

# SALE NOTICE UNDER IBC, 2016

**M/s. KONASEEMA GAS POWER LIMITED (KGPL) (In Liquidation) CIN: U40101TG1997PLC037013**  
**Regd. Office: # Progressive Towers 6-2-913/914, Khairathabad, Hyderabad-500004, Telangana.**

Bids are invited through e-auction platform <https://ibbi.baanknet.com> for sale of assets of KGPL forming Liquidation Estate by Liquidator U/s. 35 (f) of IBC, 2016 reg. 33(1) of IBBI (Liquidation Process) Regulations 2016.

LOT No.	Sale of 445 MW Natural Gas Based Combined Cycle Power Plant (P&M) and Land Parcels of KGPL situated at Devarapalli, Ravulapalem, Dr. B.R.Ambedkar Konaseema Dt. (Former East Godavari Dt), A.P. as per Regulation 32(A) to (D) as per the following Lots	Reserve Price (Rs. Cr)	EMD (Rs.Cr)	Incremental BID Amount (Rs. Cr)
A.4	P&M comprising of 2 Gas Turbines (Siemens, V94.2)-139.44 MW each + 2 HRSG + 1 Steam Turbine (LMZ, Russia) - 166.60 MW along with buildings, other equipment & Land parcel of about 29.13 Acres. (Asset Id: 3462)	135.83	6.79	0.67
A.5	Land parcel about 9.50 Acres with Temple (Asset Id: 3463)	9.18	0.91	0.09
A.7	Land parcel about 6.90 Acres (Asset Id: 3465)	6.67	0.66	0.06
A.8	Land parcel about 10.80 Acres with Sub Station, switch yard room building and APTRANSCO towers area. (Asset Id: 3466)	13.26	1.32	0.13
A.9	Land parcel about 29.64 Acres with Pond, P&M, buildings, and APTRANSCO towers area including river intake well. (Asset Id: 3467)	31.62	3.16	0.31
B	Land around 5.80 Acres abutting power plant land Sy.Nos. 7/1, 6/2B, 6/3B, 7/4 Kotha Peta. And 36/2, Devarapalli Village. (Asset ID: 845)	8.55	0.85	0.08

<b>E-AUCTION TIMELINES FOR ALL LOTS</b>	<b>Last date for submission of EOI with all bid documents/EMD in the BAANKNET portal</b>	<b>06.05.2026</b>
	<b>Date of e-Auction &amp; Timing: (10AM to 4 PM with unlimited extension of 5 minutes each up to 7pm)</b>	<b>08.05.2026</b>

1. Eligible bidders can bid for all or any of the above LOTS as they prefer, subject to deposit of applicable EMD and submission of EOI as per the terms of document applicable for each such LOT only through the BAANKNET auction platform: <https://ibbi.baanknet.com>.
2. Pl. refer relevant e-Auction Process Information Document (III) for LOT-A.4, A.5, A.7, A.8, A.9 and (III) for Lot-B respectively for Asset details at <https://ibbi.baanknet.com>.
3. Requisite documents, including an undertaking of eligibility under Section 29A of the Insolvency and Bankruptcy Code shall be submitted through the BAANKNET auction platform: <https://ibbi.baanknet.com>.
4. The undertaking u/s 29A shall state that the prospective bidder does not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the Earnest Money Deposited (EMD) shall be forfeited.
5. For assistance please contact the Liquidator @ 9849039674 / e-Mail: [info@ksrfms.com](mailto:info@ksrfms.com) / [liqkqp@gmail.com](mailto:liqkqp@gmail.com) or his authorized representative CS Sridhar @ 92462 01960 / IBBI-BAANKNET team: Ms. Swani Sharma, Asst. Vice President @ 99906 05075 / Mr. Uday Jadhav- Operations @ 98208 78255 / e-Mail: [support.BAANKNET@psballiance.com](mailto:support.BAANKNET@psballiance.com).
6. It is clarified that this invitation purports only to invite prospective bidders and does not create any kind of binding obligation on the Liquidator or the Company to effectuate the sale. Liquidator has the right to extend /defer /cancel and/or modify, delete any of the terms and conditions including timelines of E-Auction at his discretion in the interest of Liquidation Process and has right to reject any bid without any prior notice or assigning any reason whatsoever at any stage of the auction.
7. E-Auction shall be conducted on "AS IS WHERE IS", "AS IS WHAT IS" "WHATEVER THERE IS" and "NO RECOURSE" basis only.

Sd/- CA. SAI RAMESH KANUPARTHI, Liquidator  
IBBI Reg No.: IBBI/IPA-001/IP-P00910/2017-2018/11510  
(Authorisation for Assignment valid up to 31.12.2025)

Refer proviso to Reg.7A of IBBI (Insolvency Professionals Reg, 2016)

Address for Correspondence: Plot 6-B, Beside TDP Office, Road No.2,  
Banjara Hills, Hyderabad-500034. Cell: 9849039674

Date: 16-04-2026  
Place: Hyderabad