three crore seventy five lakh only)	Rs. 10,00,000/- (Rupees Ten lakhs only)

Important Notes:

1. The sale shall be on "**AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS**" through approved service provider M/S E-procurement Technologies Limited (Auction Tiger).
2. It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.

The Complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website of the e-auction service provider at <https://ncltauction.auctiontiger.net>.

Sd/-

KULDEEP VERMA

Liquidator of Hindusthan Small Tools Private Limited

Regn. no. IBB/IPA-001/IP-P00014/2016-17/10038

46, BB Ganguly Street, 5th Floor Unit No 501

Kolkata 700012

E: kuverma@gmail.com/cirp.hstpl@gmail.com

Authorisation for Assignment (AFA) - Valid till 11.12.2023

Place: Kolkata

Date: 02.02.2023

Kolkata

FINANCIAL EXPRESS
READ TO LEAD

Thu, 02 February 2023
<https://epaper.financ>

