

SALE / E-AUCTION NOTICE
AABHA INDUSTRIES LIMITED (IN LIQUIDATION)
CIN: U17290PB2010PLC034005
Regd Add: B-VI-796/12/5, Street No. 7, Gaushalla Chowk, Madhopuri,
Ludhiana, Punjab – 141008
Company under Liquidation vide Hon'ble NCLT order dated 21.04.2026

Sale of assets of the Corporate Debtor in a set of assets collectively, through e-auction, in accordance with clause (c) of Reg. 32, Sub Reg (1) of Reg 33 and Schedule I of the IBBI (Liquidation Process) Regulations, 2016, by Liquidator, CA IP Rajesh Mehru, through BAANKNET e-auction. Auction Notice shall also be listed on the official website of IBBI. Second E-Auction conducted on 28.09.2026 was unsuccessful. Third E-Auction Notice is being issued with advice of CoC for expeditious realisation of assets.

Auction Timeline

Particulars	Details
Submission of Online Bid Application with Section 29A Eligibility Documents	From 17/10/2026 (12:00 PM) to 23/10/2026 (05:00 PM)
Inspection and Site Visit	From 17/10/2026 to 22/10/2026 (Any working day, subject to receipt of 12 hours' advance)
Submission of EMD (Earnest Money Deposit)	On or before 23/10/2026 till 5:00 PM
Date and Time of E-Auction	Monday, 26/10/2026, 11:00 AM to 03:00 PM (Unlimited extension of 5 minutes each)
Announcement of Successful Bidder and Issuance of LOI	28/10/2026

PARTICULARS OF ASSETS

Sale of assets of **AABHA INDUSTRIES LIMITED (IN LIQUIDATION)** comprising **Land & Building, Plant & Machinery and Motor Vehicle**, forming part of Liquidation Estate collectively on "As is where is", "As is what is", "Whatever there is" and "Without recourse" basis.

Details of the Assets	Date and Time of Auction	Reserve Price (INR)	EMD Amount (INR) 10% of Reserve Price
Composite/Lumpsum Lot comprising: A. Factory Land & Building at Vill Raiyyan, Koom Kalan, Ldh, 8,802.75 Sq. Yds. (Civil Suit No. 93/2017) B. Land & Building at Vill Meharban, Ldh, 750 Sq. Yds. C. Plant & Machinery at Village Raiyyan, non-operational textile spinning D. Motor Vehicle-Nissan Sunny XV Diesel	Monday, 26/10/2026 11:00 AM to 03:00 PM (Unlimited Extension of 5min each)	₹ 5,24,60,000/- (Five Crores Twenty-Four Lakh Sixty Thousand only)	₹ 52,46,000/- (Fifty-Two Lakh Forty-Six Thousand only)

Incremental Value: ₹ 20,00,000/- Reserve Price excludes taxes, GST, TDS, levies, charges, duties, transfer fees, stamp duty, registration fees, premiums etc. No representation as to warranties and indemnities shall be made.

TERMS AND CONDITIONS OF THE E-AUCTION

- Intending bidders should register on <https://ibbi.baanknet.com/eauction-ibbi/home>
Support: support.baanknet@psballiance.com/Mob. +918291220220
- The sale notice must be read along with the E-Auction Process Information Document, and participation constitutes agreement with the terms & conditions therein
- If the highest bidder is found ineligible, including under Section 29A, the EMD shall be forfeited**
- Modification of the sale notice & sale documents, if any, will be made available at the portal <https://baanknet.com/>

Summons und Debt Recovery

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East- Property

Sd/-
CA IP Rajesh Mehru
Liquidator: M/s Aabha Industries Limited (In Liquidation)
IBBI Registration No.: IBBI/PA-001/IP-P-02663/2022-2023/14082
Address: 2761/II, Gurdev Nagar, Ludhiana, Punjab 141001
Email: aabhaindustries@gmail.com, rajesh_mehru@yahoo.co.in

Date : 17/10/2026
Place: Ludhiana