

SALE NOTICE UNDER IBC,2016

M/S. S S P SPONGE IRON PRIVATE LIMITED (In Liquidation)

**Regd Office: # Plot:1183, H.No.8-3-430/1/23, 1st Floor, Street No.10,
Yellareddyguda, Ameerpet, Hyderabad-500073, Telangana.**

The following Assets of M/S.S S P SPONGE IRON PRIVATE LIMITED In Liquidation forming part of Liquidation Estate are for sale by the Liquidator. The Sale will be done by the under signed through the E-Auction platform: <https://bankauctions.in> (with unlimited extension of 5 minutes each).

S. No.	Asset Description	Reserve price Rs. in Lacs
1	Inventory of 1650 Mts of Sponge Iron lying under the sky since May 2017 at SY No. 98, D. Hirehal, Hirral Mandal, Anantapur (Dist.), Andhra Pradesh	55.17
2	All other current Assets excluding Sponge Iron but comprising of Credentials Debtors, other Receivables, Loans & Advances etc. at Registered Office.	52.95

E Auction timings on 15-09-2022

Item 1	Item 2
3-4 p.m	4-5 p.m.

1.Interested applicants may refer to the COMPLETE E- AUCTION PROCESS INFORMATION DOCUMENT containing details of terms and conditions of online E-Auction, E-Auction Bid form, Eligibility Criteria, Declaration by Bidders, EMD requirement etc., available on M/s.4closure website:<https://bankauctions.in> or through E Mail: chandra61ca@gmail.com.

2.The Liquidator has right to accept or cancel or extend or modify, etc. any terms and conditions of E-Auction at any time. He has right to reject any of the bid without giving any reasons.

3.EMD (i.e., 10% of reserve price) & Documents Submission deadline is 05:00 PM IST on 13-09-2022 and E Auction will be conducted from 3.00 p.m. Till 5.00 PM IST on 15-09-2022.

4.E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only.

Date :30-08-2022

Place: Hyderabad

CHANDRA SEKHAR ARA SADA, Liquidator, Mob: 9989267530

IBBI Reg No.: IBBI/PA-001/IP-P00670/2017-18/11138

SD/-