

Sale Notice

Essar Power (Jharkhand) Limited - In Liquidation

Huzefa Fakhri Sitabkhan, Liquidator

IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115

Authorization for Assignment valid till January 09, 2023

Liquidator's Address: Think Capital Insolvency Professionals LLP,

1011-1012, Dalamal Tower, Free Press Journal Marg,

211, Nariman Point, Mumbai - 400 021.

Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

Wednesday, November 30, 2022, at 3.00 p.m. to 4.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by **Essar Power (Jharkhand) Limited - In Liquidation** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Principal Bench, New Delhi vide order dated January 03, 2020. The sale will be done by the undersigned through the e-auction platform www.eauctions.co.in.

| ASSET | BLOCK | RESERVE PRICE | EARNEST MONEY DEPOSIT | BID INCREMENT AMOUNT |
|--|---------|---|---|---|
| All the assets of the under construction thermal power plant (2 x 600 MW), including the immovable and movable assets located at Tori, Dist. Latehar, Jharkhand and the movable assets located at 5 different Container Freight Stations (CFS's) locations at Kolkata (Detailed Annexure Attached) | Block 1 | Rs.127,00,00,000/- (INR One Hundred and Twenty-Seven Crore only) | Rs.12,70,00,000/- (INR Twelve Crore and Seventy Lakh only) | Rs.1,00,00,000 (INR One Crore only) |
| All the assets of the under construction thermal power plant (2 x 600 MW), including the immovable and movable assets located at Tori, Dist. Latehar, Jharkhand only (Detailed Annexure Attached) | Block 2 | Rs.120,00,00,000/- (INR One Hundred and Twenty Crore only) | Rs.12,00,00,000/- (INR Twelve Crore only) | Rs.1,00,00,000 (INR One Crore only) |
| All the plant and machinery and other moveable assets of the under construction thermal power plant (2 x 600 MW), located at Tori, Dist. Latehar, Jharkhand only (Detailed Annexure Attached) | Block 3 | Rs.105,00,00,000/- (INR One Hundred and Five Crore only) | Rs.10,50,00,000/- (INR Ten Crore and Fifty Lakh only) | Rs.1,00,00,000 (INR One Crore only) |
| All the plant and machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at 5 different CFS's locations in Kolkata | Block 4 | Rs.7,05,00,000/- (Indian Rupees Seven Crore and Five Lakh only) | Rs.70,50,000/- (Indian Rupees Seventy Lakh and Fifty Thousand only) | Rs.10,00,000/- (Indian Rupees Ten Lakh only) |
| Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Century JJP, Kolkata | Block 5 | Rs.4,90,00,000/- (Indian Rupees Four Crore and Ninety Lakh only) | Rs.49,00,000/- (Indian Rupees Forty-Nine Lakh only) | Rs.10,00,000/- (Indian Rupees Ten Lakh only) |
| Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Balmer Lawrie, Kolkata | Block 6 | Rs. 1,85,00,000/- (Indian Rupees One Crore and Eighty-Five Lakh only) | Rs. 18,50,000/- (Indian Rupees Eighteen Lakh And Fifty Thousand only) | Rs.5,00,000/- (Indian Rupees Five Lakh only) |
| Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Container Corporation of India Limited, Kolkata | Block 7 | Rs.22,00,000/- (Indian Rupees Twenty-Two Lakh only) | Rs.2,20,000/- (Indian Rupees Two Lakh and Twenty Thousand only) | Rs.1,00,000/- (Indian Rupees One Lakh only) |
| Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Century Sonai, Kolkata | Block 8 | Rs.11,00,000/- (Indian Rupees Eleven Lakh only) | Rs.1,10,000/- (Indian Rupees One Lakh and Ten Thousand only) | Rs.50,000/- (Indian Rupees Fifty Thousand Only) |
| Plant and Machinery and other movable assets of the under construction thermal power plant (2 x 600 MW), located at CFS Central Warehousing Corporation, Kolkata | Block 9 | Rs.5,50,000/- (Indian Rupees Five Lakh and Fifty Thousand only) | Rs. 55,000/- (Indian Rupees Fifty-Five Thousand only) | Rs.25,000/- (Indian Rupees Twenty-Five Thousand Only) |

Terms and Condition of the E-auction are as under

1. E-Auction will be conducted on an “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” and “WITHOUT RECOURSE BASIS” through approved service provider M/s Linkstar Infosys Private Limited (www.eauctions.co.in).
2. The Complete E-Auction process document containing the details of the Assets, online e-auction Bid Form, Declaration and Undertaking Form, Confidentiality Undertaking, Letter of Authority for site visit, General Terms and Conditions of online auction sale are available on website www.eauctions.co.in. Contact: Mr. Dixit Prajapati at +91 78741 38237 and admin@eauctions.co.in.
3. *On-going to the link www.eauctions.co.in, bidders will have to search for the mentioned company by using either one of the two options, (i) Company’s name (ESSAR POWER (JHARKHAND) LIMITED), or by, (ii) State and property type.*
4. The Auction is conducted as per the further Terms and Conditions of the Bid document and as per the procedure set out therein. Bidders may go through the website of the service provider, www.eauctions.co.in and of Corporate Debtor, www.epjl.co.in for bid documents, the details of the secured asset put up for auction / obtaining the bid form.
5. The intending bidders, prior to starting their due diligence process, should submit the eligibility documents. Kindly note that it is mandatory for the intending bidders to submit the following documents in advance, not later than **November 16, 2022 (Wednesday)**,
 - a. Confidentiality Undertaking by the Prospective Bidder (Format C)
 - b. Notarised Affidavit and Undertaking by the Prospective Bidder (Format D)
 - c. Letter of Authorization by the Prospective Bidder (Format E) alongwith Undertaking of Authorised Representative (Appendix to Format E)
 - d. Additional Undertaking by the Prospective Bidder (Format F)All the above-mentioned documents are available in the process memorandum.
6. Basis the documents submitted, if the intending bidder meets the eligibility criteria of the auction, then he / she / they will be declared as the Eligible Bidders, within 24 hours of submission of the above-mentioned documents.
7. The Eligible Bidders, prior to submitting their EMD or bid, should make their independent inquiries regarding the title of property, dues of local taxes, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected only by the eligible bidders by contacting Mr. Nikhil Sharma at +91 88285 76197 and emailing the Liquidator alongwith the below mentioned documents. The inspection will not be allowed without prior appointment.
8. The inspection or the due diligence of the assets put up for auction can be conducted only by the Eligible Bidders. The inspection of the assets located at Tori and 5 CFs in Kolkata will be conducted between **November 18, 2022 (Friday) and November 25, 2022 (Friday)**. The inspection of the assets will be facilitated between 11:00 AM to 4:00 PM for all the dates.
9. The Eligible Bidders can request for inspection on other dates; however, the Liquidator reserves the right to not arrange a site visit for any reason whatsoever, irrespective of the request of the auction process applicant.
10. The Eligible Bidders are required to deposit Earnest Money Deposit (EMD) amount through DD / NEFT / RTGS in the Account of “Essar Power (Jharkhand) Limited - In Liquidation”, Account No.: 000405122934, ICICI Bank, Branch: Nariman Point, Mumbai, IFSC Code - ICIC0000004, drawn on any Scheduled Bank before 5 PM on **November 28, 2022 (Monday)**.
11. The Eligible Bidders should submit the evidence for EMD Deposit in the E- Auction along with Self attested copy of (1) Proof of Identification (2) Current Address Proof (3) PAN Card (4) Valid e-mail ID (5) Landline and Mobile Phone number (6) Notarised Affidavit and Undertaking by the Prospective Bidder, as per Format D (7) Board Resolutions in case of company or Authority Letter in case of a Partnership firm or LLP and Address Proof (8) Bid Application Form as per Annexure I (9) Declaration by Bidder, as per Annexure II, (10) Confidential Undertaking by the Prospective Bidder, as per Format C, (11) Letter of Authorization by the Prospective Bidder, as per Format E, alongwith the Undertaking of the Authorised Representative, as per Appendix to Format E, (12) Additional Undertaking by the Prospective Bidder, as per Format F. The Formats and the Annexures can be downloaded from www.eauctions.co.in. These documents should reach the office of the liquidator or by e-mail, at the address given below on or **before 5 PM on November 28, 2022 (Wednesday)**.
12. The name of the Eligible Bidders will be identified by the Liquidator to participate in e-auction on the portal (www.eauctions.co.in). The e-auction service provider (Linkstar Infosys Private Limited) will provide User id and password by email to eligible bidders.
13. In case, a bid is placed in the last 5 minutes of the closing time of the e-auction, the closing time will automatically get extended for 5 minutes with unlimited extension. The Eligible Bidder who submits the highest bid amount (not below the reserve price) on closure of e-Auction process shall be declared as the Successful Bidder and a communication to that effect will be issued through electronic mode which shall be subject to approval by the Liquidator. **The Highest bid amount is exclusive of applicable GST, TCS and any other applicable stamp duties / transfer charge, fees etc.**

14. It is advisable and recommended to bid before end time of extended period to avoid last moment issues like connectivity problem, power cut problem, internet failure and non-submission of bid due to any other circumstances. Linkstar Infosys Private Limited shall not be liable for non-submission of last moment bids due to such reason.
15. The EMD of the Successful Bidder shall be retained towards part sale consideration and the EMD of unsuccessful bidders shall be refunded within the timelines mentioned in the process memorandum. The EMD shall not bear any interest. The Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and the Successful Bidder shall have to deposit the balance amount (Successful Bid Amount - EMD Amount) within 30 days from the date of the e-auction. The timeline for payment of entire sale consideration can be extended up to 90 (Ninety) days from the date of the e-auction. However, the payment made after the 30 (Thirty) days from the date of the e-auction shall attract interest at the rate of 12%. Default in deposit of the balance amount including the stated interest, if any by the Successful Bidder within the time limit as mentioned in the LOI would entail cancellation of sale and forfeiture of the entire amount deposited (EMD + Any Other Amount) by the Successful Bidder.
16. The Successful Bidder shall bear the applicable stamp duties / transfer charge, fees etc. and all the statutory / non- statutory dues, taxes, rates, assessment charges, fees etc. in respect of the assets put on auction.
17. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding or change any terms of auction at any stage without assigning any reason thereof.
18. The sale certificate / agreement will be issued in the name of the Successful Bidder only and will not be issued in any other name.
19. The sale shall be subject to provisions of Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder. **E-auction date & Time: November 30, 2022 (Wednesday) from 3.00 PM to 4.00 PM (with unlimited extension of 5 min.)**
20. The Eligible Bidders, participating in the E-Auction, will have to bid for at least the Reserve Price, and increase their bid by a minimum incremental amount as mentioned in the table above.
21. It shall be the endeavor of the Liquidator to sell all blocks and maximize overall recovery. While evaluating bids, the Liquidator may provide preference to bids for more than one block. The Liquidator may provide preference to bid (or combination of bids) that provides higher overall recovery even if, for one particular block, some other bid provides for a higher offer than a consolidated bid for that one block.

Huzefa Fakhri Sitabkhan

Liquidator

Essar Power (Jharkhand) Limited - In Liquidation

IP Registration No: IBBI/IPA-001/IP-P00031/2017-18/10115

Authorization for Assignment valid till January 09, 2023

Think Capital Insolvency Professionals LLP,

1011-1012, Dalamal Tower, Free Press Journal Marg,

211, Nariman Point, Mumbai - 400 021.

Email: epjl.lq@gmail.com, huzefa.sitabkhan@gmail.com

Date: October 31, 2022

Place: Mumbai

**ESSAR POWER (JHARKHAND) LIMITED -
IN LIQUIDATION**

U31101DL2005PLC211274

E-AUCTION SALE NOTICE

Sale of Assets

Assets of the under construction thermal power plant (2 x 600 MW) of Essar Power (Jharkhand) Limited, including the movable and immovable assets located at Tori, Dist. Latehar, Jharkhand and the movable assets located at 5 Container Freight Stations (CFSS) at Kolkata, i.e., Century JJP, Balmer Lawrie, Central Warehousing Corporation, Container Corporation of India Limited, and Century Sonai are being put on sale.

E-Auction on November 30, 2022 from 3 PM to 4 PM at web portal of: **www.eauctions.co.in**.

Call at +91 88285 76197 or Email at **epjl.lq@gmail.com** for more information. Detailed Sale Notice uploaded on the website: **www.eauctions.co.in**.

**For Essar Power (Jharkhand) Limited - In Liquidation
Huzefa Fakhri Sitabkhan, Liquidator**

IBBI/IPA-001/IP-P00031/2017-18/10115

Authorisation for Assignment valid till January 09, 2023

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

Date: October 31, 2022

Place: Mumbai

एस्सार पावर (झारखंड) लिमिटेड -परिसमापनाधीन

U31101DL2005PLC211274

ई-नीलामी बिक्री सूचना

परिसंपत्तियों की बिक्री

एस्सार पावर (झारखंड) लिमिटेड के निर्माणाधीन थर्मल पावर प्लांट (2X600 मेगावाट) की परिसंपत्तियों सहित तोरी, जिला लातेहर, झारखंड में स्थित अचल एवं अचल परिसंपत्तियां और कोलकाता में 5 कंटेनर फ्रेट स्टेशनों अर्थात् सेंचुरी जेजेपी, बाल्मर लॉरी, सेंट्रल वेयरहाउसिंग कॉर्पोरेशन, कंटेनर कॉर्पोरेशन ऑफ इंडिया लिमिटेड एवं सेंचुरी सोनई में स्थित चल परिसंपत्तियों को बिक्री के लिए रखा जा रहा है।

ई-नीलामी 30 नवम्बर, 2022 अप. 3 बजे से 4 बजे तक पोर्टल www.eauctions.co.in पर।

अधिक जानकारी के लिए +91 8828576197 पर कॉल करें या ई-मेल epjl.lq@gmail.com करें। विस्तृत बिक्री सूचना वेबसाइट www.eauctions.co.in पर अपलोड की गई है।

कृते एस्सार पावर (झारखंड) लिमिटेड - परिसमापनाधीन
हुजेफा फखरी सीताबखान, परिसमापक

IBBI/IPA-001/IP-P00031/2017-18/10115

एसाइनमेंट का प्राधिकार 9 जनवरी 2023 तक वैध

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

तिथि: 31 अक्टूबर, 2022

स्थान: मुंबई

एस्सार पॉवर (झारखंड) लिमिटेड – परिसमापनामध्ये

यू31101डीएल2005पीएलसी211274

ई – लिलाव विक्री सूचना

मालमत्तेची विक्री

तोरी, जिल्हा लातेहार, झारखंड येथे स्थित स्थावर आणि जंगम आणि कोलकाता येथील 5 कंटेनर फ्रेट स्टेशनस (सीएफएस) येथील अर्थात सेंचुरी जेजेपी, बालमेर लॉरी, सेंट्रल वेअरहाऊसींग कॉर्पोरेशन, कंटेनर कॉर्पोरेशन ऑफ इंडिया लिमिटेड आणि सेंचुरी सोनाई येथे स्थित जंगम समाविष्ट करून एस्सार पॉवर (झारखंड) लिमिटेडच्या निर्माणाधीन थर्मल पॉवर प्लांट (2x600 मे. वॅ.) ची मालमत्ता विक्रीसाठी ठेवण्यात आली आहे.

ई-लिलाव 30 नोव्हेंबर, 2022 रोजी दु. 3 ते दु. 4 पर्यंत www.eauctions.co.in च्या वेब पोर्टलवर होईल.

अधिक माहितीसाठी +91 88285 76197 येथे संपर्क करा किंवा epjl.lq@gmail.com येथे ईमेल करा. विस्तृत विक्री सूचना संकेतस्थळ www.eauctions.co.in. वर अपलोड करण्यात आली आहे.

एस्सार पॉवर (झारखंड) लिमिटेड – समापनामध्ये करिता

हुजेफा फक्रि सिताबखान, समापक

असाईनमेंटकरीता अधिकृती 9 जानेवारी, 2023 पर्यंत वैध आहे.

IBBI/IPA-001/IP-P00031/2017-18/10115

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

दिनांक: 31 ऑक्टोबर, 2022

स्थळ: मुंबई

এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেড -
অবলুপ্তির পথে

U31101DL2005PLC211274

ই-নিলাম বিক্রয় বিজ্ঞপ্তি

সম্পত্তি বিক্রয়

এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেডের নির্মাণাধীন থার্মাল পাওয়ার প্ল্যান্টের (2 x 600 mm) সম্পত্তি যাতে, টোরি, জেলা লাটেহার, ঝাড়খণ্ডে অবস্থিত অচল এবং সচল সম্পদ এবং কলকাতাতে স্থিত 5 কণ্টেনার ফ্রেট স্টেশন্স (CFSs), অর্থাৎ সেধুরি JJP, বামার লরি, সেন্ট্রাল ওয়ার হাউসিং কর্পোরেশন, কণ্টেনার কর্পোরেশন অফ ইণ্ডিয়া লিমিটেড এবং সেধুরি সোনাই অন্তর্ভুক্ত, বিক্রয়ের জন্য স্থির করা হয়েছে।

ই-নীলাম, 30 নভেম্বর, 2022 বিকেল 3 টে থেকে বিকেল 4 টে পর্যন্ত
www.eauctions.co.in ওয়েবসাইটে হবে।

+91 88285 76197 নম্বরে কল করুন অথবা epjl.lq@gmail.com-এ মেল করে আরও বিশদ জানতে পারেন। বিশদ বিক্রয় বিজ্ঞপ্তি ওয়েবসাইট: www.eauctions.co.in-এ আপলোড করা হয়েছে।

পক্ষে এস্সার পাওয়ার (ঝাড়খণ্ড) লিমিটেড - অবলুপ্তির পথে
হাফেজা ফখরি সিতাব খান, লিকুইডেটার

IBB/IPA-001/IP-P00031/2017-18/10115

বরাতের জখ্য অনধিকৃতকরণ 9, জানুয়ারী, 2023 পর্যন্ত বৈধ

huzefa.sitabkhan@gmail.com, epjl.lq@gmail.com

তারিখ: 31 অক্টোবর, 2022

স্থান: মুম্বাই