

M/s CHURAKULAM TEA ESTATE PVT LTD (IN LIQUIDATION)
Reg Office- As per MCA Records , Vandiperiyar Idukki ,Kerala-685533,India
Corporate Office- Churakulam Tea Estate Pvt.Ltd., Manakkattu Buildings, Palai, Kottayam

E-Auction Sale Notice

Notice is hereby given to the public in general under the insolvency and Bankruptcy Code, 2016 and Regulations there under, regarding Process of sale of Churakulam Tea Estate Private Limited-in liquidation (Corporate Debtor - CIN - U01132KL1946PTC000251) as a going concern by Liquidator, appointed by the Hon'ble National Company Law Tribunal Kochi Bench vide IA/ (IBC)/68(KOB)/2021 in IBA/21/KOB/2019 order dated 30th June 2021. Sale is by E-auction through the service provider M/s e- Procurement Technologies Limited -Auction Tiger via website <https://ncltauction.auctiontiger.net>

Details of assets	Date and Time of Auction	Last Date for Submission of EMD	Inspection Date & Time	Reserve Price (Rs.)	Earnest Money Deposit (Rs.)
Sale of Corporate Debtor- Churakulam Tea Estate Pvt Ltd Located in Vandiperiyar near Kumily,Thekkady -Kerala as a going concern along with all its assets, including land and building, Tea Factory, plant and machinery and financial assets	Friday, 26/11/2021, Between 2:00 PM to 4:00 PM	23.11.2021 Before 05:00 PM	On or before 23.11.2021 From 10:00 AM to 5:00 PM	417400000/-	417400000/-

Terms and Condition of the E-Auction are as under:

- 1. E-Auction** will be conducted on "AS IS WHERE IS", "AS IS WHAT IS BASIS" AND "WHATEVER THERE IS BASIS" AND WITHOUT ANY RECOURSE as such sale is without any kind of warranties, and indemnities through approved service provider M/s e-Procurement Technologies Limited -Auction Tiger
- 2. The EMD** shall be payable through DD/NEFT/RTGS in the account of Churakulam Tea estate Pvt Ltd in Liquidation, Account, A/c. No. 0805073000000289 , Bank and Branch: South Indian Bank Kumily , IFSC Code: SIBL0000805
- 3. Bids shall** be submitted through online mode only in the format prescribed. The bid form and Sale process Memorandum can be downloaded from the website of <https://ncltauction.auctiontiger.net> or by writing email to cajasinjose@gmail.com , jasinjoseponmattam@gmail.com
- 4. The intended bidder** who have deposited EMD and require assistance in creating login id and password may contact the liquidator office on phone 7760031329 through email at cajasinjose@gmail.com and for technical support, you can contact, **Mr.PraveenkumarThevar9722778828-07968136841/ 55/ 51079-68136800nclt@auctiontiger.net** Praveen.thevar@auctiontiger.net
- 5. The EMD** amount of unsuccessful Bidders will be refunded.
- 6. The bidder** who submits highest offer (more than Reserve Price) on closure of online auction shall be declared successful bidder subject to approval by the Liquidator.
- 7. On the** closure of the auction, the highest bidder shall be invited to provide balance sale consideration within ninety days of the date of such demand: Provided that payments made after thirty days shall attract interest at the rate of 12%: Provided further that the sale shall be cancelled if the payment is not received within ninety days.
- 8. The advertisement** will be valid for 60 days from the date of advertisement. The properties mentioned above can be inspected by the prospective bidders at the site with prior appointment On or before 23/11/2021 contacting Mr. Jasin Jose (+91 7760031329) Sreeraj-9526253635
- 9. For** detailed terms and condition of E-auction sale, refer Sale Process Memorandum available on request to cajasinJose@gmail.com, <https://ncltauction.auctiontiger.net> For any query regarding E-auction Contact **Mr Praveenkumarthevar 9722778828-07968136841/55/51079-68136800 nclt@auctiontiger.net** or Praveen.thevar@auctiontiger.net

Dated 26/10/2021
Place-Aluva

Sd/- CA Jasin Jose FCA CFE(USA)/IP RV
 Liquidator - Churakulam Tea Estate Pvt Ltd
 IBBI Reg. No: IBBI/IPA-001/IP-P00695/2017-2018/11225