

| <b>E-AUCTION SALE NOTICE</b><br><b>KAUSHIK GLOBAL LOGISTICS LIMITED (UNDER LIQUIDATION)</b><br><b>CIN : U63090WB2004PLC099002</b><br><b>LIQUIDATOR - CA. SWARUP GHOSH</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
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| <b>REGISTERED OFFICE : DIAMOND CHAMBERS, 4, CHOWRINGHEE LANE<br/>BLOCK I &amp; II, 2ND FLOOR KOLKATA WEST BENGAL 700016 INDIA</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Invitation for submission of bids under Going concern sale Process for Kaushik Global Logistics Limited (under Liquidation)</b><br>Notice is given to the public in general that the assets of KAUSHIK GLOBAL LOGISTICS LIMITED (UNDER LIQUIDATION) ("Corporate Debtor") forming part of the Liquidation Estate are proposed to be sold by the undersigned through e-auction platform in compliance with Regulation 32(e) read with regulation 32A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016. The interested applicants may refer to the detailed sales process memorandum available at Linkstar Infosys Private Limited website: <a href="https://www.eauctions.co.in">https://www.eauctions.co.in</a>                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| RELEVANT PARTICULARS                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Corporate Debtor                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | Kaushik Global Logistics Limited (under Liquidation)                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| Liquidation Commencement Date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | 21.11.2023                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Asset on Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | Sale of Corporate Debtor as going concern on "as is where is basis", "as is what is basis", "whatever there is basis" and "no recourse" basis. Details of assets including land and building, plant and machinery and other assets more fully set out in the sale Process memorandum Document.<br><br><i>*All the prospective bidders are requested to carefully read the sales Process memorandum Document and refer to the applicable inclusions and exclusions of the assets as outlined in the document.</i> |
| Reserve Price                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         | INR 6,94,40,429/- (Rupees Six crore Ninety-Four Lakhs Forty Thousand Four Hundred Twenty - Nine Only)                                                                                                                                                                                                                                                                                                                                                                                                            |
| Refundable/adjustable Earnest Money Deposit ("EMD")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                   | INR 69,44,043/- (Rupees Sixty-Nine Lakh Forty - Four Thousand Forty-Three Only)                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Mode of Sale                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | Sale of the corporate debtor as a GOING CONCERN in compliance with Regulation 32(e) read with regulation 32A & 33 (1) of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016.                                                                                                                                                                                                                                                                                                   |
| Pre-bid qualifications                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Any person submitting a Bid pursuant to this invitation shall not be a person ineligible in terms of Section 29A of the IBC.                                                                                                                                                                                                                                                                                                                                                                                     |
| Last date for submission of Affidavit under Section 29A and bid documents                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             | 24.05.2024 (Friday)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Declaration of qualified bidders                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 30.05.2024 (Thursday)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| Inspection or due diligence of assets date                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | From 31.05.2024 (Friday) to 06.06.2024 (Thursday)<br>Inspection of the assets can be made after the prior approval of the Liquidator                                                                                                                                                                                                                                                                                                                                                                             |
| Last date for submission of EMD                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       | 08.06.2024 (Saturday) up to 8.00 PM (Indian Standard Time)                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| Date and Time of E-auction                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | 11.06.2024 (Tuesday) (from 11.00 am to 1.00 pm) (Unlimited Extension of 5 Min Each)                                                                                                                                                                                                                                                                                                                                                                                                                              |
| Date of declaration of Highest Bidder ("H1 Bid")                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      | 12.06.2024 (Wednesday)                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |
| Persons interested in bidding can conduct due diligence/site visits on their own, the Liquidator will only facilitate such inspection and due diligence process.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                      |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 1. E-Auction will be held for sale of the Corporate Debtor as a "GOING CONCERN" on an "AS IS WHERE BASIS", "AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS" without any representation, warranty or indemnity and will be conducted "online".<br>2. This Notice shall be read in conjunction with the Sale Process Memorandum containing details of the Assets, online E-Auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of the E-Auction which are available on the platform <a href="https://www.eauctions.co.in">https://www.eauctions.co.in</a> . For further details, please send an e-mail to <a href="mailto:liq.kgl@gmail.com">liq.kgl@gmail.com</a><br>3. The Advertisement purports to ascertain the interest of Bidders and does not create any kind of binding obligation on the part of the Liquidator. The Liquidator reserves the right to amend and/or annul this invitation including any timelines or the process involved herein, without giving reasons, at any time, and in any respect. Any such amendment in the invitation, including the aforementioned timelines, shall be notified on the website of the Linkstar Infosys Private Limited website : <a href="https://www.eauctions.co.in">https://www.eauctions.co.in</a><br>4. In case a party does not submit the documents required under the sales Process memorandum Document (including the Confidentiality Undertaking, Affidavit-cum-Declaration, and Affidavit under Section 29A of the IBC) in the prescribed form and manner, the said party may be disqualified by the Liquidator at his sole discretion.<br>5. All interested applicants must submit the Earnest Money Deposit as stated above and fulfill the eligibility criteria to participate in the e-auction process.<br>6. Contact details of the E-auction agency...Linkstar Infosys Private Limited Mr. Ahmed/ Mr. Vijay Pipaliya 9870099713 Email ID <a href="mailto:admin@eauctions.co.in">admin@eauctions.co.in</a><br>7. Contact details of the Liquidator Mr. Swarup Ghosh, Phone No: 91430-91430, Email id: <a href="mailto:liq.kgl@gmail.com">liq.kgl@gmail.com</a> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| Sd/-<br>CA Swarup Ghosh<br>Liquidator of M/S Kaushik Global Logistics Limited<br>IBBI Reg. No - IBBI/PA-003/IP-N00438 -C01/2017-2018/11661<br>AFA No : AA3/11661/02/160524/300905,<br>AFA valid from 17/05/2023 to 16/05/2024<br>Place : Kolkata Office Address : 1716, Rajdanga Main Road, Block - EF4,<br>Date : 09.05.2024 Opposite Acropolis Mall, Kasba, Kolkata - 700107, West Bengal                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                           |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |