

## **E-AUCTION SALE NOTICE**

### **M/s SAHIL SPINTEX LIMITED (UNDER LIQUIDATION)**

CIN: U17290PB2012PLC036563

(The Corporate debtor)

Reg. Off.: Ratia Road, Village Boha, Budhlada Dist. Mansa – 151503 Punjab

Email ID: [ip.sahilspintex@gmail.com](mailto:ip.sahilspintex@gmail.com)

Liquidator: Gurbinder Singh

Liquidator Address: House No 5600, Sector 38 West, Chandigarh-160014

Email- [gurbinderca@gmail.com](mailto:gurbinderca@gmail.com), Mobile-7888399347

### **SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**

**SALE** of Corporate Debtor as Going Concern in view of Regulation 32(e) read with 32A of IBBI (Liquidation Process) Regulations 2016 and a set of assets Collectively under Regulation 32(c) by the liquidator appointed by the Hon'ble National Company Law Tribunal, Chandigarh Bench vide order dated 05<sup>th</sup> June 2025.

S.NO	DESCRIPTION	MANNER OF SALE	RESERVE PRICE (INR)	EARNEST MONEY AMOUNT (INR)	BID INCREMENTAL AMOUNT
<b>BLOCK A</b>					
1.	Entire Company with all assets as per E-auction Process documents on the going concern basis  <b>Auction Time</b> 11.00 AM TO 12.00 AM	Corporate Debtor as going concern under Regulation 32(e) of the IBBI (Liquidation Process) Regulations, 2016	₹8,85,00,000.00 (INR Eight Crore, Eighty-Five Lacs Only)	₹88,50,000.00 (INR Eighty-Eight Lacs and Fifty Thousand only)	₹5,00,000.00 (INR Five Lacs Only)
<b>BLOCK B</b>					
2.	Sale of Plant & Machinery and Sale of Stocks  <b>Auction Time</b> 01.00 PM TO 02.00 PM	A set of assets Collectively under Regulation 32(c) of the IBBI (Liquidation Process) Regulations, 2016	₹4,06,86,000.00 (INR Four crore six lakh eighty-six thousand only)	₹40,68,600.00 (INR Forty lakh sixty-eight thousand six hundred only)	₹5,00,000.00 (INR Five Lacs Only)
<b>BLOCK C</b>					
3.	Sale of Land and Building  <b>Auction Time</b> 03.00 PM TO 04.00 PM	A set of assets Collectively under Regulation 32(c) of the IBBI (Liquidation Process) Regulations, 2016	₹4,78,14,000.00 (INR Four crore seventy-eight lakh four thousand only)	₹47,81,400.00 (INR Forty-seven lakh eighty-one thousand four hundred only)	₹5,00,000.00 (INR Five Lacs Only)

#### **NOTES TO AUCTION PROCESS**

S. NO	PARTICULARS	DETAILS
1.	Date of Publication of Sale of Notice	26.09.2025
2.	Last date of submission of online bid application with 29A eligibility documents, along with KYC by the interested party	27.09.2025 till 12.10.2025
3.	Date and time of inspection or due diligence of assets (with prior appointment)	01.10.2025 to 12.10.2025
4.	Date and time of EMD deposit on or before the date by the interested bidder on BaankNet through Wallet.	12.10.2025 upto 11.00 AM
5.	Date and time of E-Auction (with unlimited extension of 5 minutes each)	14.10.2025 (11.00 AM To 04.00 P.M)

#### **Important Note:**

- E-Auction will be conducted on **“AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS”**.
- As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule I “Mode of sale” Clause 1(5A), bidders must declare they aren't disqualified under Section 29A or not fulfilling conditions of eligibility; any EMD will be forfeited if ineligibility is established later.

#### **Terms and Conditions of the E-auctions are as under:**

- The intending bidders are required to register through the Baanknet Auction platform.
- The complete E-Auction process document containing details of the Assets, online e-auction Bid Form, Declaration and undertaking Form, General Terms and Conditions of online auction sale are available on the Baanknet Auction platform (formerly eBKray) or can be obtained by sending an email to [ip.sahilspintex@gmail.com](mailto:ip.sahilspintex@gmail.com)
- Prospective bidders shall submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform

4. The Notice divides the assets into distinct blocks: Block A sold as a "Going Concern" under Regulation 32(e) read with Regulation 32A, and Block B, and Block C sold as a set of assets collectively under Regulation 32(c), each governed by separate Terms and Conditions detailed in the E-Auction Document
5. The Bidder can read the Auction and registration guidelines on the BaankNet Platform. (<https://d14q55p4ner14m.cloudfront.net/Production/Application-Documents/IBBI-Instance/clientdocument/Bidders-Auction-guide.pdf>).
6. The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on BaankNet through Wallet.
7. Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder.
8. Subsequent to announcement of bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will balance consideration. (In view of detailed terms and condition mentioned under E-Auction Document).The amount deposited as initial EMD and further EMD shall be adjusted towards the final sale consideration and the successful bidder shall be required to pay an adjusted amount of balance sale consideration.
9. If the auction of Block A is successfully conducted, then auction of Block B and Block C will be cancelled.
10. If auction of Block A fails, then only auction of Block B and Block C will be conducted
11. If auction of Block B is successfully conducted then only auction of Block C will be conducted. In case the auction of block B is not conducted successfully, then auction of Block C will not be conducted.  
Note- this notice shall be read in conjunction with the full E-auction Process Document.
12. Any clarifications/ additional information by contacting Prem Chand Goyal 9813621782 or email at [ip.sahilspintex@gmail.com](mailto:ip.sahilspintex@gmail.com)

Date: 26.09.2025

Place: Chandigarh

Sd/-  
Gurbinder Singh, Liquidator  
Sahil Spintex Private Limited (Under Liquidation)  
Regd. No. IBBI/IPA-001/IP-P-01787/2019-2020/12720