

E-AUCTION SALE NOTICE UNDER IBC, 2016
SCHWEITZER SYSTEMTEK INDIA PRIVATE LIMITED
(IN LIQUIDATION)
(CIN: U31900MH2004PTC147393)

Liquidator's Office-204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road,
Kalyan (W) - 421301, Email: liquidatorschweitzer@gmail.com (M) 9819194295

Notice is hereby given to public in general by liquidator appointed by the Hon'ble NCLT Bench Mumbai vide order dated 17.10.2023 for sale of assets of Schweitzer Systemtek India Private Limited- In Liquidation (Corporate Debtor) forming part of Liquidation Estate under the provision of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder

Last date for submission of eligibility documents		05.06.2025		
Last date of submission of bid and EMD		07.06.2025		
Date of e-auction Sale		Date 10.06.2025 10.00 AM- to 11.00AM		
Sr. No	Assets Description	Reserve Price - Rs.	Earnest Money Deposit -Rs.	Bid incremental Value - Rs.
1	Office Equipment located at liquidator's office 204/A, Navjyoti Darshan CHS, Near Purnima Talkies, Murbad Road, Kalyan (W) - 421301, Maharashtra	25,000 (Rs. Twenty Five Thousand Only)	2,500 (Rs. Two Thousand Five Hundred Only)	1000/- (Rs. One Thousand Only)

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" through approved service providers E-Procurement Technologies Ltd. through its website <https://ibbi.baanknet.com>
2. The Complete E-Auction process document containing details of the assets, online e-auction bid form, Declaration and Undertaking Form, General terms and Conditions of online auction sale are available on the website of BAANKNET <https://ibbi.baanknet.com/> Contact Email- support.baanknet@psballiance.com or can be obtained through an email at- liquidatorschweitzer@gmail.com.
3. Interested bidders shall participate after **mandatorily** reading and agreeing to the relevant terms and conditions including as prescribed in E-Auction Process Documents and accordingly, submit their expression of interest in the manner prescribed in E-Auction Process Document.
4. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/ postpone/ cancel/ modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
5. The Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanknet auction platform.
6. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited

Date: 22.05.2025
Place: Kalyan



Mr. Rajesh Kumar Mittal (Liquidator)
IBBI/IPA-002/IP-N00083/2017-18/10224
For Schweitzer Systemtek India Private Limited (In liquidation)