

SALE NOTICE
CASTINGS DYNAMICS LIMITED (IN LIQUIDATION)

(Formerly known as Indsur Global Limited)

Regd. Office.: 502, 5th Floor, B Wing, Pinnacle Corporate Park, B.K.C., Bandra (E), Mumbai-51
(CIN - U40100MH1994PLC080707)

Notice is hereby given to the public in general in connection with sale of assets owned by Castings Dynamics Limited (In Liquidation) ("**Corporate Debtor**"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order dated June 23, 2023 in vide Order no. IA 1870/MB/2020 in CP (IB) No. 4697/(MB)/2018 under the Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of the Corporate Debtor, forming part of its liquidation estate, are being offered for sale. The bidding shall take place through online e-auction service provider, Linkstar Infosys Private Limited at <https://eauctions.co.in/>

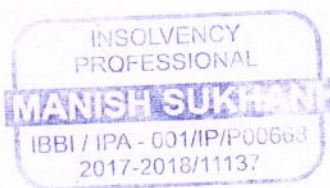
SR. NO.	PARTICULARS	DETAILS
1	Date and Time of Auction	Date: Wednesday, November 08, 2023 Time: 11:00 a.m. to 4:00 p.m. (with unlimited extension of 5 minutes)
2	Address and e-mail of the Liquidator, as registered with IBBI	Regd Add: B 213, Orchard Road Mall, Royal Palms, Aarey Colony Goregaon (East), Mumbai, Maharashtra, India 400065 Email: ca.m.sukhani@gmail.com
3	Process specific address for correspondence	B 213, Orchard Road Mall, Royal Palms, Aarey Colony Goregaon (East), Mumbai, Maharashtra, India 400065 Email: cirp.igl@gmail.com

Particulars	Reserve Price	Earnest Money Deposit	Incremental Value
Block I: Building and other ancillary structures; the plant and machinery installed therein including furniture, fixtures, amenities at the said property located at Narpura, Village Baska, Baska-Halol Road, Tal - Halol, Panchmahal 389350	Rs. 30,77,12,000/- (Rupees Thirty Crores Seventy-Seven Lakhs Twelve Thousand Only)	Rs. 3,07,71,200/- (Rupees Three Crores Seven Lakhs Seventy-One Thousand Two Hundred Only)	Rs. 3,00,000/- (Rupees Three Lakhs Only)
Block IIA: Land and Building and other ancillary structures located at Narpura, Village Baska, Baska-Halol Road, Tal - Halol, Panchmahal 389350	Rs. 27,03,60,500/- (Rupees Twenty-Seven Crores Three Lakhs Sixty Thousand Five Hundred)	Rs. 2,70,36,050/- (Rupees Two Crores Seventy Lakhs Thirty-Six Thousand Fifty Only)	Rs. 2,50,000/- (Rupees Two Lakhs Fifty Thousand Only)
Block IIB: Plant and Machinery installed therein including furniture, fixtures, amenities at the said property located at Narpura, Village Baska, Baska-Halol Road, Tal - Halol, Panchmahal 389350	Rs. 3,73,51,500/- (Rupees Three Crores Seventy-Three Lakhs Fifty-One Thousand Five Hundred Only)	Rs. 37,35,150/- (Rupees Thirty-Seven Lakhs Thirty-Five Thousand One Hundred Fifty Only)	Rs. 1,00,000/- (Rupees One Lakh Only)

Important Notes:

- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The details of the process and timelines of VDR access, site visit, due diligence etc. are outlined in the E-Auction Process Document. The said E-Auction Process Document is available on the website of e-auction service provider Linkstar Infosys Private Limited, from Friday, October 06, 2023. Address to the said website is: <https://eauctions.co.in/>
- Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Document and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
- In order to maximise realisation, the Liquidator reserves the right to reject the highest Bid from either Block I or Block II.

Date: October 06, 2023
Place: Mumbai




IP Manish Sukhani
IBBI/IPA-001/IP/P00668/2017-2018/11137
Liquidator of Castings Dynamics Limited (In Liquidation)

Manish Sukhani
Liquidator
Castings Dynamics Limited
(Formerly, Indsur Global Limited)