

## SWISS RIBBONS PRIVATE LIMITED (In Liquidation)

Liquidator's address: 110, Atria B, Sargasan Circle, Gandhinagar, Gujarat - 382421

E-mail ID: [gsforges@gmail.com](mailto:gsforges@gmail.com)

### PUBLIC ANNOUNCEMENT FOR E-AUCTION

**Notice** is hereby given to the public in general under Insolvency and Bankruptcy Code, 2016 and regulations framed thereunder, that the properties stated in table below, will be sold by E-Auction through the service provider M/s. E-Procurement Technologies Ltd (Auction Tiger) via its' e-auction portal, <https://ncltauction.auctiontiger.net>.

|                                    |                                                                                                                         |                 |                |                   |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------|----------------|-------------------|
| 1                                  | Name of corporate debtor: Swiss Ribbons Pvt Ltd                                                                         |                 |                |                   |
| 2                                  | CIN of Corporate Debtor: U17119GJ2003PTC042006                                                                          |                 |                |                   |
| 3                                  | Date and Time of Auction: MONDAY, 15 <sup>th</sup> January, 2024<br>between 11 AM to 01 PM                              |                 |                |                   |
| 4                                  | Submission of Expression of Interest & eligibility documents as per ANNEXURE – 1 TUESDAY 02 <sup>nd</sup> January, 2024 |                 |                |                   |
| 5                                  | Due diligence by prospective bidder including Inspection: On or before WEDNESDAY, 10 <sup>th</sup> January, 2024        |                 |                |                   |
| 6                                  | Last Date for submission of EMD: FRIDAY, 12 <sup>th</sup> January, 2024                                                 |                 |                |                   |
| Group                              | CATEGORIES                                                                                                              | Reserve Price   | EMD – 10%      | Increment Bid Amt |
| GROUP A -<br>Category wise bidding | A.1: Plant & Machinery Maharani Dept.                                                                                   | 2690000         | 269000         | 40000             |
|                                    | A.2: Plant & Machinery- Needle Dept.                                                                                    | 3525000         | 352500         | 40000             |
|                                    | A.3: Plant & Machinery- Japan Dept.                                                                                     | 2564000         | 256400         | 40000             |
|                                    | A.4: Plant & Machinery- Rapier Dept.                                                                                    | 3021000         | 302100         | 40000             |
|                                    | A.5: Air Conditioners, Computers, Printers, Miscellaneous (SUB-CAT: A.5.1 & A.5.2)                                      | 490000          | 49000          | 5000              |
|                                    | <b>GROUP A BIDDING AS A WHOLE →</b>                                                                                     | <b>10380000</b> | <b>1038000</b> | <b>200000</b>     |
| <b>GROUP - B</b>                   | <b>CAT B.1, B.2 &amp; B.3 - GROUP B BIDDING AS A WHOLE →</b>                                                            | <b>2916000</b>  | <b>291600</b>  | <b>40000</b>      |

The EMD (Refundable) shall be payable by interested bidders through NEFT/ RTGS on or before **FRIDAY, 12<sup>th</sup> January, 2024** in the account of “Swiss Ribbons Pvt Ltd (In Liquidation)” Account No. 920020003392060 and IFSC: UTIB0003214, with Axis Bank Ltd, Kargil Char Rasta Branch, Ahmedabad or by DD/Pay order in favour of “Swiss Ribbons Pvt Ltd (In Liquidation)”. For detailed terms and conditions of E-auction sale refer E-AUCTION TENDER DOCUMENTS available at <https://ncltauction.auctiontiger.net> or <https://www.cimageorgesamuel.com> or write to the Liquidator to his e-mail ID, [gsforges@gmail.com](mailto:gsforges@gmail.com).

Sd/-

Place: Ahmedabad  
Date: 19-12-2023

**George Samuel**  
Liquidator of Swiss Ribbons Pvt Ltd (In Liquidation)  
IBBI/IPA-003/IP-N00043/2017-2018/10319