

## **E Auction SARAVANA STORES GOLD PALACE PRIVATE LIMITED**

**(in liquidation)**

### **Sale of the assets of the Company on a standalone basis under the Insolvency and Bankruptcy Code, 2016**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations thereunder, that the process for sale of assets of Saravana Stores Gold Palace Private Limited in liquidation (Corporate Debtor) on a standalone basis will be held by E-Auction through the service provider MatexNet via website: <https://www.matexauctions.com>

<b>Asset</b>	<b>Manner of Sale</b>	<b>Reserve Price</b>	<b>Initial EMD Amount</b>	<b>Incremental Value</b>
Sale of below mentioned asset/s of Saravana Stores Gold Palace Private Limited on a standalone basis as per Regulation 32(a) of the IBBI Liquidation Process, Regulation, 2016.	<b>Sale on a standalone Basis.</b>			
Lot VI - Vehicle- Staff Bus TN-09CK 9023 EICHER- Starline		9,06,052	90,605	25,000
Lot -VII -Vehicle- Goods Van EICHER Pro 1095 Xp 3 in CB TN-09CK7669		8,24,175	81,241	25,000

**Note- Sale is on a as is where is basis, RC book and Keys are not available.**

Date and Time of E-Auction	13 <sup>th</sup> November 2024 from 11.30 A.M. to 12.30 P.M. with ultimate extension of 5 minutes each till sale is concluded.
Inspection Date and Time	From 28 <sup>th</sup> October to 8 <sup>th</sup> November 2024, from 10 A.M to 4.00 P.M with the prior approval of the Liquidator along with Process Fees of Rs. 25,000.
Last date for submission Bid forms along with the EMD	9 <sup>th</sup> November 2024 before 5 P.M

Interested Applicants may refer to the Complete E-Auction process document containing details of the terms and conditions of the E Auction and the same is available with the liquidator. The Liquidator reserves the right to cease or extend or modify etc., any of the terms of the E-Auction at any time. The Liquidator has the right to reject any bid without assigning any reasons.



**Ms. Chitra Perinkulam Ragavan**

Reg. No: IBBI/IPA-002/IP-N00720/2019-2020/12558

Liquidator

Saravana Stores Gold Palace Pvt Ltd (In Liquidation)

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Contact no: 9841080995

Date: 25-10-2024

Place: Chennai