

E Auction Sale Notice under IBC, 2016.

**Sale Notice under IBC, 2016 of
M/s. SHRIRAM SEPL COMPOSITES PRIVATE LIMITED (IN LIQUIDATION) (U25200TN2007PTC065726)
REGISTERED OFFICE: 31-A/12, SIDCO Industrial Estate, North Phase, Ambattur,
Chennai-600 098, Tamil Nadu**

Sale of **M/s. Shriram SEPL Composites Private Limited (in Liquidation)** as a going concern by the Liquidator appointed by the Hon'ble NCLT Bench Chennai vide in its order IA/287/CHE/2022 in IBA/911/2019 dt 28.04.2022. The sale will be done by the undersigned through e-auction platform at the web portal of <https://ncltauction.auctiontiger.net>

Description	Date and time of E-auction	Reserve price (INR)	EMD Amount	Bid Incremental Value
Batch : I				
Sale of Shriram SEPL Composites Private Limited (In liquidation) as a Going concern.	Date: 26.08.2022 Time: 11:00 AM to 1:00 PM (with the unlimited extension of 5 minutes each)	Rs. 50,00,000/- (Rupees Fifty lakhs only)	Rs. 5,00,000/- (Rupees Five Lakhs only)	Rs. 1,00,000/- (Rupees One Lakh only)

Last Date for Clarifications: 22.08.2022 till 5:00 PM with prior intimation to the Liquidator.
EOI submission last date: 22.08.2022 till 5:00 PM

Terms and Conditions of the E-auction are as under

1. The E-Auction will be conducted on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS, "WHATEVER IS BASIS" and "WITHOUT RECOURSE BASIS" as such sale is without any kind of warranties and indemnities through an approved service provider M/s. e-Procurement Technologies Ltd-Auction Tiger (<https://ncltauction.auctiontiger.net>)
2. Bids shall be submitted to Liquidator online in the format prescribed. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website of <https://ncltauction.auctiontiger.net>
3. The details of the assets identified to be transferred along with the company are also provided in the above E-Auction Process Document.
4. The Liquidator has absolute right to accept or reject any or all bids or adjourn/postpone/cancel the E-Auction or withdraw any property or portion thereof from the E-Auction at any stage without assigning any reason thereof.
5. The Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder.



Date: 10.08.2022
Place: Chennai

AJAY S JAIN, Liquidator
IBBI Reg. No. IBBI/ IPA-001/IP-P01684/2019-2020/12631
Email: sseplcirp@gmail.com

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