

E-AUCTION NOTICE

KAKADE DEVELOPERS PVT LTD (In Liquidation)

Regd. Office: Plot No. 1205, Shirole Road, Shivaji Nagar Pune, Maharashtra, 411 004

E -AUCTION

Sale of assets of the Corporate Debtor under regulation 32(a) to (d) of IBBI (Liquidation Process) Regulations, 2016 and Assignment of "Not Readily Realisable Assets" (NRRA)

Under regulation 37A of IBBI (Liquidation Process) Regulations, 2016

Date and Time of E-Auction: 27th January 2024

1:00 p.m. to 2:00 p.m. (With unlimited extension of 5 minutes each)

The Assets of Kakade Developers Pvt. Ltd. (In Liquidation) are for sale/assignment by the Liquidator on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS". Sale/assignment will be done by the undersigned through the e-auction platform provided at the web portal <https://www.bankeauctions.com/>

Sr. No.	Particulars	Reserve Price INR (In Cr.)	EMD INR (In Cr.)	Incremental Bid Amount INR (In Cr.)
Category A: Sale of Assets of the Corporate Debtor under Regulation 32 (a) to (d) of IBBI (Liquidation Process) Regulations, 2016 Date and Time of Auction : 27th January 2024 at 1:00 p.m. to 2:00 p.m.				
1	Open Land/Plot area about 318 Sq. Mtr. (under acquisition) situated at Kakade Bizz Icon, GaneshKhind Road, Shivaji Nagar, Pune – 411 005	1,70,00,000	17,00,000	5,00,000
Category B: Assignment of "Not Readily Realisable Assets" (NRRA) under Regulation 37A of IBBI (Liquidation Process) Regulations, 2016 Date and Time of Auction: 27th January 2024 at 1:00 p.m. to 2:00 p.m.				
1	Assignment of Not Readily Realisable Assets" (NRRA) i.e. All contingent receivables, disputed receivables, sub judice receivables, and potential recoveries/awards arising out of or in connection with the land area 495 Sq. Mtr. Which is already acquired by PMC, all benefits/compensation/awards, if any, arising out of this land will be transferred to the successful bidder.	50,00,000	5,00,000	1,00,000

Notes to Auction Process:

- For abundant clarity it is clarified here that assets are sold on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse basis" as on the handover date. EOI applicant is advised to ascertain all statutory liabilities/ taxes/ demands/ claims/ charges etc., outstanding as on date or yet to fall due in respect of relevant asset.
- This notice shall be read in conjunction with the Sale Process Memorandum containing details of the assets and general terms and conditions of the E-auction which are available on the website www.bankeauctions.com

❖ **Disclaimer:** The advertisement purports to ascertain the interest of Bidders and doesn't create any kind of binding obligation on the part of the liquidator. The liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect.

Address for correspondence: 411, Kakade Bizz Icon, Ganesh Khind Road, Shivaji Nagar, Pune – 411 016. Email ID: Kakade.liquidation@7circles.co.in Tel No.: 9175 060 590

Date: December 26, 2023

Place: Pune

Jitendra Palande – Liquidator

IBBI/IPA-003/IP- N00028/2017-2018/10188

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