

E-AUCTION PROCESS INFORMATION DOCUMENT

Invitation for bids for auction of assets of M/s. Suwarnsparsh Gems and Jewellery Limited (in Liquidation) under the provisions of Insolvency and Bankruptcy Code, 2016 (Code) by an order of Hon'ble National Company Law Tribunal (NCLT) dated 15th Feb, 2021.

Sale of assets owned by M/s. Suwarnsparsh Gems & Jewellery Limited (In Liquidation) forming part of Liquidation Estate offered by the Liquidator appointed by the Hon'ble NCLT Bench Mumbai vide order dated 15-02-2021. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>, **Date of E-Auction is 29th March, 2022 from 11:00 a.m. to 02:00 p.m.** with unlimited extension of five minutes.

Sr. No.	Description	Remarks
1.	Event Type	Auction under Liquidation Process
2.	Property Details	Class 1: Gem Stones
3.	Corporate Debtor Name	M/s. Suwarnsparsh Gems & Jewellery Limited
4.	Auction Start date & Time	29-03-2022 from 11:00 AM
5.	Auction End date & Time	29-03-2022 up to 02:00 PM (auto extension of 5 mins each)
6.	e-Auction website	https://ncltauction.auctiontiger.net
7.	Reserve Price	For Class 1: Gem Stones: Rs. 84,00,000/- (Rs. Eighty Four Lakhs Only)
8.	Increment Value	For Class 1: Gem Stones: Rs. 1,00,000/- (Rs. One Lakh Only)
9.	Inspection of Property	21-03-2022 to 26-03-2022 (Daily from 11.00 AM to 5.00 PM)
10.	EMD	For Class 1: Gem Stones: Rs. 8,40,000/- (Rs. Eleven Lakhs Twenty Thousand Only)
11.	EMD Payable in favor of & Payable at:	By way of NEFT/DD/RTGS: Account Name: M/s. Suwarnsparsh Gems & Jewellery Limited Bank Name: Bharat Co-Operative Bank (Mumbai) Limited Branch: Goregaon (East). Account No: 000312100124231 IFSC Code: BCBM0000004
12.	Name and Registration Number of Liquidator	Mr. Birendra Kumar Agrawal Reg. No.: IBBI/IPA-001/IP-P00564/2017-18/11040
13.	Address for correspondence with Liquidator	913, 9th Floor, Corporate Annex, Sonawala Road, Near Udyog Bhavan, Goregaon (East). Mumbai: 400063. Maharashtra.
14.	Address where the Assets to be E Auctioned are located	913, 9th Floor, Corporate Annex, Sonawala Road, Near Udyog Bhavan, Goregaon (East). Mumbai: 400063. Maharashtra.

To know more or to participate into the E Auction please contact or Email to **E-Procurement Technology Limited. (Contact No.: <https://ncltauction.auctiontiger.net> Contact: Mr. Praveenkumar Thevar at +91-9722778828/079 6813 6855/854 E-mail : praveen.thevar@auctiontiger.net, nclt@auctiontiger.net and to enquire about asset contact or mail to Mr. Birendra Kumar Agrawal : +91- 8286241561/ 9769379944 Email: bk@bhamaconsulting.com; Aasif@bhamaconsulting.com**

Size 8 x 15 Cm