

E-AUCTION SALE NOTICE

BENARA AUTOMOTIVES PRIVATE LIMITED (IN LIQUIDATION)

Sale of the Security and Financial Assets of the Company under Insolvency and Bankruptcy Code, 2016

Liquidator: Mr. Arun Chadha

Liquidator Address: EB 184 ,MAYA ENCLAVE ,South West, Delhi ,110064

Liquidator Office: E-95/2, Naraina Vihar, New Delhi-110028

Email: chadharun@yahoo.com, Contact No.- +91 9810286133,

Date and Time of Auction: 17.10.2025 from 11.00 a.m. to 4.00 p.m.

(With unlimited extension of 5 minutes each)

Notice is hereby given to the public in general in connection with the sale of assets owned by **BENARA AUTOMOTIVES PRIVATE LIMITED** (in liquidation) ["Corporate Debtor"], offered by the Liquidator appointed by the **Hon'ble NCLT, Allahabad Bench** wide order dated **11.12.2024** under the Insolvency and Bankruptcy Code, 2016 . The assets of the Corporate Debtor forming part of its liquidation estate, are being offered as per Section 32 of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.

The bidding shall take place through online e - auction service provider **BAANKNET** at <https://ibbi.baanknet.com>

Asset	RESERVE PRICE	EMD	INCREMENTAL VALUE
All the security & financial assets of the corporate debtor.	41,40,000	3,00,000	20,000/-

The details of assets with relevant liabilities / pending litigations are mentioned in the E - auction process documents)

EOI Submission Last Date: Last date for submission of EOI and all bid documents as per e-auction process documents is 1st October, 2025 and Last date for remittance of EMD Payment is 14th October, 2025.

Date of Inspection: All working days from 01.10.2025 to 15.10.2025 (from 10 AM to 5 PM) with prior intimation to the liquidator.

Important Notes:

1. E Auction will be conducted on "AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS, NO RECOURSE BASIS". The sale is conducted under the provisions of the Code and the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016 made thereunder.

2. This E-auction Sale Notice shall be read in conjunction with the complete E-Auction Process Document containing the detailed terms and conditions and brief of the Assets, Bid Application Form, General Terms & Conditions of E-Auction Sale which are available through request at Email id chadharun@yahoo.com or <https://ibbi.baanknet.com>

3. Interested bidders shall participate after mandatorily reading and agreeing to the relevant terms and conditions as prescribed in the E-Auction Process Documents and accordingly, submit their expression of interest in the manner stipulated in the E-Auction Process Document.

4. The prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the IBC, 2016 to the extent applicable and all other requisite documents through BAANKNET auction platform :- <https://ibbi.baanknet.com>

5. The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn / postpone / cancel / modify / terminate the e - auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.

6. The Prospective bidder shall deposit the Earnest Money Deposit (EMD) through the BAANKNET auction platform :- <https://ibbi.baanknet.com> on or before 16th October, 2025

7. The Prospective bidder may note that if found ineligible at any stage, the EMD shall be forfeited.

8. Interested applicants depositing the EMD and need any assistance in submitting the EMD or EOI documents may contact at chadharun@yahoo.com or Contact No.- +91 9810286133

9. E-Auction shall be conducted on Friday, 17th October, 2025 from 11.00 AM to 04:00 PM through <https://ibbi.baanknet.com>

Date: 17.09.2025

Place: Delhi

Arun Chadha

Liquidator

IBBI/IPA-001/IP-P00165/2017-18/10334