SALE NOTICE FOR ASSETS TO BE AUCTIONED OF OPAL ASIA (INDIA)PVT LTD – IN LIQUIDATION

by order of NCLT Mumbai dated 16 June, 2023 under Insolvency & Bankruptcy Code, 2016

Name of the Corporate Debtor	Opal Asia (India) Private Limited
Registered Address	603, Sabari Samridhi, Opp. Union Park, Sion Trombay Road, Chembur, Mumbai – 400 071.
Head Office	603, Sabari Samridhi, Opp. Union Park, Sion Trombay Road, Chembur, Mumbai – 400 071.
CIN	U74999MH2007PTC174028
Established	11 September, 2007

E-Auction Sale under Regulation 33(1) of IBBI (Liquidation Process) Regulations, 2016
Last Date for Submission of Bid Documents with EOI : 10th November, 2023 (upto 5 PM IST)
Last Date for depositing EMD : 27th November, 2023 (upto 5 PM IST)
Date & Time of E-Auction on https://eauctions.co.in : 29th November, 2023 (11 AM to 1 PM IST)
Expression of Interest are invited from bidders for acquiring the following assets to be sold in e-auction:

Asset Parcel No	Assets	Reserve price in Rs. (Exclusive of GST and other applicable taxes/ levies)	EMD in Rs.	Incremental Bid Amount in Rs.
1	Office No.206 & 207, 2nd Floor, Mani Complex, Plot .no.84,Sector.8, Gandhidham,Kutch, Gujarat.	One Crore Twenty Two Lakhs (1,22,00,000)	Twelve Lakhs (12,00,000)	Ten Thousand (10,000)
2	Motor Car in : A.Mahindra TUV-Diesel,Model July 2016 B.Ford Ecosport-Petrol,Model October 2016 C.Volkswagen-Petrol,Model Nov 2016	Four Lakh Sixty Thousand (4,60,000)	Fourty Six Thousand (46,000)	Ten Thousand (10,000)
3	Computer, Electricals & Furniture fittings. (Mumbai Office)	One Lakh fourteen Thousand (1,14,000)	Eleven Thousand (11,000)	Ten Thousand (10,000)
4	Computer , Electricals and Furniture & Fixtures (Gandhidham office)	Thirty Eight Thousand (38,000)	Three Thousand Five Hundred (3,500)	Ten Thousand (10,000)

Important excerpts from the detailed 'Terms & Conditions of Sale' available in the Process Memorandum uploaded and available online at www.eauctions.co.in:

1)The E-Auction will be conducted on **"AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS, and "WHATEVER THERE IS BASIS" and "WITHOUT RECOURSE BASIS"**

2)The Invitation to invite prospective bidders does not create any binding obligation on the part of the Liquidator or Corporate Debtor to effectuate the sale. The Liquidator reserves the right to cancel and/or modify the process and/or to accept or not accept any Bid, and/or to disqualify any interested party/ bidder without assigning any reason and without any liability.

3)The Bidders will be bound by the Terms and Conditions as explicitly carried in the Process Memorandum without any changes, and if any changes are made in these terms & conditions by an interested party/ bidder while submitting the Bid Documents, then such changes without the explicit permission of the Liquidator will lead to disqualification of the Bidder/s.

4)The non–interest bearing EMD to be paid through Demand Draft in the name of Opal Asia India Private Limited In Liquidation payable at Thane, or RTGS / NEFT to the account number provided as:

Account Number	923020048813442
Type of Account	Current Account
Beneficiary Name	OPAL ASIA (INDIA) PVT LTD(LIQUIDATION ACCOUNT)
Bank Name	AXIS BANK LTD
Branch	THANE EAST BRANCH
IFSC Code	UTIB0001892

Place : Navi Mumbai
Date : 27 October, 2023

Sale Notice Issued by :
Vinod R Nair
Liquidator - Opal Asia (India) Pvt Ltd - in Liquidation (LCD 16 Jun, '23)
IBBI/ IPA-001/ IP-P01352/ 2018-19/ 12083, AFA Valid till 25 May 2024
Communication Address: A-108, Om Rachana CHS, Sec-17, Vashi, Navi Mumbai - 400703
Tel: 91-22-22701565/ 49613264 **Liquidation Process Email:** liquidationopalasia@gmail.com