

CA. M. SURESH KUMAR

Insolvency Professional

IBBI Reg. No. IBBI/IPA-001/IP-P00110/2017-2018/10217

M/s. SPP & Co., Chartered Accountants,
No.27/9, Nivedh Vikas, Pankaja Mill Road,
Puliyakulam, Coimbatore 641 045
+91 73730 52341 / msureshkumar@icai.org

SALE NOTICE UNDER IBC, 2016**M/S. TIP TOP FURNITURE PVT LTD (In Liquidation)****Reg.off.:** 4/704 FF N H Kottakkal Edarikkode P O Malappuram – 676 501**Liquidator office:** SPP & Co., No.27/9, Nivedh Vikas, Pankaja Mill Road, Puliyakulam, Coimbatore– 641 045.**E- Auction under Insolvency and Bankruptcy Code, 2016****Date and Time of Auction:** 30th June, 2023 at 12:00 PM to 05:30 PM**(With unlimited extension of 5 minutes each)**

Sale of assets and properties owned by **M/s. Tip Top Furniture Pvt Ltd (In Liquidation)** forming part of Liquidation Estate by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Kochi bench vide order no: IA (IBC) No. 444/KOB/2022 in CP(IB) No. 29/KOB/2021 dated 08th February 2023. The sale will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

Asset Description	Reserve Price	EMD Amount & Bid Application Submission	Bid Increment Amount
Batch : I			
LOT 1: Sale of Corporate Debtor as a Going concern [E-Auction time for Lot 1 – 12:00 PM to 01:00 PM]	Rs.14,00,00,000 (Fourteen Crores only)	Rs.1,40,00,000 [EOI on or before 23 rd June, 2023 5.00 P.M & EMD on or before 28 th June 2023 5.00 P.M.]	Rs.5,00,000
Batch : II			
LOT 2: Immovable Properties of the Showroom land & building and Plant & Machineries [incl.Stock] situated at: 1. All immovable & movable properties at 4/704 FF N H Kottakkal Edarikkode P O Malappuram – 676 501 2. All plant & machinery [incl.stock] at N.H Polayathode, Kollam - 691 001(Branch Showroom) 3. All Movables [incl.stock] at warehouse located at Room No Chenakkal Branch, MP-I/59-H NH-17, Sir Hind Nagar, Randathani Post, Chenakkal – 676 503. [E-Auction time for Lot 2 – 01:30 PM to 02:30 PM]	Rs.13,67,00,000 (Thirteen Crores Sixty Seven Lakhs only)	Rs. 1,36,70,000 [on or before 28 th June 2023 5.00 P.M.]	Rs.5,00,000
Batch : III			
LOT 3: Plant & Machineries [incl.Stock]situated at 3 locations: [refer Lot 2 above for location details] [E-Auction time for Lot 3 – 03:00 PM to 04:00 PM]	Rs. 4,44,00,000 (Four Crores and Forty Four Lakhs only)	Rs. 44,40,000 [on or before 28 th June, 2023 before 5.00 P.M.]	Rs.5,00,000
LOT 4: Immovable Properties of land & building situated at 4/704 FF N H Kottakkal Edarikkode P O Malappuram – 676 501 [E-Auction time for Lot 4 – 04:30 PM to 05:30 PM]	Rs. 9,23,00,000 (Nine Crores and Twenty Three Lakhs only)	Rs. 92,30,000 [on or before 28 th June, 2023 before 5.00 P.M.]	Rs.5,00,000



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Date of Inspection: All working days (from 10 AM to 4:00 PM) with prior intimation to the liquidator.

EOI Submission Last Date: 23rd June 2023 (for Lot 1)

BID Application & EMD Last Date: 28th June 2023 (for all Lots)

Terms and Condition of the sale is as under:

1. **E-Auction** will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" AND "WHATEVER IS BASIS" as such sale is without any kind of warranties and indemnities through approved service provider M/s E-Procurement Technologies Ltd. (<https://ncltauction.auctiontiger.net>)
2. The auction comprises of 3 batches, the corporate debtor is sold as going concern in batch 1 and the entire lot of assets are being auctioned in Batch 2 and individually auctioned in Batch 3. In case if there are no bidders for Batch 1, E-auction of Batch 2 will be conducted failing which the E-auction of Batch 3 comprising of Lot 3 & 4 will be conducted. The Lot 4 auction will commence only if the Plant & Machinery are successfully auctioned in Lot 3. Bids shall be submitted to Liquidator (online or hard copy) in the format prescribed. The bid form along with detailed terms & conditions of complete E-Auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>

Date: 30/05/2023

Place: Coimbatore

A handwritten signature in blue ink is written over a circular purple stamp. The stamp contains the text "M. SURESH KUMAR", "IBBI 10217", and "Insolvency Professional".

CA Mahalingam Suresh Kumar, Liquidator

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