

**M/s ASHAPURA GARMENTS LIMITED (IN LIQUIDATION)**

**CIN: U13101GJ1994PLC067515**

**E-AUCTION SALE NOTICE**

Notice is hereby given to the public in general under the Insolvency and Bankruptcy Code, 2016 and Regulations made thereunder, the Corporate Body M/s Ashapura Garments Limited having Registered Office: Plot No. 3, Block-C, Sector-12 S, Adani Ports & SEZ, Mundra, Gujarat – 370421 will be sold as a going concern (the Corporate Body) by e- Auction through the service provider M/s E-Procurement Technologies Ltd (Auction Tiger) via website <https://ncltauction.auctiontiger.net>

|                                             |                                             |
|---------------------------------------------|---------------------------------------------|
| <b>Date and Time of Auction:</b>            | 08 <sup>th</sup> December, 2023 at 03:00 PM |
| <b>Last Date for submission of EMD:</b>     | 05 <sup>th</sup> December, 2023 at 05.00 PM |
| <b>Inspection date &amp; Time:</b>          | From 27-11-2023 To 05-12-2023               |
| <b>Submission of Eligibility Documents:</b> | From 20-11-2023 To 25-11-2023               |

| Sr. No. | Description                                                                                                    | Date and Time of Auction                                                        | Reserve Price    | EMD Amount                                       | Bid Incremental Value |
|---------|----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------|------------------|--------------------------------------------------|-----------------------|
| 1       | Sale of the Corporate Debtor as a going concern on “as is where is” basis with all its assets and liabilities. | 08-12-2023<br>3.00 PM to 5.00 PM<br>With unlimited extension of 5 minutes each. | Rs. 4867.17 Lakh | Rs. 486.72 Lakh on or before 30-11-2023 05.00 PM | Rs. 25.00 Lakh        |

Terms & Condition of the sale are as under –

1. E-Auction will be conducted on “AS IS WHERE IS, AS IS WHAT IS, WHATEVER THERE IS AND WITHOUT RECOURSE BASIS” through approved service provider M/s e-Procurement Technologies Limited (Auction Tiger) (<https://ncltauction.auctiontiger.net>)
2. The complete e-Auction process document containing details of the assets, online e-auction Bid Form, Declaration and Undertaking Form, General Terms and Conditions of online auction sale are available on website : <http://www.ncltauction.auctiontiger.net> and you may Contact Mr. Praveen Kumar Thevar at +91-9722778828 / 079-68136855/854/800 or E-mail: [praveen.thevar@auctiontiger.net](mailto:praveen.thevar@auctiontiger.net), [nclt@auctiontiger.net](mailto:nclt@auctiontiger.net), or Liquidator on his email at : [irp.ashapura@gmail.com](mailto:irp.ashapura@gmail.com) or on Mobile: +91 79906-72640 / +91 99135-92165
3. The EMD (Refundable) shall be payable by interested bidders through Demand Draft / Pay Order Favouring M/s. Ashapura Garments Limited (In Liquidation) / deposit / online transfer in below mentioned account:

|                              |                                                |
|------------------------------|------------------------------------------------|
| <b>Account Name:</b>         | Ashapura Garments Limited (In Liquidation)     |
| <b>A/c No:</b>               | 426005500419                                   |
| <b>IFSC:</b>                 | ICIC0004260                                    |
| <b>Bank Name and Branch:</b> | ICICI Bank Ltd, Zanzarda Road Branch, Junagadh |

**CA Mohit Bipinchandra Adatiya**  
**Liquidator – Ashapura Garments Limited**  
**IBBI/IPA-001/IP-P-01966/2019-2020/13004**  
**406, B M Square 2, Above HDFC Bank, Rajlaxmi Park,**  
**Motibaug Road, Junagadh, Gujarat, India – 362001**  
**Email: [irp.ashapura@gmail.com](mailto:irp.ashapura@gmail.com)**  
**Date: 04<sup>th</sup> November, 2023**