

**E-AUCTION SALE NOTICE FOR SALE OF ASSETS OF
EXCEL GLASSES LIMITED (in Liquidation)**

Registered Office: Udaya Nagar, Pathirapally, Alappuzha, P. O. Alleppey, Kollam - 688521, Kerala
CIN: L26109KL1970PLC002289

(Sale of Assets under Insolvency and Bankruptcy Code, 2016)

The undersigned Liquidator of Excel Glasses Limited (In Liquidation) ('Corporate Debtor'), appointed by the Hon'ble NCLT, Kochi, vide order dated 21.10.2019, intends to sell the following movable and immovable properties forming part of the Liquidation Estate of Corporate Debtor through e-auction on "as is where is basis", "as is what is basis", "whatever there is basis" and "without recourse basis". Sale will be done by the undersigned through E-Auction service provider C1 India Private Limited (website: <https://www.bankeauctions.com>).

Date and Time of 10th E-auction:		Saturday, 8th October, 2022, 3 PM to 5 PM	
Last Date and Time for submission of KYC and EMD:		Up to Tuesday, 4th October, 2022 by 5 PM	
Date and Time for Inspection:		Up to Tuesday, 4th October, 2022 (with one-day prior intimation to Mr. Sudhanshu Pandey -Mob. - 9821916190 or Mr. Aniket Chiplunkar-Mob.-8879849144) 11:00 am - 3.30 pm (except Sundays and Kerala State Holidays).	
Sr. No.	Description (Assets) (Bids are invited for each of the blocks separately)	Reserve Price (Rs. in lakhs)	EMD (10% of Reserve Price) (Rs. in lakhs)
Block 1	Factory Land located at Salem Kanyakumari Highway (NH-66), Dist. Alappuzha, Kerala 688521. Total Land Area 69,694 sq. mtrs. (approx.) and additionally, a portion of adjoining land at the factory of approx. 1,841 sq. mtrs. (<i>As informed and intimated by the Authority for Land Acquisition National Highway (LANH) at Kerala for taking over 0.0070 and 0.1832 hectares of the said factory land for widening of highway. Thus, the land area to be reduced by approx. area of 1901 sq. mtrs.</i>)	7200	720
Block 2	Land opposite to Infocity Campus, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala – 688541 – Land Area – 1.22 acres – 4,937 sq mts	126	12.60
Block 3	Land opposite to KSIDC Industrial Growth Centre, Pallipuram Village, Cherthala Taluk, Alappuzha, Kerala-688541 -Land area-1.25 acres-5,059 sq mts	129	12.90

Bidder/s may refer to detailed terms and conditions and tender documents (10th Sale Process Memorandum) through websites: <https://www.bankeauctions.com> and <http://www.excelglasses.com> and can also visit www.ibbi.gov.in for the sale auction notice. They can contact through Email: support@bankeauctions.com, or write to the undersigned at ip.ravinchaturvedi@gmail.com, contact numbers: Mr. Hareesh Gowda +91-9594597555, or can contact Mr. Sudhanshu Pandey Mob. No. +91-9821916190 or Mr. Aniket Chiplunkar- Mob.-8879849144.

The Liquidator has the absolute right to accept or reject any or all offer(s)/bids or adjourn/postpone/cancel the e-Auction or withdraw any property or portion thereof from the auction proceeding at any stage. **Any revision in the sale notice will be uploaded on the Excel Glasses Limited website (<http://www.excelglasses.com>) and on <https://www.bankeauctions.com>.** It is requested to all the bidders to kindly visit the website regularly.

S/d-

Ravindra Chaturvedi

Place: Mumbai

Date: 21st September, 2022

Liquidator of Excel Glasses Limited (In Liquidation)

IBBI Regn. No.: IBBI/IPA-001/IP-P00792/2017-2018/11359

Address: 31-E, BKC Centre, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai – 400 053