

AUCTION SALE NOTICE

GAGAN DISTILLERS AND BEVERAGES PRIVATE LIMITED (IN LIQUIDATION)

Reg. Off.: 227, Dharmkunj Apartment, IV Floor, Sector 9, Rohini, New Delhi.

Liquidator: Suresh Kumar Bansal

Liquidator Address: 23GF, HIG Flats, Raj Guru Nagar, Ludhiana-141012

Email: pnbbsal@rediffmail.com, Contact No.- 70094 70631

E-Auction

Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of Auction:

27.10.2022 from 11.00 a.m. to 1.00 p.m.

(With unlimited extension of 5 minutes each)

Sale of Porsche Car owned by Gagan Distillers & Beverages Pvt. Ltd. (in Liquidation) forming part of Liquidation Estate of Gagan Distillers & Beverages Pvt. Ltd. by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, New Delhi vide order dated 08.01.2020. The sale of Porsche Car will be done by the undersigned through the e-auction platform <https://ncltauction.auctiontiger.net>.

ASSET	RESERVE PRICE	EMD	INCREMENTAL VALUE
Boxter S-981 Porsche (Petrol) Motor Car (LMV) Model 2015 Regn No. DL1CT0305	Rs. 48.00 Lacs	Rs. 4.80 Lacs	Rs. 25,000 or in multiples thereof

Terms and Conditions of the E-auction are as under:

1. Auction shall be on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATEVER THERE IS" basis.
2. The above proposal is subject to Process Information Document containing complete terms and conditions for Auction of Assets and it can be obtained from the office of the Liquidator or by sending email at pnbbsal@rediffmail.com.
3. **Any or all applications can be rejected by the Liquidator/Stakeholders Consultation Committee without assigning any reason.**

Suresh Kumar Bansal
Liquidator

Date : 03.10.2022

Place: Ludhiana

IBBI/IPA-002/IP-N00605/2018-2019/11863