

BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)

CIN: U17100GJ2007PTC050851

Registered Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116.

E-AUCTION SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and the regulations made thereunder for Sale of Plant & Machinery and Land & Building of **M/s. BAID INDUSTRIES PRIVATE LIMITED (in Liquidation)** in accordance with Regulation 32 and 33 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The sale will be conducted by the undersigned through the e-auction platform: <https://baanknet.com/login> as per Schedule I under Regulation 33 of the IBBI (Liquidation Process) Regulations, 2016 for the following:

Block	Asset	Particulars	Reserve Price (Rs.)	EMD Amount (Rs.)	Incremental Value (Rs.)
A	Land & Building Along with Plant & Machinery	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	21,95,00,000.00	2,19,50,000.00	5,00,000.00
B	Only Plant & Machinery	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	4,95,00,000.00	49,50,000.00	5,00,000.00
C	Only Land & Building	Site Address: Plot No. 8, G .I. D. C. Panoli, Ankleshwar, Gujarat, India - 384116	17,00,00,000.00	1,70,00,000.00	5,00,000.00

Submission of Requisite Forms, Affidavits, Declaration etc.	30/07/2025 to 14/08/2025
Site visit / Inspection Date	19/08/2025 to 26/08/2025
Last Date for Submission of EMD	28/08/2025
Date and Time of E-Auction	
Block A - Land & Building Along with Plant & Machinery	Date: 30/08/2025 Time: 01:30 PM to 02:30 PM IST
Block B - Only Plant & Machinery	Date: 30/08/2025 Time: 03:00 PM to 04:00 PM IST
Block C - Only Land & Building	Date: 30/08/2025

JAYKISHAN R. RATHI
INSOLVENCY PROFESSIONAL (IP)
IBBI REGISTRATION NUMBER
IBBI/ IPA-001/ IP-P-02710/2022-2023/14166

J.K. Rathi.

Time: 04:30 PM to 05:30 PM IST

Email ID: baid.cirp@gmail.com; Mobile No.: +91 9979940961/ 9727247030

E-Auction Service Provider: BAANKNET

Terms and Condition of the E-Auction are as under:

1. E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "NO RECOURSE BASIS" and "WHATEVER THERE IS BASIS" through approved service provider, BAANKNET.

This E-Auction Notice shall be read in conjunction with the complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale which will be made available by contacting on Mobile No.: +91 9727247030, Email ID: baid.cirp@gmail.com in the working hours from Monday to Saturday and on the website of the E-Auction Service Provider.

2. It shall be the responsibility of the bidders to inspect and satisfy themselves about the asset and specification before submitting the bid. The inspection of assets put on auction will be permitted to interested bidders at sites from the date of publication to the last date of submitting documents & EMD.

3. Intending bidders should submit the Request Letter for participation in the E-Auction along with KYC and other documents. The formats can be taken from the E-Auction Process Information Document. These documents should reach the office of the Liquidator through physical delivery or post/courier at the address given below on or before **13 August, 2025**. The eligible bidders shall submit the evidence for EMD Deposit of **10%** of reserve price on or before **28th August, 2025**.

4. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount through the e-auction portal <https://baanknet.com>.

5. The bidders are requested to visit <https://baanknet.com/> for detailed terms and conditions for e-auction process before submitting their bids and taking part in the e-auction sale proceedings.

6. If the auction of Block A is successfully conducted, then auction of Block B and Block C will be cancelled.

7. If the auction of Block A is not conducted successfully, then auction of Block B will be conducted.

8. If the auction of Block B is successfully conducted, then only auction of Block C will be conducted. In case the auction of Block B is not conducted successfully, then auction of Block C will not be conducted.

JAYKISHAN R. RATHI
INSOLVENCY PROFESSIONAL (IP)
IBBI REGISTRATION NUMBER
IBBI/IPA-001/IP-P-02710/2022-2023/14166

J.K. Rathi

Date: 30/07/2025
Place: Gujarat

IP Jaykishan Rathi
Liquidator,

BAID INDUSTRIES PRIVATE LIMITED – In Liquidation,
Reg. No: IBBI/IPA-001/IP-P-02710/2022-2023/14166,
Add: 3040, 3rd Floor, Trade House, Near Rusabh Petrol Pump,
Ring Road, Surat, Gujarat ,395002.
baid.cirp@gmail.com

Corrigendum to the E-Auction Notice for sale of assets of BAID INDUSTRIES PRIVATE LIMITED (in Liquidation) published on 30th July 2025

This corrigendum is issued with reference to the E-Auction Notice for sale of assets of BAID INDUSTRIES PRIVATE LIMITED (in Liquidation). The E-Auction is being conducted under the Insolvency and Bankruptcy Code, 2016, and its regulations.

The following modification is made to the e-auction notice:

Point No. 3 of the original terms and conditions is hereby deleted.

The revised submission process is as follows:

- Intending bidder must upload the Request Letter for E-Auction participation, along with KYC and complete E-Auction Process Information Document containing details of the assets, e-auction bid form, declaration and undertakings, general terms and conditions of the e-auction sale and other necessary documents, on the BAANKNET portal. The deadline for this submission is now revised to August 28, 2025.
- The formats for the required documents can be found in the E-Auction Process Document on the BAANKNET portal.
- The EMD must be deposited through the e-auction portal, <https://baanknet.com>.

All other terms and conditions of the E-Auction Notice remain unchanged. For more information, please refer to the detailed terms and conditions on the BAANKNET website.

Note: This notice shall be read in conjunction with the full E-Auction Process Document.

Date: 07/08/2025

Place: Gujarat

IP Jaykishan Rathi
Liquidator,

BAID INDUSTRIES PRIVATE LIMITED – In Liquidation,
Reg. No: IBBI/IPA-001/IP-P-02710/2022-2023/14166,

JAYKISHAN R. RATHI
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