

**SALE OF ASSETS
UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016
E-Auction Sale Notice**

SURANA INDUSTRIES LIMITED

CIN: L27104TN1991PLC020533

- IN LIQUIDATION announces sale of

Leased Land & Building, Plant & Machinery & Spares, Stores & Consumables on
"As is where is basis", "As is what is basis", "Whatever there is basis" and
"Without recourse basis"

DESCRIPTION OF THE ASSET	RESERVE PRICE* (Rs.)	EARNEST MONEY DEPOSIT (Rs.)
LOT A : At Raichur – Karnataka		
• Immovable Properties of Leasehold factory land bearing Plot Nos. 231,232,233 and 234 comprised in Survey No. Parts of 224 to 229, 240 & 230, 232, 233,235 to 239 of Wadaloor Village & 99 (P), 128 (P) of Chicksugar Village, Raichur Hobli, Raichur Taluk, Raichur District, in the State of Karnataka (Leasehold Land: 131.55 Acres, Lessor: KIADB, Lease has already expired) • Industrial Sheds constructed in the above land. • Canteen Room, Admin Block and Main Stores building. • Plant & Machinery, Inventory and Spares, Stores and Consumables in the above factory premises.	105,21,00,000	10,52,10,000
LOT B : At Raichur – Karnataka		
• Industrial Sheds, Canteen Room, Admin Block and Main Stores building constructed in the land bearing Plot Nos. 231,232,233 and 234 comprised in Survey No. Parts of 224 to 229, 240 & 230, 232, 233,235 to 239 of Wadaloor Village & 99 (P), 128 (P) of Chicksugar Village, Raichur Hobli, Raichur Taluk, Raichur District, in the State of Karnataka. (Leasehold land is excluded in this Lot) • Plant & Machinery, Inventory and Spares, Stores and Consumables in the above factory premises.	95,00,00,000	9,50,00,000

***The above mentioned Reserve Price is exclusive of GST.
GST will be charged in addition to the Reserve Price.**

E- Auction Date: 30/08/2022 (Time : 11.00 AM – 1.00 PM)

Last date for Submission of EMD: 26/08/2022 (Before 06.00 PM)

Bid increment Value: Rs. 1,00,00,000/- (For each LOT)

Bidders bidding for Lot 'A' will be given preference over Lot 'B'

VISIT: <https://ncltauction.auctiontiger.net> – To know about the details of the properties. Also download the Process Memorandum and sale notice to know the terms and conditions of the auction.

For E-Auction Deals contact : Mr. Praveen Thevar, Mob: +91 97227 78828

RAMAKRISHNAN SADASIVAN , Liquidator

Surana Industries Limited - In Liquidation

IBBI/IPA-001/IP-P00108/2017-18/10215

**Address : Old No 22, New No 28, Menod Street, Purasawalkam,
Tamil Nadu, Chennai 600 007.**

Phone No: 94444 55982, E-Mail Id : silauction@gmail.com

Alternate E-Mail Id : sadasivanr@gmail.com

PLACE: Chennai, DATE : 12.08.2022 Sd/- Liquidator of Surana Industries Limited