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E-AUCTION SALE NOTICE

R.S. MOTORS PRIVATE LIMITED - IN LIQUIDATION

(CIN - U34300RJ1996PTC012935) Liquidator: Mr. Jai Prakash Rawat
Liquidator's address - 22-B, New Colony, Chandni Chowk, Jhotwara, Jaipur, Rajasthan, 302012. Email ID – liquidation.rsmpl@gmail.com
Contact No. +91 99504-62070 (Mr. Anil Kumar)

E-Auction Sale Notice for Sale as going concern under the Insolvency and Bankruptcy Code, 2016 (Reg 32A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016) together with sale of Non Readily Realisable Assets (In Accordance with Reg 37A of the Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016)

E-Auction-Sale of Assets under Insolvency and Bankruptcy Code, 2016
Date and Time of E-auction: 14th February 2024 at 11 AM IST to 2:00 PM IST
(With unlimited extension of 5 minutes each)
Last date of for submission of EMD – 12th February 2024 by 5:00 PM IST

The following Assets and Property of **M/s R.S. Motors Private Limited - In Liquidation** forming part of Liquidation Estate formed by the Liquidator appointed by the Hon'ble National Company Law Tribunal, Jaipur Bench vide Order dated 31th August, 2022. The sale will be done by the undersigned through the e-auction Platform **https://eibcvoting.com/upcoming_auction.php**

The Sale is made under 2 Blocks- Block A: **Sale of Corporate Debtor as a Going Concern**
Block B: **Sale of the Assets of the Corporate Debtor**
Block C: **Sale of Not Readily Realizable Assets**

Block	Asset Description	Reserve Price (In Rs)	EMD Amount (In Rs.)	Minimum Incremental value (In Rs)
A*	**Sale of Corporate Debtor as a Going Concern)** The Corporate Debtor as a whole on a going concern basis as per Regulation 32A of IBBI (Liquidation Process) Regulations, 2016. – **See Note below** **(Location Where Assets are Lying** - 1. Opposite Eklinggarh, Govardhan Vilas Road, NH-8, Udaipur- 313001 2. Plot No.1/496/256, Johdaas, Opposite Tata Motors Showroom, Near Sukhadia Circle, Ajmer Road, Bhilwara (Rajasthan)) **Note – Above fixed assets are not part of auction.**	3,35,62,400/-	33,56,200/-	1,00,000/-
B	**Sale of the Assets of the Corporate Debtor (Detailed list of Asset can be obtained from E-Auction Platform)**			
	Furniture and Fixtures	6,43,800/-	64,300/-	25,000/-
	Inventories (Spare Parts)	22,65,800/-	2,26,600/-	25,000/-
C	**Not Readily Realizable Assets** NRRA identified by the liquidator for which 4 separate application have been filed before Hon'ble NCLT, Jaipur Bench to be treated as NRRA (Complete details of NRRA along with terms and conditions for this offer is present in Process Memorandum dated 16.01.2024 which is uploaded at the website i.e. https://eibcvoting.com/upcoming_auction.php	-	4,50,000/-	-

* As on the date of issuance of Sale Certificate by the Liquidator, the current operational assets (excluding cash & bank balances) and liabilities shall be transferred/deemed to have been transferred as a part of the Corporate Debtor/Business being sold as going concern.
* Sale of corporate debtor as a going concern shall be subject to necessary approval from Hon'ble NCLT, Jaipur Bench

1. E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS BASIS" only.
2. Interested applicants may refer to the "E- AUCTION PROCESS DOCUMENT" containing details of terms and conditions of online E-Auction and other details of properties are uploaded at the website i.e. https://eibcvoting.com/upcoming_auction.php
3. The EMD (Refundable) shall be paid by the interested bidders through NEFT/RTGS/Demand Draft on or **before 12/02/2024**, in account of **"R.S. Motors Private Limited - In Liquidation"** having Account No. **013102000046215, Name of the Bank: IDBI Bank, IFSC Code- IBKL0000013, Bank Branch Name: Jaipur - C Scheme and Account Type: Current account.**
4. **Participation in Sale of Block C alone is not permissible without participation in Block A**
5. **In case there is/are successful bidder/s for Block A (Sale of the Corporate Debtor as a Going Concern) and also successful bidder/s for Block B (Sale of the Assets of the Corporate Debtor), the liquidator may at his discretion give preference for Confirming the Sale of Block A and cancel the Sale of Block B (Sale of the Assets of the Corporate Debtor). The decision of the liquidator in this regard shall be final.**
6. The Liquidator have right to accept or cancel or extend or modify etc. any terms and conditions of E-Auction (or) the liquidator can cancel E- Auction (or) any item of E-Auction at any time. He has right to reject any of the bid without giving any reasons.
7. As per proviso to clause (f) of section 35 of the Code, the interested bidder shall not be eligible to submit a bid if it fails to meet the eligibility criteria as set out in section 29A of the Code (as amended from time to time).
8. Contact person on behalf of E- Auction agency :EIBC Auction: Ms Himani Aggarwal, Email ID- https://eibcvoting.com/upcoming_auction.php Mobile No. 9560543290.

Contact person on behalf of Liquidator: Mr. Anil Kumar, Email ID – liquidation.rsmpl@gmail.com, Mobile No. 99504-62070

Note: Preference will be given tobidders who participates in the Sale of Block A (Sale of the Corporate Debtor as a Going Concern) and Block C (Not Readily Realizable Assets) together.

Date: 16.01.2024
Place: Jaipur

Sd/-
JAI PRAKASH RAWAT,
Liquidator in the matter of R.S. Motors Private Limited
IBBI Reg. No. IBBI/IPA-001/IP-P-01969/2020-2021/13039
AFA Certificate No. AA1/13039/02/200424/105661 Valid upto 20-Apr-24
Regd. Address: 22-B, New Colony, Chandni Chowk, Jhotwara, Jaipur, Rajasthan
[illegible]he liquidator, as registered with the Board: ipjprawat@gmail.com