

**PUBLIC NOTICE OF AN AUCTION FOR SALE
PINKY SHIPYARD PRIVATE LIMITED (IN LIQUIDATION)
(CIN - U35111GA1991PTC001139)**

Notice is hereby given to the public in general in connection with sale of assets owned by Pinky Shipyard Private Limited (In liquidation) ("Corporate Debtor"), offered by the Liquidator appointed by the Hon'ble NCLT, Mumbai Bench vide order MA No. 1726/2019 In C.P. (IB) No. 1634/(MB)/2017 dated December 12, 2019 (date of receipt of order - December 13, 2019) under The Insolvency and Bankruptcy Code, 2016 ("Code").

The assets of Corporate Debtor, forming part of its liquidation estate, is being offered for sale on standalone basis. The auction shall take place through online e-auction service provider through PSB Alliance (Alliance of all Public Sector Banks) i.e. Baanknet auction platform (eBKray) at <https://baanknet.com/>.

SR. NO.	PARTICULARS	DETAILS
1	Date of Publication of Auction Notice	December 04, 2025
2	Last date of submission of Pre-Qualification Documents	December 27, 2025 on Baanknet auction platform (eBKray)
3	Date of Inspection of Asset	From December 18, 2025 to December 27, 2025 (From 10 a.m. to 4 p.m. with prior intimation to liquidator and subject to submission of Undertaking on Baanknet auction platform)
4	Last Date of submission of EMD	December 27, 2025
5	Date and Time of Auction	Date: Monday, December 29, 2025 Time: 01:00 p.m. to 04:00 p.m. (with unlimited extension of 5 minutes)
6	Minimum Incremental Value (Amt. in Rs.)	During auction period- Rs. 1,00,000/- (Rupees One Lakh Only) and During extended auction period - Rs. 2,00,000/- (Rupees Two Lakhs Only)

Particulars of asset	Reserve Price (Amt. in Rs.)	Earnest Money Deposit (EMD) (Amt. in Rs.)
Block – I At Chicalim: Land at Survey No. 153/1, known as 'Sapal' Village Chicalim, Taluka - Mormugao, South Goa- 403711. Admeasuring of 1,39,170 sq. mts., (As per the survey records the area is 1,13,775 sq. mts., the difference eroded under the water).	Rs. 2,36,79,627/- (Rupees Two Crore Thirty Six Lakhs Seventy Nine Thousand Six Hundred and Twenty Seven Only)	Rs. 23,67,962/- (Rupees Twenty Three Lakhs Sixty Seven Thousand Nine Hundred and Sixty Two Only)

Important Notes:

- Majority of land is submerged in water. The asset also has a one-side facing the river Zuari which has an entire cover of mangrove which are demarcated by the Supreme Court as unique ecosystems found on the periphery of land and the sea and are habitats that are restricted only to the tropical and sub-tropical regions of the world and are often termed as tropical rainforests of the sea.
- The sale shall be on "AS IS WHERE IS", "AS IS WHAT IS", "WHATEVER IT IS", "WHATEVER THERE IS" and "WITHOUT RECOURSE BASIS" and as such, the sale shall be without any kind of warranties and indemnities.
- The E-Auction process document containing details of the Assets, timelines, prequalification criteria and documents such as Declaration and Undertaking, general Terms and Conditions of auction process etc. is available on the website <https://ibbi.baanknet.com/>.
- Prospective bidders are required to submit the pre-qualification documents, supporting documents for section 29A and the EMD through the electronic auction platform empanelled by the IBBI, i.e., <https://ibbi.baanknet.com/>. The EMD must be deposited using the bidder's own e-wallet account on the portal.
- The Liquidator shall within three days of declaring the highest bidder, conduct due diligence and verify the eligibility of highest bidder and present the same before the Stakeholders Consultation Committee. The Liquidator shall declare the highest bidder as the successful bidder or reject such bid after consultation with the Stakeholder Consultation Committee.
- The Liquidator has the absolute right to accept or reject any or all offer(s) or adjourn/postpone/cancel/modify/terminate the e-Auction or withdraw any assets thereof from the auction proceeding at any stage without assigning any reason thereof.
- Prospective bidders shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.

Date and Place: December 03, 2025, Mumbai



Sd/-

Udayraj Patwardhan

Liquidator of Pinky Shipyard Pvt Ltd (In liquidation)

Reg. No. of IBBI: IBBI/PA-001/IP-P00024/2016-17/10057

Authorisation for assignment no. – AA1/10057/02/311225/107784 (valid till December 31, 2025)

Reg. Address with IBBI: Kohinoor Square, West Tower, B Wing, Zeus, 4407, 44th Floor, N.C. Kelkar Road, Shivaji Park, Dadar (West), Mumbai City, Maharashtra, 400028.

Reg. Email Id with IBBI: ca.udayraj@viajare.in

Process specific Email Id for correspondence: pspl@sumedhamanagement.com

