P. L. Vehicals Private Limited
CIN: U50100ML2014PTC008568
Registered Office: Luckier Road, Garikhana, East Khasi Hills, Shillong, Meghalaya-793002
(Not Operational)

E-Auction Notice

Sale of the Corporate Debtor as a Going Concern under the Insolvency and Bankruptcy Code,2016

Date and time of E-Auction: December 22,2023 (Friday) at 12:00 P.M. to 3:00 P.M.
(With the unlimited extension of 5 minutes each)

Sale of the corporate debtor as going concern by the liquidator for the corporate undergoing Liquidator pursuant to the Hon'ble National Company Law Tribunal (NCLT) Guwahati Bench order dated 25-08-2023 in (IA (IBC) 92/GB/2023 in C.P.(IB) No. 31/10/GB/2022. The sale will be done by the undersigned through the e-auction platform i.e. Auction Tiger.

Details of Assets	Manner of Sale	Block	Reserve Price (in Rs.)	Earnest Money Deposit (in Rs.)	Incremental Value (in Rs.)
Sale of P.L. Vehicals Private Limited as a going concern as per Regulation 32(e) of the IBBI (Liquidation Process) Regulations,2016 along with all the Land and Building, Plant & machinery and Securities & Financial Assets	Sale as a going concern	I	13,00,000	1,30,000	50,000

Last date of submission of Eligibility Documents	December 13,2023 by 5:00 P.M.
Declaration of Eligible Bidder	December 13,2023 by 9:00 P.M.
Inspection of Assets of the Corporate Debtor	December 14, 2023 to December 20,2023
Last date of submission of Earnest Money Deposit	December 20,2023 by 12:00 P.M.
Date and time for the E-Auction for the qualified Bidders	December 22,2023 between 12:00 P.M. to 3:00 P.M

Terms and Conditions of the sale is as under:

E-auction will be conducted on "As Is Where Is", "As Is What Is Basis", "Whatever There Is Basis" And "No Recourse Basis" as such sale is without any kind of warranties and indemnities through approved service provider Auction Tiger.

Documents shall be submitted to the Liquidator through email and hard copy of the format prescribed in the detailed E-auction Process Document on or before December 13,2023 before 05:00 P.M. The bid form along with detailed terms & conditions of the complete E-auction process can be asked through email from the Auction Tiger.

It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder without assigning any reason and without any liability.

All the terms and conditions are to be mandatorily referred from the detailed E-Auction Process Document, prior to submission of EMD and participation in the process. The Liquidator can be contacted at cirpplv@gmail.com

-Sd-
IP Sandeep Khaitan
Regn. No. IBBI/IPA-001/IP-P00532/2017-18/10957
Liquidator in the matter of
P. L. Vehicals Private Limited
Email: khaitansandeep@gmail.com
cirpplv@gmail.com

Date: 29.11.2023
Correspondence Address: 2nd Floor, Sanmati Plaza, G.S. Road, Guwahati - 781005

Place: Guwahati, Assam