

GAJANAN GANGAMAI INDUSTRIES LLP

Liquidator’s Address- Flat No. 402, Plazio CHS Building 23E, Near S.M. Shetty School, Powai, Mumbai - 400076

Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited, 101, Kanakia Atrium 2, Cross Road A, Chakala MIDC, Andheri East, Mumbai - 400093.

Contact: +91 9082156208; Email: liq.ggil@rirp.co.in, kamalgurnaniip@gmail.com

E -AUCTION - SALE OF ASSETS UNDER IBC, 2016

Date and Time of Auction: 23 August 2023 (Wednesday) at 10:00 A.M. to 01:00 P.M.
(With unlimited extension of 5 minutes each)

E-Auction Sale of Assets by **GAJANAN GANGAMAI INDUSTRIES LLP** (In Liquidation) forming part of Liquidation Estate under section 35(f) of IBC 2016 read with Regulation 33 of Liquidation Process Regulations. E-Auction will be conducted on “**AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND NO RECOURSE BASIS**”.

The Sale will be done by undersigned through e-auction service provider **National E-Governance Services Limited** via website <http://www.pda.nesl.co.in>

(Amount in INR)				
Sr. No.	Asset	Reserve Price	EMD Amount	Incremental Bid Amount
A	Sale of Corporate Debtor as Going Concern Date and Time of Auction: 23 August 2023 at 10:00 A.M. to 11:00 A.M			
	Sale of Corporate Debtor as a going concern (Under Regulation 32(e) of Liquidation Regulations, 2016) including and limited to Land and Building and Plant and Machinery	11,64,57,750	1,16,45,775	10,00,000
B	Sale of Assets in parcels (In case no bids received for Auction under Sr. No. A) Date and Time of Auction: 23 August 2023 at 12:00 Noon to 01:00 P.M			
	Land & Building at Plot No. C-13, Limbala, Hingoli MIDC, Taluka & Dist. – Hingoli, Maharashtra	11,64,57,750	1,16,45,775	10,00,000

Notes to Auction Process:

- Bidding in all Two options shall be allowed on submission of EMD for each Option/lot.
- If Highest bidder under Option A offers bid value as mentioned in point above, H1 bidder under Option A shall be declared as the successful bidder and E-auction under Option B shall stand cancelled.

Last date for submission of Eligibility Documents : 10 August 2023, Thursday
Last date for data room access, site visit, discussion meetings : 18 August 2023, Friday
Last date of EMD submission : 21 August 2023, Monday upto 5:00 PM
Date and time of E-Auction : 23 August 2023, Wednesday
Between 10:00 A.M. to 01:00 P.M.

Note: The detailed Terms & Conditions, E-Auction Application Form & other details of online auction are available on <http://www.pda.nesl.co.in>

In case of any clarifications, please contact the undersigned at liq.ggil@rirp.co.in.

Date: 27 July 2023
Place: Mumbai



Kamal Kishor Gurnani
As Liquidator of Gajanan Gangamai Industries LLP
vide order dated 11th October 2022
IBBI Registration: IBB/PA-001/IP/P-01463/2018-2019/12338
Authorization for Assignment valid till 14 December 2023
Corresponding Address: Renascence Insolvency Resolution Professionals Private Limited,
101, Kanakia Atrium 2, Cross Road A,
Chakala MIDC, Andheri East, Mumbai - 400093.
Email: liq.ggil@rirp.co.in