

# BILPOWER LIMITED (In Liquidation)

## E- Auction

### Free Press Journal (Mumbai)

Date: 10<sup>th</sup> February 2023 | Page No. II-11

**SALE NOTICE**  
**BILPOWER LIMITED (In Liquidation)**  
Regd Office: B-11, Viral Shopping Centre, Malad (W), Mumbai - 400064

**E-AUCTION**  
Under the Insolvency & Bankruptcy Code, 2016  
Sale of Company as a "Going Concern Basis" / Sale of the Assets  
Last Date to Apply – Monday, 27th February 2023  
Date and Time of E-Auction: Friday, 17th March 2023  
02:00 PM to 03:00 PM (With unlimited extension of 5 minutes each)

Bilpower Limited (CD) is undergoing Liquidation under the provisions of Insolvency & Bankruptcy Code, 2016 vide Hon'ble NCLT, Mumbai Bench vide order dated 14th July 2022. The undersigned has been appointed as the Liquidator to sell the assets of the CD in line with Regulation 32 of Liquidation Regulations, 2016. Accordingly, the liquidator is offering the Sale of the CD as a Going Concern / or the Assets of the CD, which are part of the Liquidation Estate formed by the Liquidator. The sale is on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS".  
The sale will be done through an e-auction platform - (<https://eauctions.co.in/>)

Lot	Asset	Reserve Price (Rs.)	EMD (Rs.)	Bid Incremental Value (Rs.)
Lot 1	Sale of the Company, on a "Going Concern" basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016	8.19 Crores	0.81 Crores	5 Lacs
<b>OR</b>				
Lot 2	Plot 440, 441, 446 & 447 comprising of 1080 Sq. Mtrs each and Factory Shed on plot 440 (538 Sq. Mtrs), 441 (615.93 Sq. Mtrs), 446 (615.93 Sq. Mtrs) & 447 (531.22 Sq. Mtrs) & Building on plot 441 (751.50 Sq. Mtrs) & 446 (704.64 Sq. Mtrs) and other supplementary structures. Located at Ramangamdi, POR GIDC Industrial Area, Off NH 8, Taluka & District Vadodara, Gujarat 391 243, India.	4.39 Crores	0.43 Crores	5 Lacs
Lot 3	Industrial Gala No. D-10 & D-11 (combined 270.15 Sq. Mtrs) at Khasra No. 117, Village Raipur, Paragana Bhagwanpur, Tehsil Roorkee, District Haridwar, State Uttaranchal	0.81 Crores	0.08 Crores	2 Lacs
Lot 4	Plant & Machinery* & Furniture* located at Plot 440, 441, 446 & 447 Ramangamdi, POR GIDC Industrial Area, Off NH 8, Taluka & District Vadodara, Gujarat 391 243, India.	0.15 Crores	0.01 Crores	1 Lac
Lot 5	Investments in following companies 1. 1,05,73,540 Equity shares of Bil Energy System Ltd. 2. 84,16,460 Equity shares of Tarapur Transformers Ltd. 3. 5,00,000 Equity shares of Niksan Engineering Company Ltd. 4. 4,000 Equity shares of The Greater Bombay Co.Op Bank Ltd. 5. 1,10,000 Equity shares of Shri Tradco Deesan Pvt. Ltd. 6. 10,317 Equity shares of Marsons Ltd. 7. 100 Equity shares of Rattan India Power Ltd.	2.85 Crores	0.28 Crores	5 Lacs

\* Please refer the E-Auction Process Document for details

Sr. No	Particulars	Last Date
1	Submission of Eligibility Documents by prospective bidders*	27-02-2023
2	Declaration of Qualified Bidder	28-02-2023
3	Inspection or Due Diligence to Qualified Bidder	14-03-2023
4	Submission of EMD	15-03-2023
5	Auction Date	17-03-2023
6	Last date for making the entire payment by successful bidder (net of EMD)	refer the E-Auction Process Document for details

The Interested applicants are requested to refer to the detailed E-Auction Process Document, for the details of assets available, payment terms and the entire process to be followed for participation in the E-auction till the conclusion of the sale. The documents are available on the website of the liquidator <http://headwayip.com> under the tab Liquidation and on the E-Auction website (<https://eauctions.co.in/>).

**Address:** Headway Resolution and Insolvency Services Pvt. Ltd., 708, Raheja Centre, Nariman Point, Mumbai-400021, Maharashtra.  
**Email:** cirpbpl@gmail.com; anuj19603@yahoo.co.in; **Tel No.:** 022-66107433

Date: 10th February 2023  
Place: Mumbai

Sd/-  
Anuj Bajpai - Liquidator  
IBBI/IPA-001/IP-P00311/2017-18/10575