

SALE NOTICE

Monotona Tyres Limited in Liquidation

Liquidator: Mr. Sanjay Mehra Liquidator

Reg No. IBBI/IPA-001/IP-P-01818/2019 -2020/12784

Email: rp.monotonatyres@gmail.com, sanjay.mehra64@gmail.com

Mob. - +91 9871692592

E-Auction - Sale of Assets under Insolvency and Bankruptcy Code, 2016

Date and Time of E-Auction: 01st May, 2026 at 3.00 pm to 5.00 pm

Last Date of EMD Submission and Documents Submission: 29th April, 2025

(With unlimited extension of 5 minutes each)

Sale of Assets and Properties owned by Monotona Tyres Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator subject to pending litigation, appointed by the Hon'ble National Company Law Tribunal, Bench, Mumbai Bench vide order dated 23rd June, 2023 (A copy of the order was served on 26th June 2023). The sale will be done by the undersigned through the E-Auction platform <https://ibbi.baanknet.com/eauction-ibbi/home>.

Asset	Block	Reserve Price (INR)	Initial EMD Amount (INR)	Incremental Value (INR)
Industrial Land and Building (RCC Structure excluding MS) (Area-19465.39 Sq Mtrs Approx)	A	10.62 Cr	1.06 Crore	2 Lacs
The said asset is situated at Gut No. 279,286 & 287, Village Dakivali, Bhiwandi Wada Road, Near Tansa River, Taluka Wad a, Dist. Palghar-421312 along with Building RCC Structure Only.				

Important Note:

1. E-Auction will be conducted on “AS IS WHERE IS”, “AS IS WHAT IS”, “WHATEVER THERE IS BASIS” AND “WITHOUT RECOURSE BASIS” as such sale is without any kind of warranties and indemnities through approved service providers at IBBI eAuction Portal by BAANKNET at (<https://ibbi.baanknet.com/eauction-ibbi/home>).
2. As per Insolvency and Bankruptcy Board of India (Liquidation Process) Regulations, 2016, Schedule I “Mode of sale” Clause 1(5A), bidders must declare they aren't disqualified under Section 29A or not fulfilling conditions of eligibility; any EMD will be forfeited if ineligibility is later established.

Terms and Condition of the E-auction are as under

1. The Bidder can read the Auction and registration guidelines on the BaankNetPlatform. (<https://d14q55p4nerl4m.cloudfront.net/Production/Application-Documents/IBBI-Instance/client-document/Bidders-Auction-guide.pdf>). The intending bidders are required to deposit Earnest Money Deposit (EMD) amount on BaankNet through Wallet.
2. Documents shall be submitted to the auction portal in the format prescribed in the Auction Document on or before 29th April, 2026. The bid form along with detailed terms & conditions of complete E-auction process can be downloaded from the website <https://ibbi.baanknet.com/eauction-ibbi/home>
3. Identification of the highest bidder does not guarantee the status of a successful bidder. The Liquidator, in consultation with the Stakeholders' Consultation Committee (SCC), retains the sole authority to declare the successful bidder.
4. Subsequent to announcement of Successful bidder in consultation with SCC, the Liquidator will issue a Letter of Intent (LOI) to the Successful Bidder and will seek payment of balance consideration (In view of detailed terms and conditions mentioned under E-Auction Document). Default in deposit of the balance amount by the successful bidder within the time limit as mentioned would entail forfeiture of the entire amount deposited (EMD + Any Other Amount paid by the Successful Bidder).
5. It is clarified that this invitation is purported to invite prospective bidders and does not create any kind of binding

obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the process and/or not to accept and/or disqualify any interested party/potential investor/bidder.

6. In case of any technical glitch or system issue from the side of BAANKNET, the Liquidator shall not be held responsible. The bidder shall be solely responsible for ensuring their ability to participate in the E-Auction. However, in case of any query or assistance the interested buyer should approach the liquidator before 48 Hours of the scheduled auction subject to further terms and conditions of the auction document.
7. The intending bidders, prior to submitting their bid, should make their independent inquiries regarding the title of property, dues of local taxes, any transfer charges applicable and payable to any statutory authority, electricity and water charges, maintenance charges, if any and inspect the property at their own expenses and satisfy themselves. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment, contacting 9871692592.
8. E- Auction date & Time: **01st May, 2026** from 3.00 p.m. to 5.00 p.m. (with unlimited extension of 5 Min).

**Mr. Sanjay Mehra Liquidator in the matter of
Monotona Tyres Limited--In Liquidation**

Reg No. IBBI/IPA-001/IP-P-01818/2019 -2020/12784

Address: B-11, 3rd Floor, Geetanjali Enclave, Opp Aurobindo College, New Delhi, 110017

Email: rp.monotonatyres@gmail.com, Sanjay.mehra64@gmail.com,

Contact Person: Mr. Sanjay Mehra

Date: 08/04/2026

Place: New Delhi

